



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
REGULAR SESSION
APRIL 8, 2019; 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

AGENDA

1. CALL TO ORDER
2. ROLL CALL
 Establish a quorum
3. MINUTES
 1. Consider and act on the minutes of the January 14, 2019 Investment Committee Meeting.
4. QUARTERLY REPORTS
 1. Consider and Act on Approval of the 2nd Quarter 2019 Investment Committee Report
5. NEW BUSINESS
 Discuss any new items to be considered at the next monthly meeting.
6. ADJOURN

I, _____, _____ of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on _____ Day of _____, _____, at _____ .M.

Wendy Withers, Town Secretary



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
JANUARY 14, 2019; 6:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

MINUTES

Cindy Aughinbaugh	Mayor	Present
Paula Woolworth	Mayor Pro Tem	Present
Charles Grimes	Councilmember	Present
Matthew Haines	Councilmember	Absent

Staff Present: Wendy Withers, Town Secretary; Amber Schuler, Deputy Town Secretary;

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 6:04 pm.

2. ROLL CALL

Establish a quorum

The Mayor called the roll and a quorum was established for the record.

3. MINUTES

Consider and act on approval of the August 13, 2018 Investment Committee Meeting Minutes.

Documents:

1. [IC MINUTES 08.13.2018.PDF](#)

Paula Woolworth motion to approve. Charles Grimes seconded the motion.

4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 4th Quarter 2018 (July 2018-September 2018)

Consider and take action relative to the quarterly investment report for the 1st Quarter 2019 (October 2018-December 2018)

Documents:

1 IC 01.14.20

1. [4TH QUARTER INVESTMENT COMMITTEE REPORT.PDF](#)
2. [INVESTMENT COMMITTEE REPORT 1ST QUARTER 2019.PDF](#)

5. ADJOURN

Charles Grimes Motion to adjourn. Paula Woolworth seconded the motion. The meeting was adjourned at 6:04 pm.

PASSED AND APPROVED THIS THE _____ DAY OF _____, 2019

APPROVED:

Cindy Aughinbaugh, Mayor

ATTEST:

Wendy Withers, Town Secretary

CASH FLOW ANALYSIS
FY 2019
Quarter Ending December 2018

Cash Flow

General Fund				Town of Shady Shores Reserve Account				Access Bank				Overall Balance
Beginning Balance: \$ 503,435				\$ 329,454				\$ 50,163				
	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance			
October	\$32,091	(\$61,034)	\$474,492	\$0	\$0	\$329,454	\$6	\$0	\$50,169	\$1,755,535		
November	\$67,285	(\$73,468)	\$468,309	\$0	\$0	\$329,454	\$6	\$0	\$50,176	\$1,754,445		
December	\$442,809	(\$148,025)	\$763,093	\$125	\$0	\$329,579	\$6	\$0	\$50,182	\$2,061,369		
January	\$437,665	(\$145,362)	\$1,055,396	\$0	\$0	\$329,579	\$6	\$0	\$50,188	\$2,325,482		
February	\$355,389	(\$304,413)	\$1,106,372	\$0	\$0	\$329,579	\$6	\$0	\$50,194	\$2,596,126		
March	\$251,257	(\$360,506)	\$997,122	\$122	\$0	\$329,700	\$6	\$0	\$50,200	\$2,512,362		
April	\$0	\$0	\$997,122	\$0	\$0	\$329,700	\$0	\$0	\$50,200	\$2,512,362		
May	\$0	\$0	\$997,122	\$0	\$0	\$329,700	\$0	\$0	\$50,200	\$2,512,362		
June	\$0	\$0	\$997,122	\$0	\$0	\$329,700	\$0	\$0	\$50,200	\$2,512,362		
July	\$0	\$0	\$997,122	\$0	\$0	\$329,700	\$0	\$0	\$50,200	\$2,512,362		
August	\$0	\$0	\$997,122	\$0	\$0	\$329,700	\$0	\$0	\$50,200	\$2,512,362		
September	\$0	\$0	\$997,122	\$0	\$0	\$329,700	\$0	\$0	\$50,200	\$2,512,362		

Texas Republic Bank				Solid Waste Accounts				General Fund Reserve Account			
Beginning Balance: \$ 228,458				\$ 94,899				\$ 547,398			
	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance		
October	\$206	\$0	\$228,664	\$4,175	(\$274)	\$98,800	\$0	\$0	\$547,398		
November	\$187	\$0	\$228,851	\$20,944	(\$16,091)	\$103,653	\$0	\$0	\$547,398		
December	\$198	\$0	\$229,049	\$31,761	(\$20,207)	\$115,208	\$207	\$0	\$547,605		
January	\$194	\$0	\$229,242	\$3,478	(\$31,916)	\$86,770		\$0	\$547,605		
February	\$174	\$0	\$229,416	\$7,358	(\$16,028)	\$78,100	\$0	\$0	\$547,605		
March	\$174	\$0	\$229,590	\$40,967	(\$16,441)	\$102,626	\$203	\$0	\$547,808		
April	\$0	\$0	\$229,590	\$0	\$0	\$102,626	\$0	\$0	\$547,808		
May	\$0	\$0	\$229,590	\$0	\$0	\$102,626	\$0	\$0	\$547,808		
June	\$0	\$0	\$229,590	\$0	\$0	\$102,626	\$0	\$0	\$547,808		
July	\$0	\$0	\$229,590	\$0	\$0	\$102,626	\$0	\$0	\$547,808		
August	\$0	\$0	\$229,590	\$0	\$0	\$102,626	\$0	\$0	\$547,808		
September	\$0	\$0	\$229,590	\$0	\$0	\$102,626	\$0	\$0	\$547,808		

Green Bank				Tex Pool Accounts				Oakwood Bank			
Beginning Balance: \$ 26,516				Balance \$0.00				Balance \$226,013.00			
	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance		
October	\$42	\$0	\$26,558	\$0	\$0	\$0	\$433	\$0	\$226,446		
November	\$47	\$0	\$26,605	\$0	\$0	\$0	\$409	\$0	\$226,855		
December	\$49	\$0	\$26,654	\$0	\$0	\$0	\$428	\$0	\$227,283		
January	\$48	\$0	\$26,702	\$0	\$0	\$0	\$434	\$0	\$227,717		
February	\$48	\$0	\$26,750	\$0	\$0	\$0	\$393	\$0	\$228,110		
March	\$48	\$0	\$26,798	\$0	\$0	\$0	\$407	\$0	\$228,517		
April	\$0	\$0	\$26,798	\$0	\$0	\$0	\$0	\$0	\$228,517		
May	\$0	\$0	\$26,798	\$0	\$0	\$0	\$0	\$0	\$228,517		
June	\$0	\$0	\$26,798	\$0	\$0	\$0	\$0	\$0	\$228,517		
July	\$0	\$0	\$26,798	\$0	\$0	\$0	\$0	\$0	\$228,517		
August	\$0	\$0	\$26,798	\$0	\$0	\$0	\$0	\$0	\$228,517		
September	\$0	\$0	\$26,798	\$0	\$0	\$0	\$0	\$0	\$228,517		

INVESTMENT COMMITTEE REPORT JANUARY-FEBRUARY 2019

	Total Invesments	Independent Bank Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	Access Bank	Fund Balance	Oakwood Bank	General Fund (1200)	Solid Waste Account
Beginning of the Period	\$2,288,653	\$329,579	\$26,654	\$229,049	\$50,182	\$547,605	\$227,283	\$763,093	\$115,208
Additions	\$1,093,388	\$0	\$0	\$0	\$0	\$0	\$0	\$1,041,805	\$51,583
Withdrawals	(\$874,666)		\$0	\$0	\$0	\$0	\$0	(\$810,281)	(\$64,385)
Accumulated Interest	\$4,987	\$122	\$141	\$542	\$19	\$203	\$1,234	\$2,506	\$220
End of Period	\$2,512,362	\$329,701	\$26,795	\$229,591	\$50,201	\$547,808	\$228,517	\$997,123	\$102,626
Average Interest Rate									
1st Month of the Period - October	2.39%	15.00%	0.50%	0.80%	0.15%	0.15%	2.24%	0.15%	0.15%
2and Month of the Period - November	2.39%	15.00%	0.50%	0.80%	0.15%	0.15%	2.24%	0.15%	0.15%
3rd Month of the Period -December	2.39%	15.00%	0.50%	0.80%	0.15%	0.15%	2.24%	0.15%	0.15%
Percent of Change	9.77%	0.04%	0.53%	0.24%	0.04%	0.04%	0.54%	30.67%	-10.92%
Is this investment in compliance with:									
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
MAYORS SIGNATURE									
DATE									