



SHADY SHORES INVESTMENT COMMITTEE  
JULY 14, 2025; 5:00 PM  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES ROAD  
SHADY SHORES, TX 76208

**AGENDA**

1. CALL TO ORDER
2. ROLL CALL  
Establish a quorum
3. MINUTES
  1. Consider and act on approval of the minutes of the May 12, 2025 Investment Committee Meeting.
4. QUARTERLY REPORTS
  1. Consider and act on approval of the 3rd Quarter 2025 Investment Committee Report (April-June 2025)
5. NEW BUSINESS  
Discuss any new projects to be considered at the next monthly meeting.
  1. Depository Services-Review bids received for Depository Services for the Town of Shady Shores. Consider and act on making a recommendation to the Town Council for Depository Services.
6. ADJOURN

I, Wendy Withers, Town Administrator of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on 9th Day of July, 2025, at 11:00 A.M.

*Wendy Withers*

Wendy Withers, Town Secretary



SHADY SHORES INVESTMENT COMMITTEE  
MAY 12, 2025; 5:00 PM  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES ROAD  
SHADY SHORES, TX 76208

**MINUTES**

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 5:00 pm.

2. ROLL CALL

Establish a quorum

**MEMBERS PRESENT**

Mayor Cindy Aughinbaugh, Mayor Pro Tem (3) Tom Newell, Councilmember, Place 2 Mike Nowels

**MEMBERS ABSENT**

Councilmember Charles Grimes, Place 5

**STAFF PRESENT:**

Town Administrator, Wendy Withers; Deputy Town Secretary, Amber Schuler, Community Relations Admin, Katie Klein

3. MINUTES

1. Minutes- Consider and act on approval of the Investment Committee Meeting Minutes of 02.10.2025  
**A motion was made by Mayor Pro Tem (3) Tom Newell, seconded by Councilmember, Place 2 Mike Nowels, to approve the minutes of the 02.10.2025 Investment Committee. The motion carried.**

**Yes:** 2 - None

**No:** 0 - None

**Recused:** 0 - None

4. QUARTERLY REPORTS

1. Consider and act on approval of the 2nd Quarter Fiscal Year 2024/2025 Fiscal Year Investment Committee Report.  
**A motion was made by Mayor Pro Tem (3) Tom Newell, seconded by Councilmember, Place 2 Mike Nowels; to approve the 2nd Quarter Fiscal Year 2024/2025 Fiscal Year Investment Committee Report.. The motion carried.**

**Yes:** 2 - None

**No:** 0 - None

**Recused:** 0 - None

5. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

Town Administrator Wendy Withers, reported that she had recently met with Point Bank, and that they would like an opportunity to submit a proposal for depository services in the near future.

6. ADJOURN

The meeting was adjourned at 5:03 pm

Passed and Approved this the \_\_\_\_\_ day of \_\_\_\_\_, 2025

Approved:

\_\_\_\_\_  
Cindy Auginbaugh, Mayor

Attest:

\_\_\_\_\_  
Wendy Withers, Town Administrator

**TOWN OF SHADY SHORES  
INVESTMENT COMMITTEE REPORT 3rd QTR 2024/25 REPORT**

<b>ACCOUNT</b>	<b>BEGINNING BALANCE</b>	<b>ADDITIONS</b>	<b>DELETIONS</b>	<b>INTEREST</b>	<b>ENDING BALANCE</b>	<b>AVERAGE INTEREST</b>	<b>Secured by:</b>
<b>FUND BALANCE</b>							
TX Republic	\$1,580			\$4	\$1,584	4.6%	FDIC
<b>Total</b>	\$1,580	\$0	\$0	\$4	\$1,584		
<b>CERTIFICATES OF DEPOSIT</b>							
TX Republic- Certificate of Deposit(3 Month)	\$239,000	\$0	\$0	\$0	\$239,000	4.35%	FDIC
Oakwood Bank	\$255,078	\$0	\$0	\$0	\$255,078	5.25%	CDARS
TX Republic- Certificate of Deposit	\$304,817	\$0	\$0		\$304,817	4.35%	CDARS
<b>Total</b>	\$798,895	\$0	\$0	\$0	\$798,895		
<b>INVESTMENT POOLS</b>							
Logic Investment Pool	\$407,903	0	\$0	\$4,519	412,422	4.41%	INVESTMENT POOL
<i>Tex Pool Investment Pool</i>	<i>\$917,458</i>	<i>\$0</i>	<i>\$0</i>	<i>\$10,324</i>	<i>\$927,782</i>	<i>4.5%</i>	<i>INVESTMENT POOL</i>
<b>Total</b>	\$1,325,361	0	\$0	\$14,843	\$1,340,204		
<b>TOTAL FUND BALANCE</b>	\$2,125,836	0	\$0	\$14,847	\$2,140,683		
<b>SPECIAL REVENUE FUNDS</b>							
Solid Waste	\$20,242	\$52,524	\$48,175	\$303	\$24,894	4.60%	PLEDGED SECURITIES
Hotel Motel Sales Tax	\$44,611	\$191		\$480	\$45,282	4.60%	PLEDGED SECURITIES
<b>Total</b>	\$64,853	\$52,715	\$48,175	\$783	\$70,176		
<b>OPERATING ACCOUNTS</b>							
General Fund	\$826,498	\$280,669	\$786,702	\$6,201	\$326,666		
Total General Account	\$826,498	\$280,669	\$786,702	\$6,201	\$326,666		
<b>TOTAL FUND BALANCE</b>	\$3,017,187	\$333,384	\$834,877	\$21,831	\$2,537,525		

- Balances are estimated for June as all interest rates are not reported to date