



SHADY SHORES INVESTMENT COMMITTEE
MAY 12, 2025; 5:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

AGENDA

1. CALL TO ORDER
2. ROLL CALL
 Establish a quorum
3. MINUTES
 1. Minutes- Consider and act on approval of the Investment Committee Meeting Minutes of 02.10.2025
4. QUARTERLY REPORTS
 1. Consider and act on approval of the 2nd Quarter Fiscal Year 2024/2025 Fiscal Year Investment Committee Report.
5. NEW BUSINESS
 Discuss any new projects to be considered at the next monthly meeting.
6. ADJOURN

I, Wendy Withers, Town Administrator of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on 8th Day of May, 2025, at 8:57 Aa.M.

Wendy Withers

Wendy Withers, Town Secretary



SHADY SHORES INVESTMENT COMMITTEE
FEBRUARY 10, 2025; 5:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

MINUTES

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 5:30 pm.

2. ROLL CALL

Establish a quorum

MEMBERS PRESENT

Councilmember, Place 5 Charles Grimes, Mayor Pro Tem (3) Tom Newell, Councilmember, Place 2 Mike Nowels

STAFF PRESENT:

Wendy Withers, Town Administrator; Katie Klein, Community Relations Administrator; Amber Schuler, Municipal Court Administrator

3. MINUTES

1. Consider and act on approval of the minutes of the October 14, 2025, Committee Meeting Minutes.

A motion was made by Mayor Pro Tem (3) Tom Newell, seconded by Councilmember, Place 2 Mike Nowels; to approve the minutes of the October 14, 2025, Committee Meeting Minutes. The motion carried.

Yes: 3 - Charles Grimes, Tom Newell, Mike Nowels

No: 0 - None

Recused: 0 - None

4. QUARTERLY REPORTS

1. Consider and act on the 1st Quarter 2025 Quarterly Investment Report. (October 2024-December 2024)

A motion was made by Councilmember, Place 5 Charles Grimes, seconded by Councilmember, Place 2 Mike Nowels; to approve the 1st Quarter 2025 Quarterly Investment Report. (October 2024-December 2024). The motion carried.

Yes: 3 - Charles Grimes, Tom Newell, Mike Nowels

No: 0 - None

Recused: 0 - None

5. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

Town Staff will be transferring funds to the Investment Pool Account later in the week.

6. ADJOURN

Tom Newell made a motion to adjourn. Charles Grimes seconded the motion, and the meeting was adjourned at 5:33 pm.

Passed and approved this the _____ day of _____, 2025

Approved:

Cindy Auginbaugh, Mayor

Attest:

Wendy Withers, Town Administrator



DATE:	May 12, 2025
TO:	Investment Committee
FROM:	Wendy withers, Town Administrator
SUBJECT:	Consider and act on approval of the 2nd Quarter Fiscal Year 2024/2025 Fiscal Year Investment Committee Report.

BACKGROUND/INFORMATION:

Please see the attached 2nd Quarter 2024/25 Fiscal Year Investment Report.
 The following accounts were closed this quarter and the funds were transferred to the General Fund:

- General Fund Reserved**
- Reserve Savings**
- Capital Improvements Account**

The following account was created in March and is not shown on this list:

- Broadband Repair Account**

In Summary

Beginning Balance of All Accounts	Ending Balance of All Accounts	Interest Earned
\$ 3,073,602	\$3,660,232	\$44,203

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

ATTACHMENTS/SUPPORTING DOCUMENTATION:

1. 2nd Quarter Report 2024.2025

REVIEWED BY:

**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE REPORT 2nd QTR 2024/25 REPORT**

ACCOUNT	BEGINNING BALANCE	ADDITIONS	DELETIONS	INTEREST	ENDING BALANCE	AVERAGE INTEREST	Secured by:
FUND BALANCE							
TX Republic	\$1,577			\$3	\$1,580		FDIC
Total	\$1,577	\$0	\$0	\$3	\$1,580		
CERTIFICATES OF DEPOSIT							
TX Republic- Certificate of Deposit(3 Month)	\$239,000	\$0	\$0	\$0	\$239,000	4.35%	FDIC
Oakwood Bank	\$252,850	\$0	\$0	\$0	\$245,096	5.25%	CDARS
TX Republic- Certificate of Deposit	\$341,306	\$0	\$0	\$4,817	\$304,817	4.35%	CDARS
Total	\$795,096	\$0	\$0	\$4,817	\$799,913		
INVESTMENT POOLS							
Logic Investment Pool	\$401,322	\$200,000	\$0	\$3,480	\$604,803	5.51%	INVESTMENT POOL
Tex Pool Investment Pool	\$896,393	\$0	\$0	\$10,086	\$856,724	5.32%	INVESTMENT POOL
Total	\$1,297,715	\$200,000	\$0	\$13,566	\$1,461,527		
TOTAL FUND BALANCE	\$2,094,388	\$200,000	\$0	\$18,386	\$2,318,251		
SPECIAL REVENUE FUNDS							
Capital Improvement Accounts*	\$35.39	\$0	\$128	\$128	\$0	4.60%	PLEDGED SECURITIES
American Rescue Funds	\$54,402	\$0	\$0	\$209	\$54,799	4.60%	PLEDGED SECURITIES
Solid Waste	\$65,981	\$48,677	\$78,000	\$681	\$37,339	4.60%	PLEDGED SECURITIES
Hotel Motel Sales Tax	\$37,663	\$3710	\$	\$490	\$44,444	4.60%	PLEDGED SECURITIES
Total	\$158,081	\$52,387	\$78,128	\$1,508	\$136,582		
OPERATING ACCOUNTS							
General Fund	\$821,133	\$975,092	-\$979,865	\$10,139	\$826,498	4.60%	
Total General Account	\$821,133	\$975,092	-\$979,865	\$10,139	\$826,498		
TOTAL FUND BALANCE	\$3,073,602	\$1,227,479	-\$1,057,993	\$44,203	\$3,660,232		

• Account closed per Auditors recommendation 02/10/2025