



SHADY SHORES INVESTMENT COMMITTEE
FEBRUARY 10, 2025; 5:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

AGENDA

1. CALL TO ORDER
2. ROLL CALL
Establish a quorum
3. MINUTES
 1. Consider and act on approval of the minutes of the October 14, 2025, Investment Committee Meeting.
4. QUARTERLY REPORTS
 1. Consider and act on the 1st Quarter 2025 Quarterly Investment Report. (October 2024-December 2024)
5. NEW BUSINESS
Discuss any new projects to be considered at the next monthly meeting.
6. ADJOURN

I, Wendy Withers, Town Administrator of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on 3rd day of February, 2025, at 10:57 A.M.

Wendy Withers

Wendy Withers, Town Secretary



SHADY SHORES INVESTMENT COMMITTEE
OCTOBER 14, 2024; 5:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

MINUTES

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 5:30 pm.

2. ROLL CALL

Establish a quorum

MEMBERS PRESENT

Mayor Cindy Aughinbaugh, Councilmember, Place 5 Charles Grimes, Mayor Pro Tem (3) Tom Newell, Town Administrator Wendy Withers, Councilmember, Place 2 Mike Nowels

STAFF PRESENT:

Wendy Withers, Town Administrator; Amber Schuler, Municipal Court Administrator

3. MINUTES

1. Minutes- Consider and act on approval of the July 8, 2024 Investment Committee Meeting.

A motion was made by Mayor Pro Tem (3) Tom Newell, seconded by Councilmember Place 2 Mike Nowels; to approve the July 8, 2024 Investment Committee Meeting minutes. The motion carried.

Yes: 3 - Newell, Nowels, Grimes

No: 0 - None

Recused: 0 - None

4. QUARTERLY REPORTS

1. Quarterly Report- Consider and act on the 4th Quarter 23/24 Investment Committee Report.

A motion was made by Mayor Pro Tem (3) Tom Newell, seconded by Councilmember Place 2 Mike Nowels; to approve the 4th Quarter 23/24 Investment Committee Report. Discussion: Mike Nowels suggested that we check banks for sweep accounts. The motion carried.

Yes: 3 - Grimes, Newell, Nowels

No: 0 - None

Recused: 0 - None

5. NEW BUSINESS

Discuss any new projects to be considered at the next quarterly meeting.

1. Resolution Establishing a Broadband Renewal and Repair Fund-Consider and act on approval of a resolution establishing a Broadband Renewal and Repair Fund.

A motion was made by Councilmember Place 2 Mike Nowels, seconded by Mayor Pro Tem (3) Tom Newell to recommend that the Town Council approve a Resolution establishing a Broadband Renewal and Repair Fund. The motion carried.

Yes: 3 -Grimes, Newell, Nowels

No: 0 - None

Recused: 0 - None

6. ADJOURN

The meeting was adjourned at 5:36 pm

Passed and Approved this the _____ day of _____, 2025

Approved:

Cindy Auginbaugh, Mayor

Attest:

Wendy Withers, Town Administrator/Secretary



AGENDA MEMORANDUM

DATE: February 10, 2025
TO: Investment Committee
FROM: Wendy withers, Town Administrator
SUBJECT: Consider and act on the 1st Quarter 2025 Quarterly Investment Report. (October 2024-December 2024)

BACKGROUND/INFORMATION:

Attached is the Quarterly Investment Report for the Town of Shady Shores-

Fund Balance

100-3000	Fund Balance	(42,030.17)
100-3001	Fund Balance	0.00
100-3002	General Reserve Account	299,569.09
100-3003	Roads and Bridges Reserve Accou	848,505.77
100-3004	Capital Improvements Reserve	100,000.00
100-3010	Unrestrict (retained earnings)	1,299,296.01
Total Fund Balance		2,505,340.70
	Total Revenue	1,200,812.67
	Total Expenses	824,055.17
	Current Year Increase (Decrease)	211,574.79
	Fund Balance Total	2,505,340.70
	Current Year Increase (Decrease)	211,574.79
	Total Fund Balance/Equity	2,716,915.49

Total Liabilities & Fund Balance		3,138,364.77
----------------------------------	--	--------------

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

ATTACHMENTS/SUPPORTING DOCUMENTATION:

1. INDEPENDENT BANK PLEDGED SECURITIES_Redacted
2. 1st Quarter 2025 Report

REVIEWED BY:

TOWN OF SHADY SHORES
101 S SHADY SHORES RD
SHADY SHORES, TX 76208

Report of Secured Deposits 12/31/2024
12/01/2024 thru 12/31/2024

High Balance Occurring On: 12/31/2024

Time and Savings	\$821,133.77
Time and Savings	\$54,194.68
Time and Savings	\$35.14
Time and Savings	\$41,863.60
Time and Savings	\$65,981.89
Time and Savings	\$510.75
Time and Savings	\$557.00
Total	\$984,276.83

Account #	Account Type	Account Type
3	PF PREMIER INDEX FUN	Time and Savings
00	PF PREMIER INDEX FUN	Time and Savings
()	PF INTEREST CHECKING	Time and Savings
5	PF INTEREST CHECKING	Time and Savings
7	PF PREMIER INDEX FUN	Time and Savings
4	PUBLIC FUNDS SAVINGS	Time and Savings
	PUBLIC FUNDS SAVINGS	Time and Savings
Total Deposits		

INSURANCE COVERAGE

Demand Deposits	\$.00
Insurance Coverage on Demand Deposits	(\$.00)
Demand Deposits Less FDIC	\$.00
Time and Savings Deposits	\$984,276.83
Insurance Coverage on Time and Savings Deposits	(\$250,000.00)
Time and Savings Deposits less FDIC Insurance	\$734,276.83
Total Deposits less FDIC Insurance	\$734,276.83

Collateral	Description	Maturity Date	Market Value 12/31/2024
	FFCB NON-CALLABLE		\$2,728,667.22
Total Collateral			\$2,728,667.22
Total Over /(Under) Secured			Secured at 102.00% : \$1,979,704.85

Investment Portfolio Pledged Securities
 INDEPENDENT BANK
 MCKINNEY, TX

InTrader (pledged)
 Last : 11/30/2024
 As-of: 12/31/2024
 IMKN 1008093

Sec ID	Ticket	Security Description Line 1	Rate	Safekeeping Agent	Maturity	Grp	Original Face S & P	Priced Pledged	Book Value
		Security Description Line 2					Par/Curr Face Moody		Market Value
PLEGDED TO: TOSS		TTT8304 TOWN OF SHADY SHORES					3,000,000.00	12/27/2024	3,517,612.46
3133EJSV2		FFCB NON-CALLABLE	3.5				3,000,000.00	09/14/2021	2,728,667.22
TIB									
TOTAL FOR PLEDGE ID TOSS		Pledged: 1					Orig Face: 3,000,000.00	Current Face: 3,000,000.00	Market: 2,728,667.22
									Book: 3,517,612.46

The information contained herein, while believed to be reliable, is not guaranteed.
 For assistance please contact TIB Investment Portfolio (866) 308-4842.



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE REPORT
1ST QUARTER 2025**

ACCOUNT	BEGINNING BALANCE	ADDITIONS	DELETIONS	INTEREST	ENDING BALANCE	AVERAGE INTEREST
FUND BALANCE						
Independent Bank Reserve Account	\$510			\$0	\$510	5.64%
Fund Balance Savings	\$557		\$0	\$0	\$557	6%
TX Republic	\$1,578			\$3	\$1,581	
Total	\$2,644	\$0	\$0	\$3	\$2,648	
CERTIFICATES OF DEPOSIT						
TX Republic- Certificate of Deposit	\$245,000	\$0	\$0	\$3,054	\$248,054	5.00%
Oakwood Bank	\$255,078	\$0	\$0	\$5,645	\$260,724	5.00%
TX Republic- Certificate of Deposit	\$321,000	\$0	\$0	\$0	\$321,000	5.10%
Total	\$821,078	\$0	\$0	\$8,699	\$829,778	
INVESTMENT POOLS						
Logic Investment Pool	\$401,323	\$0	-\$200,000	\$3,100	\$204,422	5.51%
Tex Pool Investment Pool	\$896,393	\$0	\$0	\$10,978	\$907,371	5.32%
Total	\$1,297,716	\$0	-\$200,000	\$14,078	\$1,111,794	
TOTAL FUND BALANCE	\$2,121,439	\$0	-\$200,000	\$22,780	<u>\$1,944,219</u>	
SPECIAL REVENUE FUNDS						
Capital Improvement Accounts	\$14,507	\$0	\$0	\$128	\$14,635	5.64%
American Rescue Funds	\$168,002	\$64,600	-\$48,424	\$1,218	\$185,395	5.64%
Solid Waste	\$54,290	\$59,596	-\$48,849	\$585	\$65,622	5.64%
Hotel Motel Sales Tax	\$37,663	\$3,710	\$0	\$490	\$41,864	5.64%
Total	\$274,462	\$127,906	-\$97,273	\$2,421	\$307,516	
OPERATING ACCOUNTS						
General Fund	\$108,212	\$1,350,930	-\$640,027	\$2,018	\$821,134	5.64%
Total General Account	\$108,212	\$1,350,930	-\$640,027	\$2,018	\$821,134	
TOTAL FUND BALANCE	\$2,504,112	\$1,478,836	-\$937,300	\$27,220	\$3,072,869	

**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE REPORT
1ST QUARTER 2025**