



SHADY SHORES INVESTMENT COMMITTEE  
JULY 8, 2024; 5:30 PM  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES ROAD  
SHADY SHORES, TX 76208

MINUTES

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 5:30 pm.

2. ROLL CALL

Establish a quorum

**MEMBERS PRESENT**

Mayor Cindy Aughinbaugh, Councilmember, Place 5 Charles Grimes, Mayor Pro Tem (3) Tom Newell, Town Administrator Wendy withers, Councilmember, Place 2 Mike Nowels

**MEMBERS ABSENT:** Mike Nowels, Councilmember

**STAFF PRESENT:**

Katie Klein, Community Relations Admin; Amber Schuler, Deputy Town Secretary

3. MINUTES

1. Consider and act on approval of the April 8, 2024 Investment Committee Meeting Minutes

**A motion was made by Mayor Pro Tem (3) Tom Newell, seconded by Councilmember, Place 5 Charles Grimes, to approve the April 8, 2024 Investment Committee Meeting Minutes. The motion carried.**

**Yes:** 2 - Charles Grimes, Tom Newell

**No:** 0 - None

**Recused:** 0 - None

4. QUARTERLY REPORTS

1. Consider and act on approval of the 3rd Quarter 2024 Investment Committee Report

Mayor Pro Tem Tom Newell made a motion to approve the investment committee report with the addition of the \$250,000 Certificate of Deposit at Texas Bank that was omitted from the report. Charles Grimes seconded the motion. The motion carried.

**Yes:** 2 - Newell, Grimes

**No:** 0 - None

**Recused:** 0 - None

5. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

There was no new business to discuss.

6. ADJOURN

Tom Newell motion to adjourn, Charles Grimes, and the meeting was adjourned at 5:34 pm.

PASSED AND APPROVED THIS THE 12/14 DAY OF October, 2024.

APPROVED:

Cindy Aughinbaugh  
Cindy Aughinbaugh, Mayor

Attest:

Wendy Withers  
Wendy Withers, Town Administrator/Secretary

