



**SHADY SHORES INVESTMENT COMMITTEE
APRIL 8, 2024; 5:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

AGENDA

1. CALL TO ORDER
2. ROLL CALL
 Establish a quorum
3. MINUTES
 1. Investment Committee Meeting Minutes 01.08.2024
4. QUARTERLY REPORTS
5. NEW BUSINESS
 Discuss any new projects to be considered at the next monthly meeting.
6. ADJOURN

I, Wendy Withers, Town Administrator of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on 5th Day of April, 2024, at 9:37 A.M.

Wendy Withers
Wendy Withers, Town Secretary



SHADY SHORES INVESTMENT COMMITTEE
JANUARY 8, 2024; 5:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

MINUTES

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 5: 10 pm.

2. ROLL CALL

Establish a quorum

MEMBERS PRESENT

Mayor Cindy Aughinbaugh, Council member, Place 5 Charles Grimes, Mayor Pro Tem (3) Tom Newell, Councilmember, Place 2 Mike Nowels

STAFF PRESENT:

Wendy Withers, Town Administrator; Katie Klein, Community Relations Admin; Amber Schuler, Municipal Court Administrator; Jim Shepherd, Town Attorney

3. MINUTES

1. Consider and act on approval of the minutes of the November 13, 2023, Investment Committee Meeting
A motion was made by Mayor Pro Tem (3) Tom Newell, seconded by Councilmember, Place 5 Charles Grimes; to approve the minutes of the November 13, 2023 Investment Committee Meeting. The motion carried.

Yes: 4 - Cindy Aughinbaugh, Charles Grimes, Tom Newell, Mike Nowels

No: 0 - None

Recused: 0 - None

4. QUARTERLY REPORTS

1. Consider and act on approval of the 1st Quarter 2024 (October 2023-December 2023) Investment Committee Report.
A motion was made by Mayor Pro Tem (3) Tom Newell, seconded by Councilmember, Place 5 Charles Grimes; to approve the 1st Quarter 2024 (October 2023-December 2023) Investment Committee Report. The motion carried.

Yes: 4 - Cindy Aughinbaugh, Charles Grimes, Tom Newell, Mike Nowels

No: 0 - None

Recused: 0 – None

5. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

1. Provide Staff Direction on the following topics:
 1. Maturing Certificates of Deposit
 2. Movement of funds to maximize interest rates
 3. Other new business

Members discussed and directed staff and Mayor Aughinbaugh to do the following:

Renew the Certificate of Deposit with TX Republic in the amount of \$250,000 for a locked rate of 5.1%.

Open a new Certificate of Deposit in the amount of \$300,000 for a locked rate of 5.1% at the above-listed bank.

Transfer \$200,000 to Logic.

6. ADJOURN

The meeting was adjourned at 5:15.

PASSED AND APPROVED THIS THE _____ DAY OF _____, 2024

APPROVED:

Cindy Aughinbaugh, Mayor

ATTEST:

Wendy Withers, Town Administrator/Secretary



AGENDA MEMORANDUM

DATE: April 8, 2024
TO: Investment Committee
FROM: Wendy withers, Town Administrator
SUBJECT: Quarterly Reports

BACKGROUND/INFORMATION:

The second quarter 2024 Financial Reports are attached: Items to note
All accounts are fully collateralized

TOTAL INTEREST EARNED FOR THE QUARTER	\$ 53,761
INTEREST EARNED YTD	\$ 96,029

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

ATTACHMENTS/SUPPORTING DOCUMENTATION:

1. Interest Earned
2. Cash Flow Report March 2024

REVIEWED BY:

ACCOUNT	BEGINNING BALANCE	ADDITIONS	DELETIONS	INTEREST	ENDING BALANCE	AVERAGE INTEREST
FUND BALANCE						
Independent Bank Reserve Account	\$510			\$0	\$510	5.64%
Fund Balance Savings	\$557		\$0	\$0	\$557	6%
TX Republic	\$2,326			\$2	\$2,328	5%
Access Bank- account closed transfer to General Fund	\$0		\$0	\$0	\$0	2%
Total	\$3,393	\$0	\$0	\$2	\$3,395	
CERTIFICATES OF DEPOSIT						
TX Republic- Certificate of Deposit	\$250,000		\$0	\$0	\$250,000	5.00%
TX Republic- Certificate of Deposit	\$300,000					5.00%
Oakwood Bank	\$245,096			\$3,222	\$248,318	5.00%
Total	\$795,096	\$0	\$0	\$3,222	\$498,318	
INVESTMENT POOLS						
Logic Investment Pool	\$379,129	\$200,000	\$0	\$7,199	\$586,328	5.51%
Tex Pool Investment Pool	\$860,492			\$11,883	\$872,375	5.32%
Total	\$1,239,621	\$200,000	\$0	\$19,082	\$1,458,703	
TOTAL FUND BALANCE	\$2,038,109	\$200,000	\$0	\$22,306	\$1,960,416	
SPECIAL REVENUE FUNDS						
Capital Improvement Accounts	\$1,054,334	\$0	-\$287,529	\$12,549	\$779,354	5.64%
American Rescue Funds	\$291,266	\$0	-\$131,588	\$3,803	\$163,482	5.64%
Solid Waste	\$51,556	\$111,866	-\$90,808	\$370	\$72,984	5.64%
Hotel Motel Sales Tax	\$21,519	\$5,506	\$0	\$330	\$27,355	5.64%
Total	\$1,418,675	\$117,371	-\$509,924	\$17,052	\$1,043,174	
OPERATING ACCOUNTS						
General Fund	\$1,098,579	\$874,459	-\$1,473,173	\$11,178	\$511,043	5.64%
Total General Account	\$1,098,579	\$874,459	-\$1,473,173	\$11,178	\$511,043	
TOTAL FUND BALANCE	\$4,555,363	\$1,191,830	-\$1,983,097	\$53,761	\$3,514,633	

HOTEL/MOTEL SALES TAX FUNDS

Balance \$17,474.00

	Inflows	Outflows	Balance
October	\$1,769	\$0	\$19,243
November	\$1,690	\$0	\$20,933
December	\$586	\$0	\$21,519
January	\$357	\$0	\$21,875
February	\$4,064	\$0	\$25,940
March	\$1,414	\$0	\$27,354
April	\$0	\$0	\$27,354
May	\$0	\$0	\$27,354
June	\$0	\$0	\$27,354
July	\$0	\$0	\$27,354
August	\$0	\$0	\$27,354
September	\$0	\$0	\$27,354

Tex Pool Accounts

Balance \$848,462.00

	Inflows	Outflows	Balance
	\$4,026	\$0	\$852,488
	\$3,933	\$0	\$856,421
	\$4,071	\$0	\$860,492
	\$4,055	\$0	\$864,547
	\$3,781	\$0	\$868,327
	\$4,048	\$0	\$872,375
	\$0	\$0	\$872,375
	\$0	\$0	\$872,375
	\$0	\$0	\$872,375
	\$0	\$0	\$872,375
	\$0	\$0	\$872,375
	\$0	\$0	\$872,375

Oakwood Bank 12-MONTH CD

Balance \$241,916.00

	Inflows	Outflows	Balance
	\$1,044	\$0	\$242,960
	\$1,083	\$0	\$244,043
	\$1,053	\$0	\$245,096
	\$0	\$0	\$245,096
	\$0	\$0	\$245,096
	\$0	\$0	\$245,096
	\$0	\$0	\$245,096
	\$0	\$0	\$245,096
	\$0	\$0	\$245,096
	\$0	\$0	\$245,096
	\$0	\$0	\$245,096
	\$0	\$0	\$245,096

LOGIC INVESTMENT ACCOUNT

Balance \$572,094.57

	Inflows	Outflows	Balance
October	\$2,693	\$0	\$574,788
November	\$2,566	(\$200,000)	\$377,353
December	\$1,775	\$0	\$379,128
January	\$201,955	\$0	\$581,083
February	\$2,531	\$0	\$583,614
March	\$2,713	\$0	\$586,327
April	\$0	\$0	\$586,327
May	\$0	\$0	\$586,327
June	\$0	\$0	\$586,327
July	\$0	\$0	\$586,327
August	\$0	\$0	\$586,327
September	\$0	\$0	\$586,327

AMERICAN RESCUE FUNDS

Balance 188356

	Inflows	Outflows	Balance
	\$880	\$0	\$189,236
	\$855	\$0	\$190,091
	\$101,174	\$0	\$291,266
	\$1,357	\$0	\$292,622
	\$1,275	\$0	\$293,898
	\$1,171	(\$131,588)	\$163,482
	\$0	\$0	\$163,482
	\$0	\$0	\$163,482
	\$0	\$0	\$163,482
	\$0	\$0	\$163,482
	\$0	\$0	\$163,482
	\$0	\$0	\$163,482

Capital Improvements Fund

Balance 1072467.53

	Inflows	Outflows	Balance
	\$5,010	\$0	\$1,077,477
	\$4,871	\$0	\$1,082,348
	\$5,001	(\$33,042)	\$1,054,308
	\$4,884	\$0	\$1,059,191
	\$4,051	(\$283,831)	\$779,412
	\$3,614	(\$3,671)	\$779,354
	\$0	\$0	\$779,354
	\$0	\$0	\$779,354
	\$0	\$0	\$779,354
	\$0	\$0	\$779,354
	\$0	\$0	\$779,354
	\$0	\$0	\$779,354

Texas Republic Bank

12 month cd

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	Inflows	Outflows	Balance
October	\$0	\$0	\$ -
November	\$0	\$0	\$0
December	\$0	\$0	\$0
January	\$300,000	\$0	\$300,000
February	\$924	\$0	\$300,924
March	\$0	\$0	\$300,924
April	\$0	\$0	\$300,924
May	\$0	\$0	\$300,924
June	\$0	\$0	\$300,924
July	\$0	\$0	\$300,924
August	\$0	\$0	\$300,924
September	\$0	\$0	\$300,924