



SHADY SHORES INVESTMENT COMMITTEE
JANUARY 8, 2024; 5:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

AGENDA

1. CALL TO ORDER
2. ROLL CALL
 Establish a quorum
3. MINUTES
 1. Consider and act on approval of the minutes of the November 13, 2023, Investment Committee Meeting
4. QUARTERLY REPORTS
 1. Consider and act on approval of the 1st Quarter 2024 (October 2023-December 2023) Investment Committee Report.
5. NEW BUSINESS
 Discuss any new projects to be considered at the next monthly meeting.
 1. Provide Staff Direction on the following topics:
 1. Maturing Certificates of Deposit
 2. Movement of funds to maximize interest rates
 3. Other new business
6. ADJOURN

I, Wendy Withers, Town Administrator of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on 5th Day of January, 2024, at 8:55 A.M.

Wendy Withers

Wendy Withers, Town Secretary



SHADY SHORES INVESTMENT COMMITTEE
NOVEMBER 13, 2023; 5:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

MINUTES

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 5:30 pm.

2. ROLL CALL

Establish a quorum

MEMBERS PRESENT

Mayor Cindy Aughinbaugh, Councilmember, Place 5 Charles Grimes, Mayor Pro Tem (3) Tom Newell, Councilmember,

STAFF PRESENT:

Wendy Withers, Town Administrator; Katie Klein Community Relations Administrator; Amber Schuler, Deputy Town Secretary

3. MINUTES

A motion was made by Charles Grimes to approve the minutes. Tom Newell seconded the motion. The motion carried.

Yes: 3- Grimes, Aughinbaugh, Newell

No: 0 - None

Recused: 0 - None

1. Minutes- Consider and act on approval of the Investment Committee Meeting Minutes of August 14,2023.

4. QUARTERLY REPORTS

1. Consider and act on approval of the 2023 FY 4th Quarter Investment Committee Reports

A motion was made by Mayor Pro Tem (3) Tom Newell, seconded by Councilmember, Place 5 Charles Grimes, to approve the 2023 FY 4th Quarter Investment Committee Reports. The motion carried.

Yes: 3 - Aughinbaugh, Newell, Grimes

No: 0 - None

Recused: 0 - None

5. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

There was no new business

6. ADJOURN

The meeting was adjourned at 5:37 pm.

PASSED AND APPROVED THIS THE _____ DAY OF _____, 2024.

APPROVED:

Cindy Auginbaugh, Mayor

ATTEST:

Wendy Withers, Town Administrator/Secretary

**Town of Shady Shores
October 2023-December 2023**

Cash Flow

General Fund

Beginning Balance: \$ 50,067

	Inflows	Outflows	Balance
October	\$64,335	(\$73,209)	\$41,193
November	\$280,250	(\$213,959)	\$107,484
December	\$1,203,548	(\$212,453)	\$1,098,579
January	\$0	\$0	\$1,098,579
February	\$0	\$0	\$1,098,579
March	\$0	\$0	\$1,098,579
April	\$0	\$0	\$1,098,579
May	\$0	\$0	\$1,098,579
June	\$0	\$0	\$1,098,579
July	\$0	\$0	\$1,098,579
August	\$0	\$0	\$1,098,579
September	\$0	\$0	\$1,098,579

Town of Shady Shores Reserve Account

\$ 510

	Inflows	Outflows	Balance
October	\$0	\$0	\$510
November	\$0	\$0	\$510
December	\$0	\$0	\$510
January	\$0	\$0	\$510
February	\$0	\$0	\$510
March	\$0	\$0	\$510
April	\$0	\$0	\$510
May	\$0	\$0	\$510
June	\$3	\$0	\$513
July	\$0	\$0	\$513
August	\$0	\$0	\$513
September	\$3	\$0	\$516

Texas Regional Bank

\$ 201,183

	Inflows	Outflows	Balance
October	\$35	\$0	\$ 201,218
November	\$35	(\$201,253)	\$0
December	\$0	\$0	\$0
January	\$0	\$0	\$0
February	\$0	\$0	\$0
March	\$0	\$0	\$0
April	\$0	\$0	\$0
May	\$0	\$0	\$0
June	\$0	\$0	\$0
July	\$0	\$0	\$0
August	\$0	\$0	\$0
September	\$0	\$0	\$0

Texas Republic Bank

6-MONTH CD

Beginning Balance: \$ 249,999

	Inflows	Outflows	Balance
October	\$0	\$0	\$249,999
November	\$4,367	\$0	\$254,366
December	\$0	\$0	\$254,366
January	\$0	\$0	\$254,366
February	\$0	\$0	\$254,366
March	\$0	\$0	\$254,366
April	\$0	\$0	\$254,366
May	\$0	\$0	\$254,366
June	\$0	\$0	\$254,366
July	\$0	\$0	\$254,366
August	\$0	\$0	\$254,366
September	\$0	\$0	\$254,366

Solid Waste Accounts

\$ 36,252

	Inflows	Outflows	Balance
October	\$1,067	(\$28,661)	\$8,658
November	\$8,353	(\$324)	\$16,687
December	\$36,017	(\$1,148)	\$51,557
January	\$0	\$0	\$51,557
February	\$0	\$0	\$51,557
March	\$0	\$0	\$51,557
April	\$0	\$0	\$51,557
May	\$0	\$0	\$51,557
June	\$0	\$0	\$51,557
July	\$0	\$0	\$51,557
August	\$0	\$0	\$51,557
September	\$0	\$0	\$51,557

General Fund Reserve Account

\$ 557

	Inflows	Outflows	Balance
October	\$0	\$0	\$557
November	\$0	\$0	\$557
December	\$0	\$0	\$557
January	\$0	\$0	\$557
February	\$0	\$0	\$557
March	\$0	\$0	\$557
April	\$0	\$0	\$557
May	\$0	\$0	\$557
June	\$0	\$0	\$557
July	\$0	\$0	\$557
August	\$0	\$0	\$557
September	\$0	\$0	\$557

**Town of Shady Shores
October 2023-December 2023**

HOTEL/MOTEL SALES TAX FUNDS

	Balance	\$17,474.00	
October	\$1,769	\$0	\$19,243
November	\$1,690	\$0	\$20,933
December	\$586	\$0	\$21,519
January	\$0	\$0	\$21,519
February	\$0	\$0	\$21,519
March	\$0	\$0	\$21,519
April	\$0	\$0	\$21,519
May	\$0	\$0	\$21,519
June	\$0	\$0	\$21,519
July	\$0	\$0	\$21,519
August	\$0	\$0	\$21,519
September	\$0	\$0	\$21,519

Tex Pool Accounts

	Balance	\$848,462.00	
October	\$4,026	\$0	\$852,488
November	\$3,933	\$0	\$856,421
December	\$0	\$0	\$856,421
January	\$0	\$0	\$856,421
February	\$0	\$0	\$856,421
March	\$0	\$0	\$856,421
April	\$0	\$0	\$856,421
May	\$0	\$0	\$856,421
June	\$0	\$0	\$856,421
July	\$0	\$0	\$856,421
August	\$0	\$0	\$856,421
September	\$0	\$0	\$856,421

Oakwood Bank 12-MONTH CD

	Balance	\$241,916.00	
October	\$1,044	\$0	\$242,960
November	\$1,083	\$0	\$244,043
December	\$1,053	\$0	\$245,096
January	\$0	\$0	\$245,096
February	\$0	\$0	\$245,096
March	\$0	\$0	\$245,096
April	\$0	\$0	\$245,096
May	\$0	\$0	\$245,096
June	\$0	\$0	\$245,096
July	\$0	\$0	\$245,096
August	\$0	\$0	\$245,096
September	\$0	\$0	\$245,096

LOGIC INVESTMENT ACCOUNT

	Balance	\$572,094.57	
	Inflows	Outflows	Balance
October	\$2,693	\$0	\$574,788
November	\$2,566	(\$200,000)	\$377,353
December	\$1,775	\$0	\$379,128
January	\$0	\$0	\$379,128
February	\$0	\$0	\$379,128
March	\$0	\$0	\$379,128
April	\$0	\$0	\$379,128
May	\$0	\$0	\$379,128
June	\$0	\$0	\$379,128
July	\$0	\$0	\$379,128
August	\$0	\$0	\$379,128
September	\$0	\$0	\$379,128

AMERICAN RESCUE FUNDS

	Balance	188356	
	Inflows	Outflows	Balance
October	\$880	\$0	\$189,236
November	\$855	\$0	\$190,091
December	\$101,174	\$0	\$291,266
January	\$0	\$0	\$291,266
February	\$0	\$0	\$291,266
March	\$0	\$0	\$291,266
April	\$0	\$0	\$291,266
May	\$0	\$0	\$291,266
June	\$0	\$0	\$291,266
July	\$0	\$0	\$291,266
August	\$0	\$0	\$291,266
September	\$0	\$0	\$291,266

Capital Improvements Fund

	Balance	\$ 1,072,494	
	Inflows	Outflows	Balance
October	\$5,010	\$0	\$1,077,477
November	\$4,871	\$0	\$1,082,348
December	\$5,001	(\$33,042)	\$1,054,334
January	\$0	\$0	\$1,054,308
February	\$0	\$0	\$1,054,308
March	\$0	\$0	\$1,054,308
April	\$0	\$0	\$1,054,308
May	\$0	\$0	\$1,054,308
June	\$0	\$0	\$1,054,308
July	\$0	\$0	\$1,054,308
August	\$0	\$0	\$1,054,308
September	\$0	\$0	\$1,054,308

**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE REPORT
OCTOBER 2023-DECEMBER 2023**

ACCOUNT	BEGINNING BALANCE	ADDITIONS	DELETIONS	INTEREST	ENDING BALANCE	AVERAGE INTEREST
FUND BALANCE						
Independent Bank Reserve Account	\$510			\$0	\$510	5.64%
Fund Balance Savings	\$557		\$0	\$0	\$557	6%
Access Bank- account closed transfer to General Fund	\$201,183		-\$201,253	\$70	\$0	2%
Total	\$202,250	\$0	-\$201,253	\$70	\$1,067	
CERTIFICATES OF DEPOSIT						
TX Republic- Certificate of Deposit	\$249,999	\$0		\$4,367	\$254,366	5.00%
Oakwood Bank	\$241,916			\$3,180	\$245,096	5.00%
Total	\$491,915	\$0	\$0	\$7,547	\$499,462	
INVESTMENT POOLS						
Logic Investment Pool	\$572,095		-\$200,000	\$7,034	\$379,129	5.51%
Tex Pool Investment Pool*	\$836,828			\$10,959	\$847,787	5.32%
Total	\$1,408,923	\$0	-\$200,000	\$17,993	\$1,226,916	
TOTAL FUND BALANCE	\$2,103,087	\$0	-\$401,253	\$25,610	\$1,727,444	
SPECIAL REVENUE FUNDS						
Capital Improvement Accounts	\$1,072,494	\$0	-\$33,042	\$14,882	\$1,054,334	5.64%
American Rescue Funds	\$188,356	\$100,000	\$0	\$2,910	\$291,266	5.64%
Solid Waste	\$36,251	\$45,143	-\$30,133	\$294	\$51,556	5.64%
Hotel Motel Sales Tax	\$17,474	\$3,768	\$0	\$277	\$21,519	5.64%
Total	\$1,314,575	\$148,911	-\$63,175	\$18,363	\$1,418,674	
OPERATING ACCOUNTS						
General Fund	\$50,067	\$1,545,726	-\$499,621	\$2,407	\$1,098,579	5.64%
Total General Account	\$50,067	\$1,545,726	-\$499,621	\$2,407	\$1,098,579	
TOTAL FUND BALANCE	\$3,467,729	\$1,694,637	-\$964,049	\$46,380	\$4,244,698	