



**SHADY SHORES INVESTMENT COMMITTEE
NOVEMBER 13, 2023; 5:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

AGENDA

1. CALL TO ORDER
2. ROLL CALL
Establish a quorum
3. MINUTES
 1. Minutes- Consider and act on approval of the Investment Committee Meeting Minutes of August 14,2023.
4. QUARTERLY REPORTS
 1. Consider and act on approval of the 2023 FY 4th Quarter Investment Committee Reports
5. NEW BUSINESS
Discuss any new projects to be considered at the next monthly meeting.
6. ADJOURN

I, Wendy Withers, Town Administrator of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on 9th Day of November, 2023, at 12:08 P.M.

Wendy Withers
Wendy Withers, Town Secretary



SHADY SHORES INVESTMENT COMMITTEE
AUGUST 14, 2023; 5:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

MINUTES

Cindy Aughinbaugh	Mayor	Present
Tom Newell	Mayor Pro Tem	Present
Charles Grimes	Councilmember	Present
	Place 5	
Mike Nowels	Councilmember	Present
	Place 2	

Staff Present: Wendy Withers, Town Administrator; Amber Schuler, Deputy Town Secretary; Katie Klein, Community Relations Admin.

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 5:00 pm.

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

1. Consider and act on approval of the minutes of the April 12, 2023 Investment Committee Meeting Minutes.
A motion was made by Mayor Pro Tem (3) Tom Newell, seconded by Councilmember, Place 5 Charles Grimes; to approve the minutes of the April 12, 2023 Investment Committee Meeting Minutes. The motion carried.

Yes: 3 - Charles Grimes, Mike Nowels, Tom Newell

No: 0 - None

Recused: 0 - None

4. QUARTERLY REPORTS

1. Consider and act on approval of the 3rd Quarter Report for Fiscal Year 2023/2024
A motion was made by Councilmember, Place 2 Mike Nowels, seconded by Mayor Pro Tem (3) Tom Newell; approve the 3rd Quarter Report for Fiscal Year 2023/2024. The motion carried.

Yes: 3 - Charles Grimes, Mike Nowels, Tom Newell

No: 0 - None

Recused: 0 - None

5. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

6. ADJOURN

The meeting was adjourned at 5:04 pm.

I, _____, _____ of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on _____ Day of _____, _____, at _____ .M.

Wendy Withers, Town Secretary



AGENDA MEMORANDUM

DATE: November 13, 2023
TO: Investment Committee
FROM: Wendy withers, Town Administrator
SUBJECT: Consider and act on approval of the 2023 FY 4th Quarter Investment Committee Reports

BACKGROUND/INFORMATION:

Attached are the 4th Quarter 2022/2023 Investment Committee Reports. At this time, all accounts are properly collateralized and secured in accordance with the Town of Shady Shores investment policy.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

ATTACHMENTS/SUPPORTING DOCUMENTATION:

1. Cash Flow Quarter Ending 09.30.2023
2. INVESTMENT REPORT 09.30.2023

REVIEWED BY:

Cash Flow

General Fund			Town of Shady Shores Reserve Account			Access Bank			Overall Balance	
Beginning Balance:	\$	167,078	\$	25,509	\$	200,835				
Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance		
October	\$80,815	(\$246,915)	\$977	\$0	\$0	\$25,509	\$6	\$0		\$200,841
November	\$405,070	(\$283,145)	\$122,903	\$0	(\$25,000)	\$509	\$6	\$0		\$200,847
December	\$848,700	(\$269,389)	\$702,214	\$3	\$0	\$512	\$31	\$0		\$200,879
January	\$428,596	(\$706,026)	\$424,784	\$0	\$0	\$512	\$33	\$0		\$200,912
February	\$296,969	(\$587,224)	\$134,529	\$0	\$0	\$512	\$29	\$0		\$200,942
March	\$124,515	(\$184,510)	\$74,534	\$0	\$0	\$512	\$32	\$0		\$200,974
April	\$79,859	(\$62,011)	\$92,382	\$0	\$0	\$512	\$29	\$0		\$201,003
May	\$251,532	(\$171,345)	\$172,569	\$0	\$0	\$512	\$35	\$0	\$201,038	
June	\$123,210	(\$77,844)	\$217,935	\$3	\$0	\$515	\$36	\$0	\$201,074	
July	\$85,510	(\$217,227)	\$86,218	\$0	\$0	\$515	\$39	\$0	\$201,113	
August	\$174,861	(\$174,169)	\$86,911	\$0	\$0	\$515	\$33	\$0	\$201,146	
September	\$65,533	(\$102,377)	\$50,067	\$3	\$0	\$518	\$35	\$0	\$201,181	
Texas Republic Bank			Solid Waste Accounts			General Fund Reserve Account				
Beginning Balance:	\$	234,952	\$	130,162	\$	48,552				
Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance		
October	\$50	\$0	\$235,002	\$1,465	(\$57,835)	\$73,792	\$0	(\$40,000)	\$8,552	
November	\$85	\$0	\$235,087	\$9,295	(\$146)	\$82,940	\$0	\$0	\$8,552	
December	\$96	\$0	\$235,184	\$45,635	(\$25,423)	\$103,152	\$0	\$0	\$8,552	
January	\$103	\$0	\$235,287	\$1,697	(\$44)	\$104,804	\$0	\$0	\$8,552	
February	\$90	\$0	\$235,377	\$2,490	(\$19,088)	\$88,206	\$0	\$0	\$8,552	
March	\$100	\$0	\$235,477	\$42,612	(\$43,663)	\$87,155	\$0	\$0	\$8,552	
April	\$105	\$0	\$235,582	\$2,082	\$0	\$89,237	\$0	\$0	\$8,552	
May	\$93	(\$200,000)	\$35,675	\$8,779	(\$38,173)	\$59,843	\$0	\$0	\$8,552	
June	\$0	\$0	\$35,675	\$37,719	(\$5,766)	\$91,796	\$0	(\$8,000)	\$552	
July	\$214,265	\$0	\$249,940	\$2,203	(\$20,898)	\$73,101	\$0	\$0	\$552	
August	\$60	\$0	\$249,999	\$4,050	(\$62,432)	\$14,719	\$0	\$0	\$552	
September	\$0	\$0	\$249,999	\$44,013	(\$21,963)	\$36,769	\$0	\$0	\$552	

Veritex			
		Account Closed	
		\$	
Beginning Balance:		27,436	
	Inflows	Outflows	Balance
October	\$5	\$0	\$27,441
November	\$5	\$0	\$27,446
December	\$6	\$0	\$27,452
January	\$6	\$0	\$27,458
February	\$5	\$0	\$27,463
March	\$6	\$0	\$27,469
April	\$6	\$0	\$27,475
May	\$6	\$0	\$27,481
June	\$0	(\$27,481)	(\$0)
July	\$0	\$0	(\$0)
August	\$0	\$0	(\$0)
September	\$0	\$0	(\$0)

Tex Pool Accounts			
Balance		\$561,713.00	
	Inflows	Outflows	Balance
	\$1,532	\$0	\$563,245
	\$1,813	\$0	\$565,058
	\$2,056	\$0	\$567,115
	\$252,693	\$0	\$819,808
	\$2,976	\$0	\$822,784
	\$3,355	\$0	\$826,139
	\$3,389	\$0	\$829,528
	\$3,667	\$0	\$833,195
	\$3,632	\$0	\$836,828
	\$3,809	\$0	\$840,637
	\$3,972	\$0	\$844,609
	\$3,853	\$0	\$848,462

Oakwood Bank			
Balance		\$234,884.00	
	Inflows	Outflows	Balance
	\$299	\$0	\$235,183
	\$365	\$0	\$235,548
	\$468	\$0	\$236,016
	\$517	\$0	\$236,533
	\$481	\$0	\$237,015
	\$654	\$0	\$237,669
	\$593	\$0	\$238,261
	\$775	\$0	\$239,037
	\$0	\$0	\$239,037
	\$736	\$0	\$239,773
	\$1,073	\$0	\$240,846
	\$1,069	\$0	\$241,915

LOGIC INVESTMENT ACCOUNT			
Balance		\$504,014.00	
	Inflows	Outflows	Balance
October	\$1,334	\$0	\$505,348
November	\$1,632	\$0	\$506,980
December	\$1,866	\$0	\$508,846
January	\$252,511	\$0	\$761,357
February	\$2,768	\$0	\$764,124
March	\$3,126	\$0	\$767,250
April	\$3,150	\$0	\$770,400
May	\$3,394	\$0	\$773,794
June	\$3,342	\$0	\$777,136
July	\$3,496	\$0	\$780,633
August	\$3,145	\$0	\$783,777
September	\$2,582	\$0	\$786,360

AMERICAN RESCUE FUNDS			
Balance		595317.05	
	Inflows	Outflows	Balance
	\$172	(\$219,313)	\$376,176
	\$152	(\$200,000)	\$176,328
	\$200,089	\$0	\$376,417
	\$160	\$0	\$376,577
	\$183	(\$96,375)	\$280,385
	\$903	\$0	\$281,288
	\$1,156	\$0	\$282,444
	\$1,254	\$0	\$283,697
	\$1,224	\$0	\$284,921
	\$848	\$0	\$285,769
	\$1,307	\$0	\$287,076
	\$1,280	(\$100,000)	\$188,356

Capital Improvements Fund			
Balance		1354194	
	Inflows	Outflows	Balance
	\$576	\$0	\$1,354,770
	\$535	(\$73,571)	\$1,281,734
	\$563	(\$25,392)	\$1,256,906
	\$467	(\$233,059)	\$1,024,314
	\$200,579	(\$38,926)	\$1,185,967
	\$3,825	\$0	\$1,189,792
	\$4,872	(\$4,237)	\$1,190,427
	\$5,287	(\$969)	\$1,194,746
	\$7,818	\$0	\$1,202,564
	\$4,927	(\$124,116)	\$1,083,375
	\$218,797	(\$234,505)	\$1,067,668
	\$4,826	\$0	\$1,072,494

**HOTEL/MOTEL SALES TAX
FUNDS**

Balance \$2,408.00

	Inflows	Outflows	Balance
October	\$6	\$0	\$2,414
November	\$2,113	\$0	\$4,527
December	\$1,790	\$0	\$6,317
January	\$24	\$0	\$6,341
February	\$23	\$0	\$6,364
March	\$19	\$0	\$6,383
April	\$5,262	\$0	\$11,645
May	\$1,313	\$0	\$12,959
June	\$1,821	\$0	\$14,780
July	\$2,040	\$0	\$16,820
August	\$575	\$0	\$17,395
September	\$79	\$0	\$17,474

**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE REPORT
JULY 2023-SEPTEMBER 2023**

ACCOUNT	BEGINNING BALANCE	ADDITIONS	DELETIONS	INTEREST	ENDING BALANCE	AVERAGE INTEREST
FUND BALANCE						
Independent Bank Reserve Account	\$510			\$8	\$518	5.64%
Veritex Bank- Account Closed	\$27,487		\$27,491	\$4	\$0	0%
Fund Balance Savings	\$8,555		\$8,000	\$4	\$559	6%
Access Bank	\$201,073			\$107	\$201,180	2%
Total	\$237,625	\$0	\$35,491	\$123	\$202,257	
CERTIFICATES OF DEPOSIT						
TX Republic- Certificate of Deposit	\$35,704	\$214,265		\$0	\$249,969	5.00%
Oakwood Bank	\$239,773			\$2,143	\$241,916	5.00%
Total	\$275,477	\$214,265	\$0	\$2,143	\$491,885	
INVESTMENT POOLS						
Logic Investment Pool	\$777,136			\$9,223	\$786,359	5.51%
Tex Pool Investment Pool	\$836,828			\$11,635	\$848,463	5.32%
Total	\$1,613,964	\$0	\$0	\$20,858	\$1,634,822	
TOTAL FUND BALANCE	\$2,127,066	\$214,265	\$35,491	\$23,124	\$2,328,964	
SPECIAL REVENUE FUNDS						
Capital Improvement Accounts	\$1,202,564	\$214,266	\$358,621	\$14,285	\$1,072,494	5.64%
American Rescue Funds	\$284,921		\$100,000	\$3,435	\$188,356	5.64%
Solid Waste	\$91,796	\$49,573	\$105,293	\$714	\$36,790	5.64%
Hotel Motel Sales Tax	\$14,780	\$0	\$0	\$2,694	\$17,474	5.64%
Total	\$1,594,061	\$263,839	\$563,914	\$21,128	\$1,315,114	
OPERATING ACCOUNTS						
General Fund	\$217,994	\$324,515	\$493,772	\$1,330	\$50,067	5.64%
	\$217,994	\$324,515	\$493,772	\$1,330	\$50,067	
TOTAL FUND BALANCE	\$3,939,121	\$802,619	\$1,093,177	\$45,582	\$3,694,145	