



SHADY SHORES INVESTMENT COMMITTEE
JANUARY 9, 2023; 5:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

MINUTES

MEMBERS PRESENT

Cindy Aughinbaugh	Mayor	Present
Mike Nowels	Councilmember	Present
Tom Newell	Mayor Pro Tem	Present
Charles Grimes	Councilmember	Absent

Staff Present: Wendy Withers, Town Administrator; Amber Schuler, Deputy Town Secretary; Katie Klein, Community Relations

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting or order at 5:00 pm.

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll, and a quorum was established for the record.

3. MINUTES

1. Consider and act on approval of the minutes of the November 14, 2022 Investment Committee Meeting. Tom Newell made a motion to approve the minutes as presented. Mike Nowels seconded the motion.

Discussion: None

Ayes: Newell, Nowels

Nays: None

4. QUARTERLY REPORTS

1. Consider and act on approval of the 1st Quarter 2023 Investment Committee Report. Tom Newell made a motion to approve the Investment Committee Report as presented. Mike Nowels seconded the motion.

Discussion: None

Ayes: Newell, Nowels

Nays: None

The motion passed unanimously.

5. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

1. 1. Discussion of Interest Rates and Future Investments

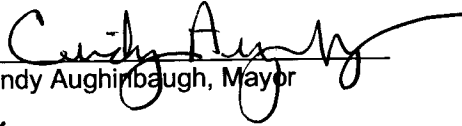
A discussion was held relative to current interest rates and ways to maximize investments.

6. ADJOURN

The meeting was adjourned at 5:30 pm.

PASSED AND APPROVED THIS THE 10th DAY OF April, 2023

APPROVED:


Cindy Aughinbaugh, Mayor

ATTEST:


Wendy Withers, Town Secretary

