



SHADY SHORES TOWN COUNCIL
WORKSESSION
APRIL 10, 2023; 6:00 PM
101 S.SHADY SHORES ROAD
SHADY SHORES, TX 76208

TO VIEW THE MEETING LIVE
<https://shadyshores.tx.civicclerk.com/>

CALL TO ORDER

ROLL CALL

Establish a quorum.

1. Budget Worksession
2. Vision Statement- Conduct a worksession relative to working on updating The Vision Statement for the Town of Shady shores.

ADJOURN

The Town Council reserves the right to adjourn into closed session at any time during the course of this meeting to discuss any of the matters listed on this agenda, as authorized by Texas Government Code Section 551.071 (Consultation with Attorney), 551.072 (Deliberation about Real Property), 551.073 (Deliberation about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), and 551.087 (Economic Development).

I, Wendy Withers, Town Administrator of the Town of Shady Shores do hereby certify that the above notice of the Regular Town Council Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on 6th Day of April 2023, at 8:39 A.M.

Wendy Withers
Wendy Withers, Town Administrator



AGENDA MEMORANDUM

DATE: April 10, 2023
TO:
FROM: Wendy withers, Town Administrator
SUBJECT: Budget Worksession

BACKGROUND/INFORMATION:

Review the Budget 101 Presentation. Discuss council priorities for the FY2023/24 Fiscal Year budget.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

ATTACHMENTS/SUPPORTING DOCUMENTATION:

1. BUDGET WORKSESSION POWER POINT 03.24.2023

REVIEWED BY:



TOWN OF SHADY SHORES

Budget Process Review

SHADY SHORES IS REQUIRED TO HAVE A BALANCED BUDGET

Policy Document – The budget serves as a policy document for the Town Council and management to convey how the organization will operate.

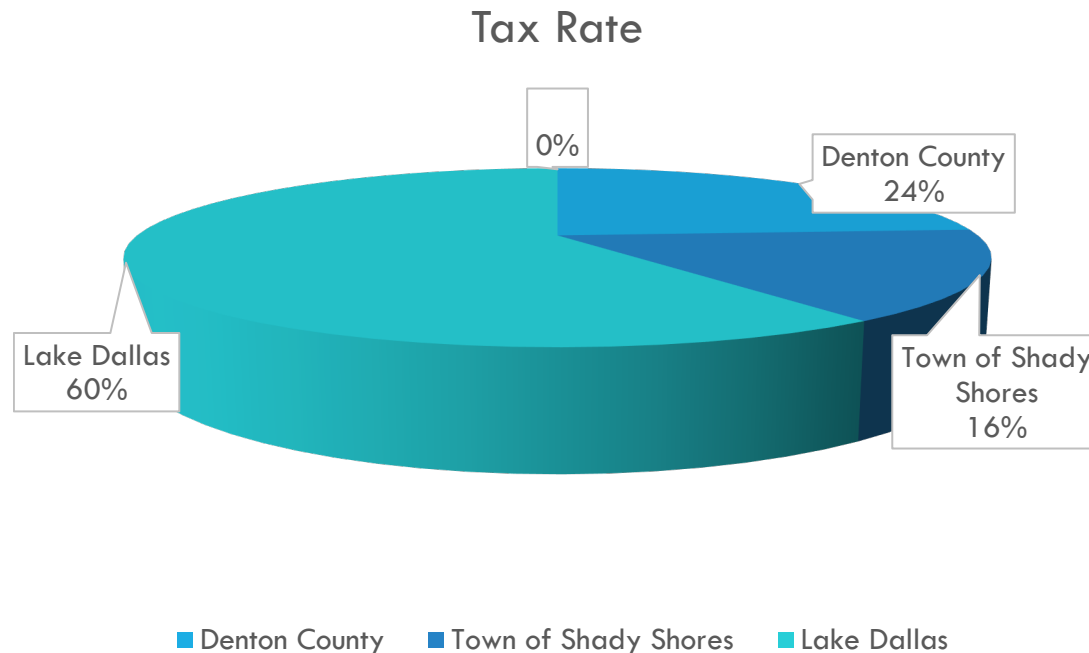
Financial Plan – The budget serves as a financial plan describing all sources and uses of funding, including summaries of revenues and expenditures for multiple years, and changes in fund balances.

Operations Guide – The budget serves as an operations guide to the departments by identifying the resources to be provided and the objectives to be met.

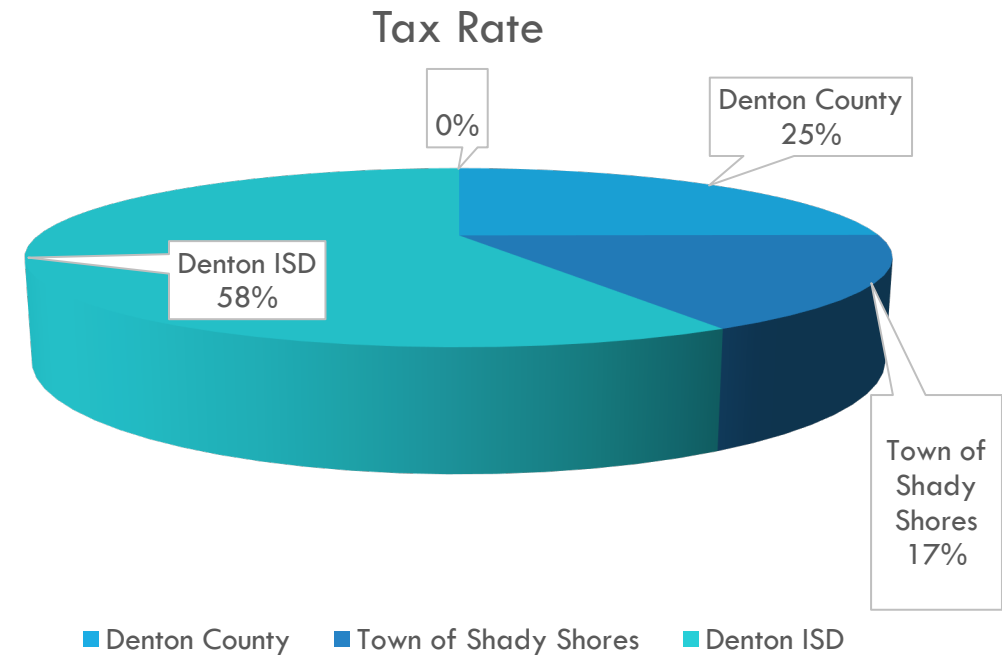
Communications Device – The budget serves as a communications device to convey essential information to the diverse groups who use the budget information – the public, elected and appointed officials, bond rating agencies, and investors.

PROPERTY TAX VS DEBT SERVICE

LAKE DALLAS ISD



Denton ISD



WHERE DO MY TAX DOLLARS GO?

.25 to Denton
County



.58 goes to
local school
district

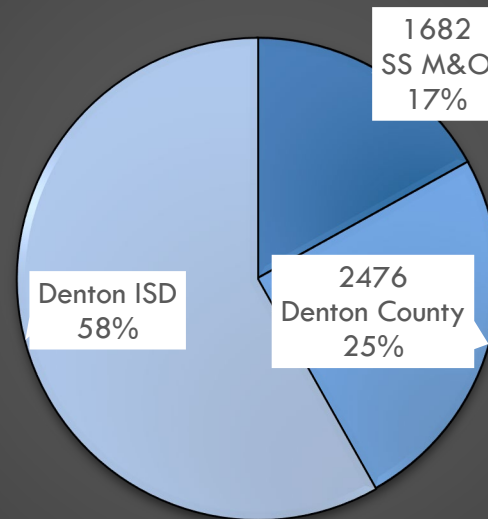
.17 Town of
Shady
Shores

TAXES PAID BY AVERAGE HOME PRICE

\$430,085

Total Taxes Due \$ 9,940

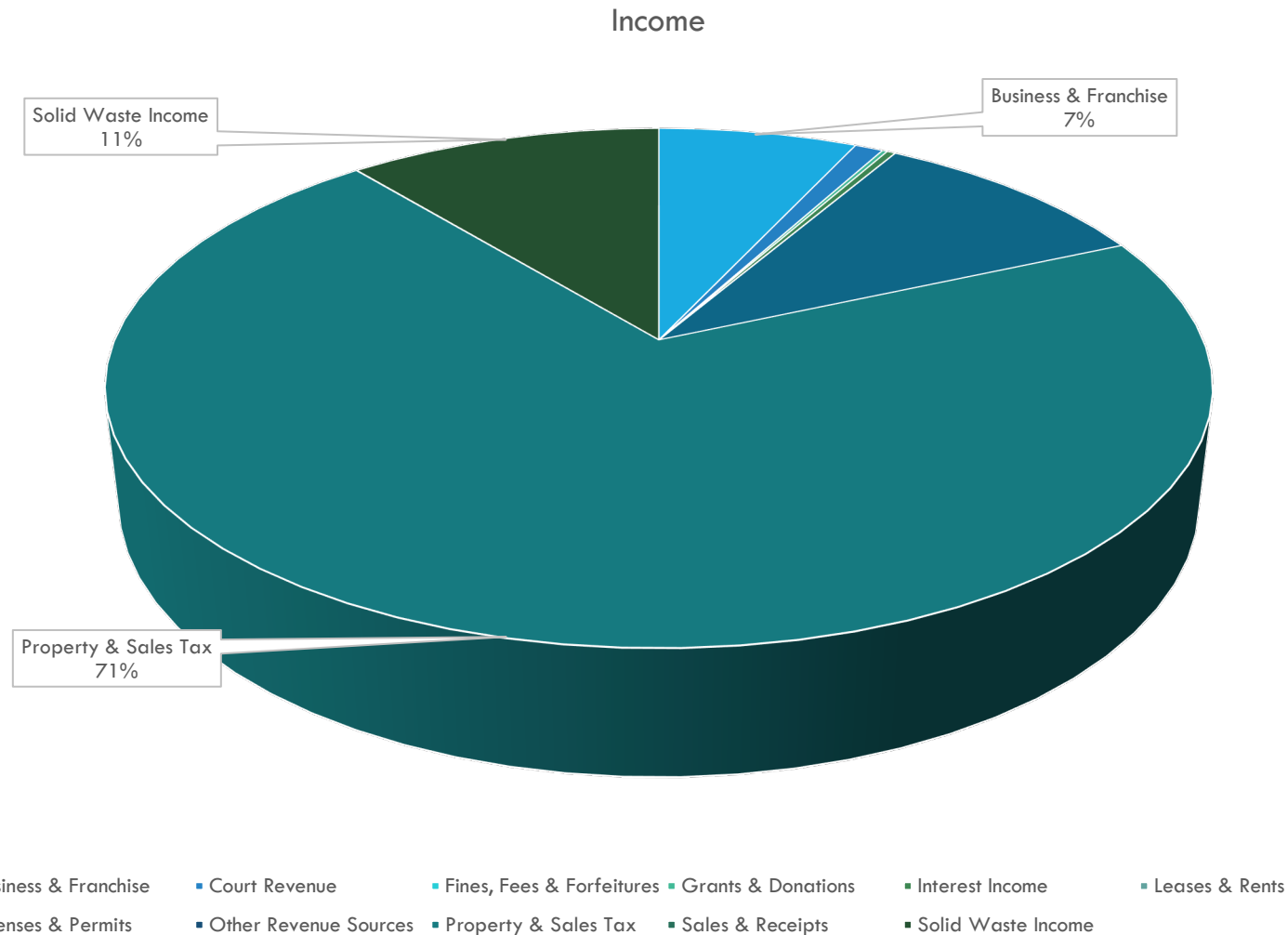
Denton ISD



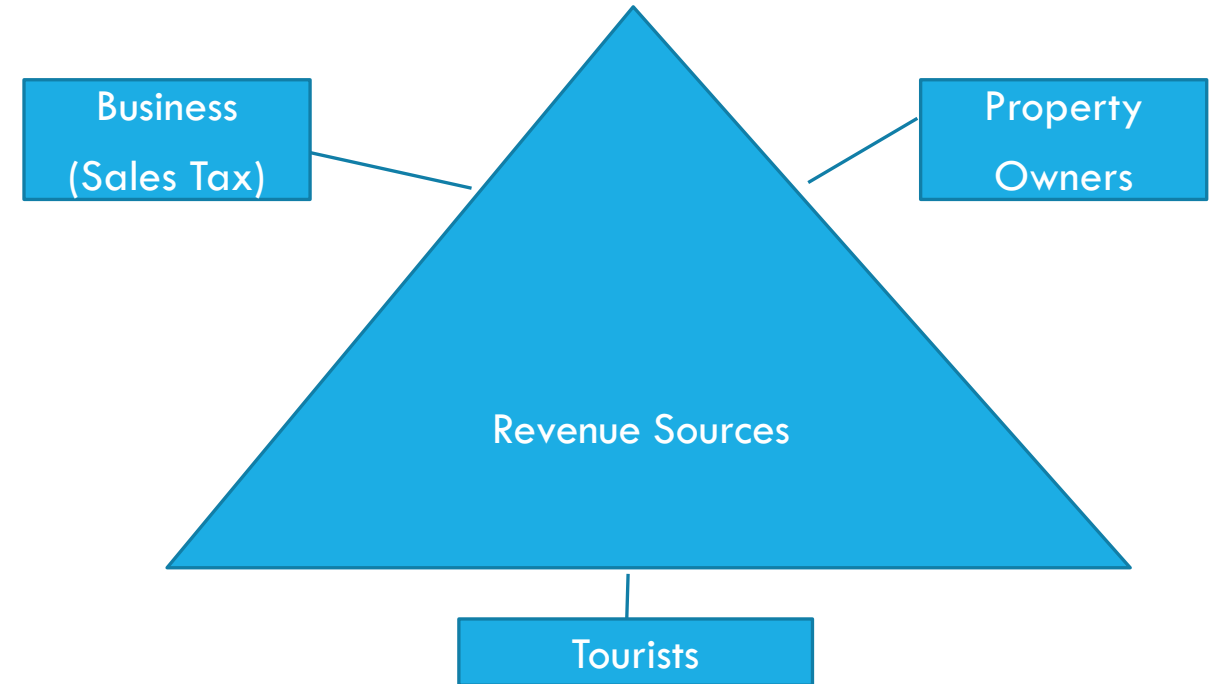
■ SS M&O ■ SS Debt Service ■ Denton County ■ Denton ISD



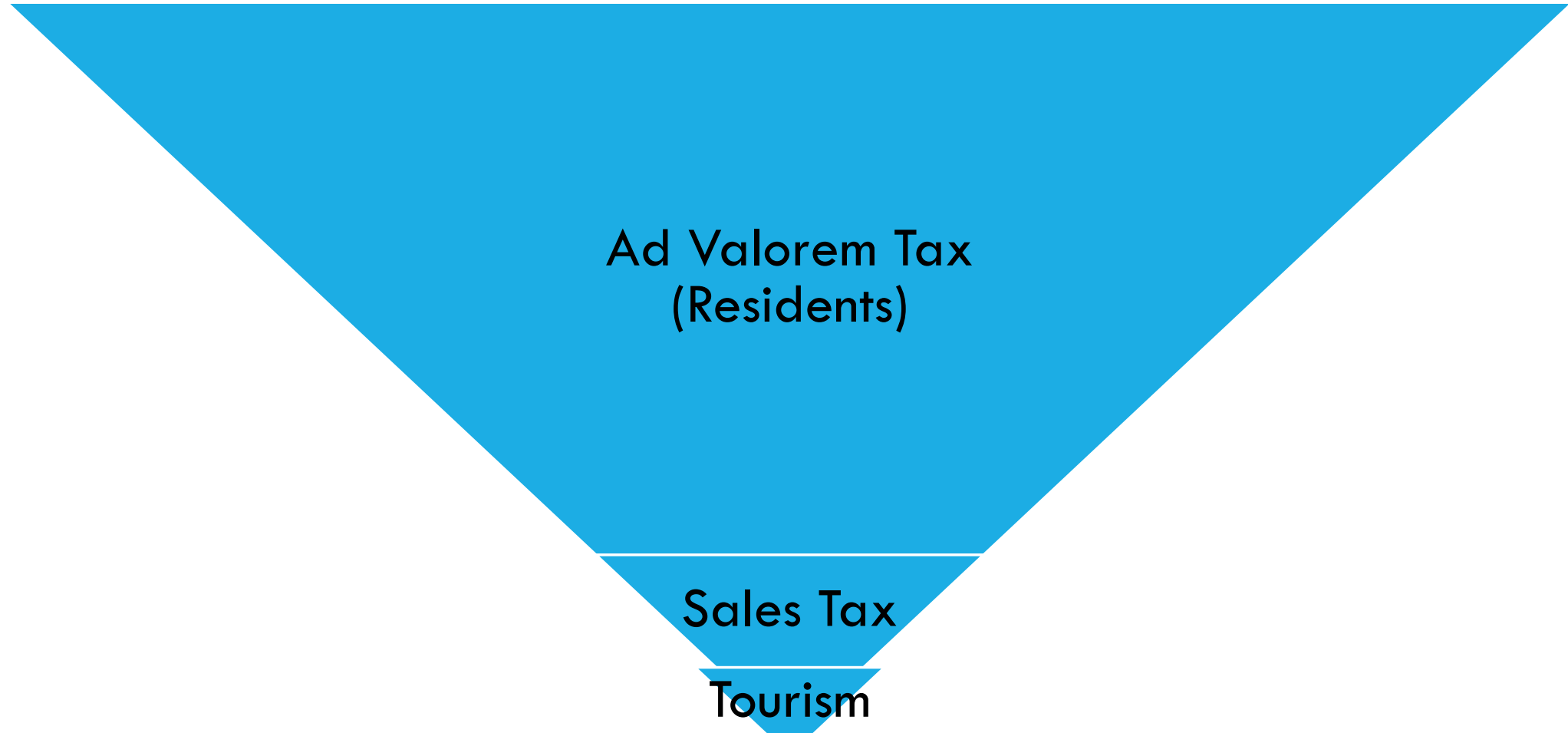
REVENUES \$2,159,120



BALANCED TRIANGLE FOR REVENUE



SHADY SHORES REVENUE TRIANGLE



INCOME CATEGORIES

PROPERTY AND SALES TAX REVENUE-
Property Tax and Sales Tax

BUSINESS AND FRANCHISE FEES-
Franchise Fees

COURT REVENUE- Revenue Neutral
Account

FINES FEES AND FORFEITURES-
Income that may come from liens
places, or other fines not related to
Municipal Court.

GRANTS AND DONATIONS- Child
Safety Fee Grants, Covid Relief
Funds, Donations to the Butterfly
Garden Etc.

INTEREST INCOME- Interest Earned
from banking and investment accounts

LEASES AND RENTS- Income earned
from lease of municipal facilities

LICENSES AND PERMITS- Income
earned from Building Permits, Zoning
Applications and Developer
Construction Costs-

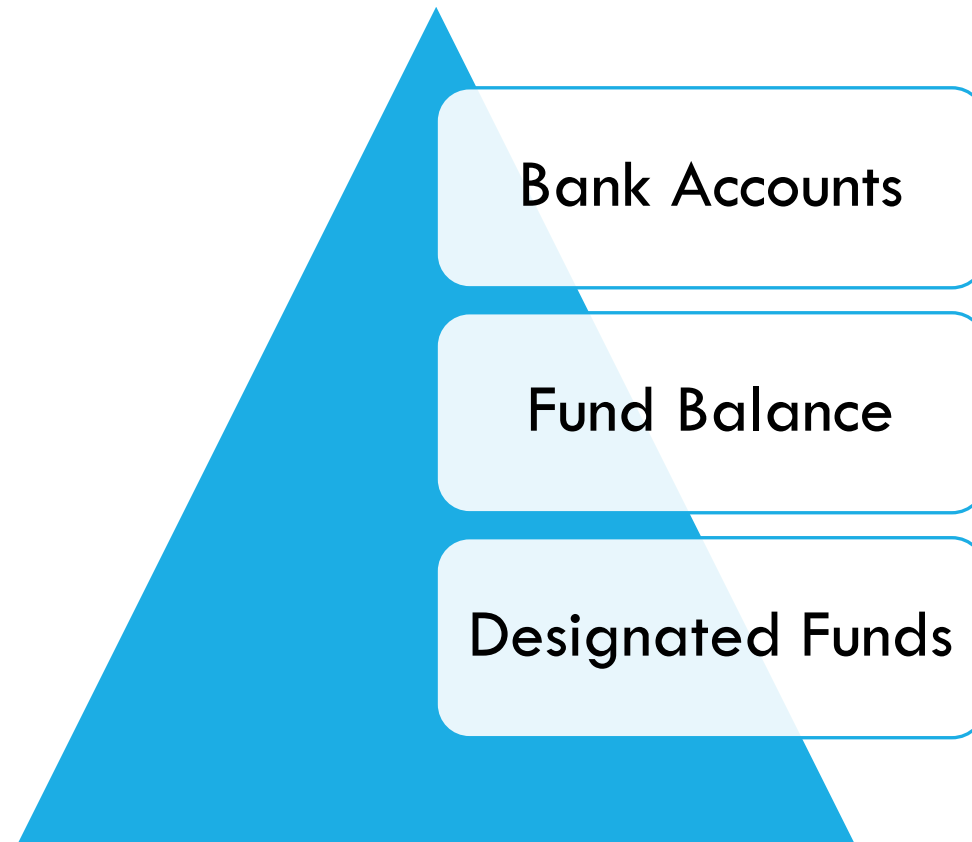
OTHER REVENUE- Small misc revenue
received during the year, (perhaps a
refund or other unexpected fund)

SOLID WASTE – Income received
from Solid Waste Accounts, includes
connect fees and user charges

UNCATEGORIZED Income- Income
that may not fit into the earlier
categories, although classified as
uncategorized it is generally funds
that are used to balance the budget
from Fund Balance Transfers or other
unexpected income that may occur
throughout the year.

Hotel Motel
Sales Tax

SPECIAL FUND ACCOUNTS



BANK ACCOUNTS- GENERAL CHECKING ACCOUNTS



GENERAL FUND
CHECKING



SOLID WASTE
CHECKING

BANK ACCOUNTS- SPECIAL USE FUNDS

COVID-AARP
FUNDS

CAPITAL
IMPROVEMENT
ACCOUNT

HOTEL MOTEL
TAX

INVESTMENT SAVINGS ACCOUNTS

General Fund Reserved

General Fund Savings

Oakwood Bank Savings

Veritex Bank Savings

Access Bank Savings

Logic Investment Account

TexPool Investment Account

INVESTMENT COMMITTEE REPORT OCTOBER 2021-DECEMBER 2021

	Total Investments	Independent Bank Reserve Account	Veritex Reserve Account	TX Republic Reserve Account	Access Bank	Fund Balance	Tex Pool	Oakwood Bank	General Fund	Solid Waste Account	LOGIC
Beginning of the Period	\$4,319,131	\$95,488	\$27,350	\$234,215	\$200,467	\$2,094,949	\$557,157	\$233,497	\$205,688	\$170,242	\$500,078
Additions	\$968,429	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$923,103	\$45,326	\$0
Withdrawals	(\$743,354)	(\$70,000)	\$0	\$0	\$0	(\$5,801)	\$0	\$0	(\$579,992)	(\$87,561)	\$0
Accumulated Interest	\$1,625	\$19	\$19	\$302	\$97	\$614	\$90	\$78	\$176	\$170	\$61
End of Period	\$4,545,832	\$25,507	\$27,369	\$234,517	\$200,564	\$2,089,761	\$557,247	\$233,575	\$548,975	\$128,177	\$500,139

BANK ACCOUNTS

FUND BALANCES



Capital Reserve
Accounts (Building
Repairs)



Road and Bridge
Repairs



Operating Reserves



Unencumbered Fund
Balance

DESIGNATED FUNDS



Municipal Court

- Technology Fees
- Security Fees
- Child Safety Fees
- Other Court Fines Collected



Solid Waste

- Security Deposits



Grants and Donations

- Covid Funds
- Covid Funds
- Donations made for a special purpose
- Other Grants
- Donations made for a special purpose
- Other Grants



Hotel Motel Taxes

- Parks
- Signage
- Public Art
- Tourism
- Preservation of Historical Structure
- Hiking Biking Trails



BREAK DOWN OF A TRAFFIC CITATION

Stop Sign Citation

Total Cost \$190

Total Due to State- \$134

Shady Shores Fine \$ 56

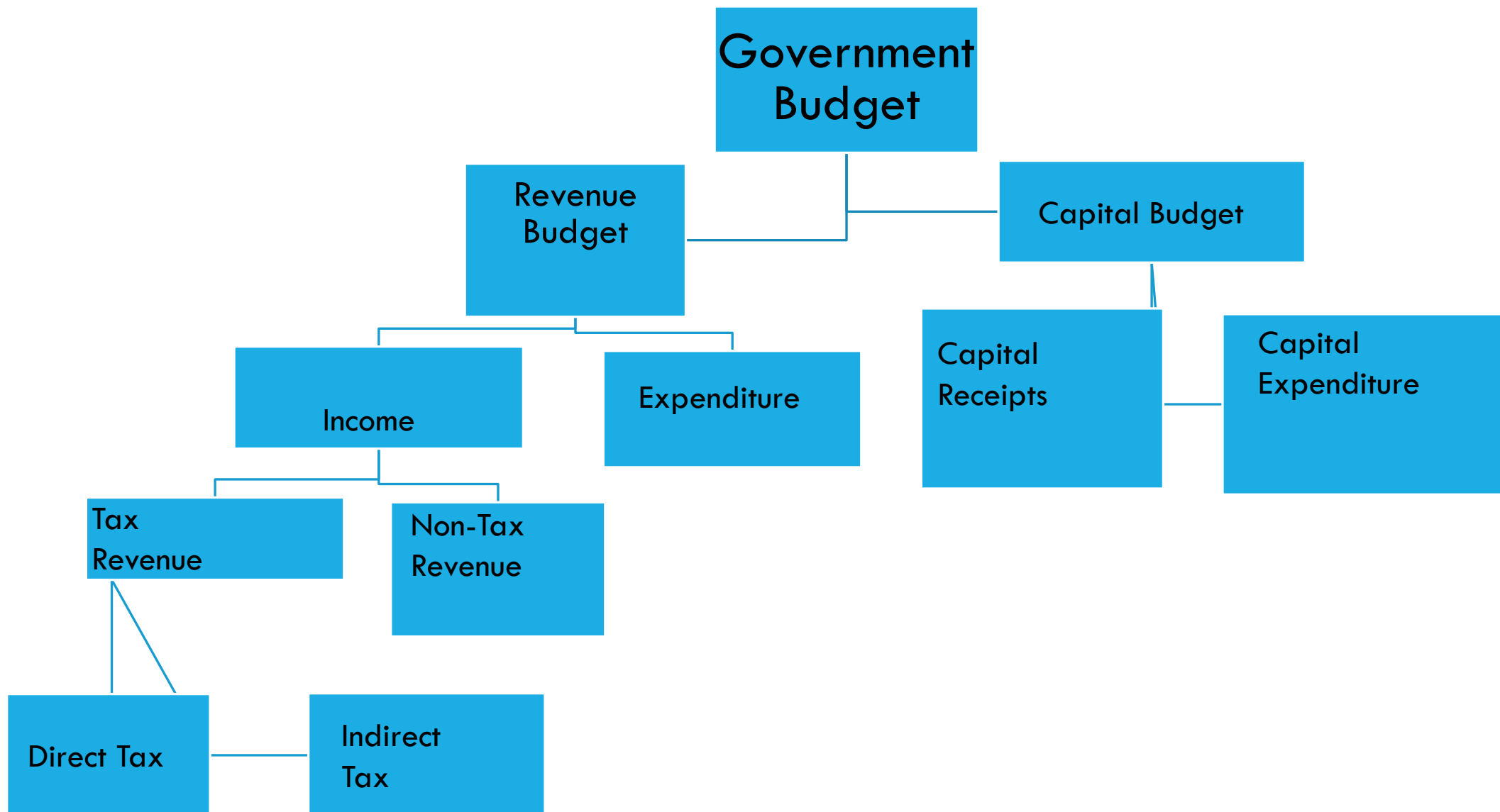
If the defendant takes a DSC for dismissal, state fines are paid, but Shady Shores Fine is not, and \$10 is collected.

State Costs

▪ Arrest Fee	\$ 5.00
▪ Local Traffic Fee	\$ 3.00
▪ Local Truancy Prevention Fund	\$ 5.00
▪ Municipal Court Security Fund	\$ 4.90
▪ MC Technology Fund	\$ 4.00
▪ Jury Fund	\$.10
▪ State Consolidated Fee	\$ 62
▪ State Traffic	\$ 50

BUILDING PERMITS AND DEVELOPMENT FEES

FEES		SUPPORT DEPARTMENTS
BUILDING PERMIT FEES		DEVELOPMENT SERVICES DEPT.
	→	- Building Inspector
		- Permit Tech
		- Engineering Review
		- Supplies and Tools
ZONING/PLATTING/VARIANCE FEES		ENGINEERING DEPARTMENT
	→	- Engineer Review
		- Legal Advertising
		- Inspections
		- Legal Review



HOW BUDGET IS FUNDED-

Income Sources Compiled and Projected

Fund Balance Transfers

Special Funds

A collage of travel-related items including a map, a passport with stamps, a flight ticket, sunglasses, and Euro banknotes. A dark semi-transparent rectangle is centered over the image, containing the word 'EXPENSES' in white capital letters, with a thin yellow horizontal line below it.

EXPENSES

GENERAL FUND EXPENSE CATEGORIES

Public Safety

Legal and Professional fees

Contracted Services

Salaries and Personnel

Supplies

Community Outreach

Technology

Other...

PUBLIC SAFETY

Police Contract

Fire Services

Code Enforcement

Animal Control

LEGAL AND PROFESSIONAL FEES



ATTORNEY
FEES



ENGINEER
FEES



AUDITOR



BUILDING
INSPECTOR

Election
Services

Ad Valorem
Tax
Collection

Solid Waste
Pick Up

**CONTRACTED
SERVICES**

Salaries

Staff Development

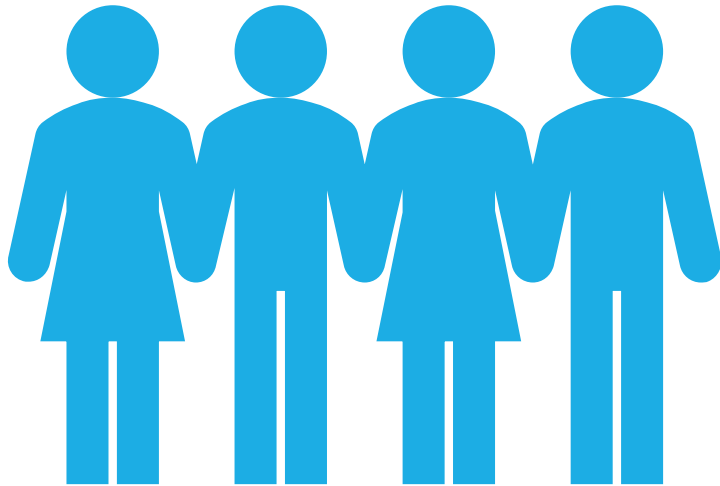
Retirement

Health Insurance

Dues and Subscriptions

SALARIES AND PAYROLL

COMMUNITY OUTREACH PROGRAMS



Keep Shady Shores Beautiful

Community Events

Span

Promotional

OFFICE AND SUPPLIES



OFFICE SUPPLIES



BUILDING SUPPLIES

TECHNOLOGY



Software

Computers

Computer Service Contracts

OTHER EXPENSES/UNCATEGORIZED REVENUE



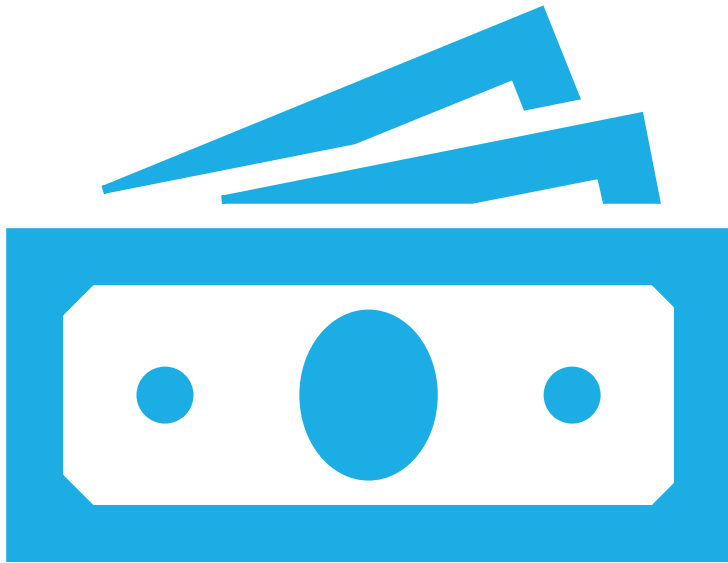
EXPENDITURES INVOLVING
SPECIAL FUNDS



COUNCIL CONTINGENCY
FUNDS



GRANT EXPENDITURES



CAPITAL IMPROVEMENTS

Original Budget: \$2,086,585

Projects Completed:

Remaining Funds:

**CAPITAL
IMPROVEMENT
PROJECTS
COMPLETED**

**Fritz Lane Asphalt
Roadway Repair**

**Cogburn Court
Pavement Repair**

Lakeshore Rd. N End

Oberman Lane Paving
Improvements

Shahan Addition Road
Replacement

Shahan Addition Drainage
Improvements

6th Street at Taylor Lane
Drainage Improvements

CAPITAL IMPROVEMENT PROJECTS IN PROGRESS

The Town of Shady
Shores is required by Law to
produce a balanced budget
 $\text{Revenues} - \text{Expenditures} = 0$

TOTAL BUDGET



AGENDA MEMORANDUM

DATE: April 10, 2023
TO:
FROM: Wendy withers, Town Administrator
SUBJECT: **Vision Statement- Conduct a worksession relative to working on updating The Vision Statement for the Town of Shady shores.**

BACKGROUND/INFORMATION:

Work on updating and creating a vision statement for the Town of Shady Shores

Ideas :

Shady Shores, an ideal Lakeside Community. Life Happens here.
Shady Shores, Lakeside Living, your life, your choice..... Life Happens here.
Come sit in the Shade and let life happen, Shady Shores Tx is lakeside living at its best.
Shady Shores, where people come to LIVE their dream.

Key Words and Phrases:

Happy
Healthy
Family
Retire
Oasis
Destination

Live the Lake Life
People Aspire to live here. (seek, wish, desire, want,)
Everyday is your vacation
Laeside walkable and bikeable community.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

ATTACHMENTS/SUPPORTING DOCUMENTATION:

None

REVIEWED BY: