SHADY SHORES INVESTMENT COMMITTEE
NOVEMBER 14, 2022; 5:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

AGENDA

1. CALL TO ORDER

2. ROLL CALL
   Establish a quorum

3. MINUTES
   1. Consider and act on approval of the August 8, 2022 Investment Committee Meeting Minutes

4. QUARTERLY REPORTS
   1. Investment Committee Report- Consider and act on approval of the 4th Quarter Investment Committee Rerport for FY 2022.

5. NEW BUSINESS
   Discuss any new projects to be considered at the next monthly meeting.

6. ADJOURN

I, Wendy Withers, Town Administrator of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on 10th Day of November, 2022, at 10:58 A.M.

Wendy Withers

Wendy Withers, Town Secretary

SHADY SHORES INVESTMENT COMMITTEE
AUGUST 8, 2022; 5:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

MINUTES

MEMBERS PRESENT

Cindy Aughinbaugh	Mayor	Present
Tom Newell	Mayor Pro Tem	Present
Mike Nowels	Councilmember	Present (virtually)
Charles Grimes	Councilmember	Present

Staff Present: Wendy Withers, Town Administrator; Amber Schuler, Municipal Court Administrator; Katie Klein, Community Relations Admin.

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 5:00 pm.

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and quorum was established for the record.

3. MINUTES

1. Minutes- Consider and act on approval of the April 11, 2022 Investment Committee Meeting Minutes.

Tom Newell made a motion to approve the minutes of the April 11, 2022 Investment Committee Meeting Minutes. Charles Grimes seconded the motion.
Discussion: None
Ayes: Grimes, Newell, Nowels
Nays: None
The motion passed unanimously.

4. QUARTERLY REPORTS

1. Investment Committee Report- Consider and act on approval of the 2022 3rd Quarter Investment Committee Report.

Tom Newell made a motion to approve the 3rd Quarter Investment Committee Report. Charles Grimes seconded the motion.
Discussion: None
Ayes: Grimes, Newell, Nowels
Nays: None
The motion passed unanimously.

5. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

6. ADJOURN

The meeting was adjourned at 5:30 pm.

PASSED AND APPROVED THIS THE ________________ DAY OF __________________________, 2022

APPROVED:

____

Cindy Aughinbaugh, Mayor

ATTEST:

____

Wendy Withers, Town Administrator

Shady Shores
Life Happens Here

AGENDA MEMORANDUM

DATE: November 14, 2022

TO: Investment Committee

FROM: Wendy withers, Town Administrator

SUBJECT: **Investment Committee Report- Consider and act on approval of the 4th Quarter Investment Committee Rerport for FY 2022.**

BACKGROUND/INFORMATION:

The 4th Quarter Investment Reports are attached for review. All accounts are fully collateralized and in compliance with the Town of Shady Shores Investment Policy.

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

ATTACHMENTS/SUPPORTING DOCUMENTATION:

1. 4TH QUARTER REPORT
2. Cash Flow
3. Graphs
4. Investment Report September 09.30.2022
5. Compliance Verification

REVIEWED BY:

Cash Flow

General Fund
Beginning Balance: $ 205,688

	Inflows	Outflows	Balance
October	$47,126	($218,880)	$33,933
November	$188,586	($158,732)	$63,787
December	$687,543	($202,379)	$548,951
January	$362,401	($333,919)	$577,433
February	$262,380	($209,852)	$629,960
March	$659,676	($604,009)	$685,627
April	$52,628	($105,362)	$632,893
May	$54,332	($162,179)	$525,046
June	$52,785	($90,835)	$486,996
July	$26,985	($206,119)	$307,862
August	$48,625	($140,157)	$216,330
September	$125,485	($174,737)	$167,078

Town of Shady Shores Reserve Account
$ 95,479

	Inflows	Outflows	Balance
October	$0	$0	$95,479
November	$0	$0	$95,479
December	$19	($70,000)	$25,498
January	$0	$0	$25,498
February	$0	$0	$25,498
March	$3	$0	$25,501
April	$0	$0	$25,501
May	$0	$0	$25,501
June	$3	$0	$25,504
July	$0	$0	$25,504
August	$0	$0	$25,504
September	$3	$0	$25,507

Access Bank
$ 200,467

	Inflows	Outflows	Balance
October	$47	$0	$200,514
November	$25	$0	$200,539
December	$25	$0	$200,564
January	$26	$0	$200,590
February	$23	$0	$200,613
March	$25	$0	$200,638
April	$25	$0	$200,662
May	$26	$0	$200,688
June	$26	$0	$200,714
July	$26	$0	$200,740
August	$26	$0	$200,766
September	$26	$0	$200,792

	Overall Balance
October	$4,460,450
November	$4,494,111
December	$4,902,031
January	$4,914,410
February	$4,948,766
March	$4,554,455
April	$4,422,221
May	$4,255,976
June	$4,202,672
July	$3,983,998
August	$3,823,705
September	$4,120,333

Texas Republic Bank
Beginning Balance: $ 234,214

	Inflows	Outflows	Balance
October	$99	$0	$234,313
November	$103	$0	$234,415
December	$100	$0	$234,515
January	$50	$0	$234,565
February	$45	$0	$234,610
March	$50	$0	$234,660
April	$47	$0	$234,706
May	$51	$0	$234,758
June	$48	$0	$234,806
July	$47	$0	$234,853
August	$53	$0	$234,906
September	$48	$0	$234,954

Solid Waste Accounts
$ 170,242

	Inflows	Outflows	Balance
October	$1,621	($44,652)	$127,211
November	$3,759	($330)	$130,640
December	$40,117	($42,579)	$128,177
January	$2,162	($18,633)	$111,706
February	$1,757	($18,451)	$95,012
March	$43,277	($22,607)	$115,682
April	$2,054	($22,838)	$94,898
May	$15,270	($18,654)	$91,514
June	$51,122	($23,885)	$118,750
July	$2,792	($18,755)	$102,787
August	$8,288	($809)	$110,267
September	$44,926	($25,007)	$130,186

General Fund Reserve Account
$ 2,094,949

	Inflows	Outflows	Balance
October	$0	$0	$2,094,949
November	$0	$0	$2,094,949
December	$614	($5,801)	$2,089,761
January	$0	$0	$2,089,761
February	$0	$0	$2,089,761
March	$234	($2,041,455)	$48,540
April	$0	$0	$48,540
May	$0	$0	$48,540
June	$6	$0	$48,546
July	$0	$0	$48,546
August	$0	$0	$48,546
September	$6	$0	$48,552

Veritex
Beginning Balance: $ 27,365

	Inflows	Outflows	Balance
October	$6	$0	$27,371
November	$7	$0	$27,378
December	$6	$0	$27,384
January	$6	$0	$27,390
February	$6	$0	$27,396
March	$6	$0	$27,402
April	$6	$0	$27,408
May	$6	$0	$27,413
June	$6	$0	$27,419
July	$6	$0	$27,425
August	$6	$0	$27,431
September	$6	$0	$27,437

Tex Pool Accounts
Balance $557,157.00

	Inflows	Outflows	Balance
October	$29	$0	$557,186
November	$30	$0	$557,216
December	$30	$0	$557,246
January	$49	$0	$557,295
February	$49	$0	$557,344
March	$138	$0	$557,482
April	$204	$0	$557,685
May	$385	$0	$558,070
June	$552	$0	$558,622
July	$793	$0	$559,415
August	$1,094	$0	$560,509
September	$1,204	$0	$561,713

Oakwood Bank
Balance $233,683.00

	Inflows	Outflows	Balance
October	$46	$0	$233,729
November	$51	$0	$233,781
December	$50	$0	$233,830
January	$50	$0	$233,880
February	$45	$0	$233,925
March	$53	$0	$233,977
April	$65	$0	$234,042
May	$72	$0	$234,114
June	$90	$0	$234,204
July	$165	$0	$234,369
August	$260	$0	$234,629
September	$247	$0	$234,877

LOGIC INVESTMENT ACCOUNT
Balance $500,114.00

	Inflows	Outflows	Balance
October	$15	$0	$500,129
November	$16	$0	$500,145
December	$31	$0	$500,177
January	$37	$0	$500,214
February	$41	$0	$500,255
March	$106	$0	$500,361
April	$173	$0	$500,534
May	$345	$0	$500,879
June	$486	$0	$501,364
July	$704	$0	$502,068
August	$922	$0	$502,990
September	$1,023	$0	$504,014

AMERICAN RESCUE FUNDS
Balance 355489.15

	Inflows	Outflows	Balance
October	$146	$0	$355,635
November	$146	$0	$355,781
December	$146	$0	$355,927
January	$151	$0	$356,078
February	$136	($1,822)	$354,393
March	$151	$0	$354,543
April	$146	$0	$354,689
May	$150	($3,105)	$351,735
June	$145	$0	$351,879
July	$150	$0	$352,029
August	$148	($79,339)	$272,838
September	$355,784	$0	$628,622

Capital Improvements Fund
Balance 0

	Inflows	Outflows	Balance
October	$0	$0	$0
November	$0	$0	$0
December	$0	$0	$0
January	$0	$0	$0
February	$0	$0	$0
March	$1,770,042	($200,000)	$1,570,042
April	$631	($60,011)	$1,510,662
May	$624	($53,568)	$1,457,718
June	$587	($44,438)	$1,413,867
July	$597	($26,065)	$1,388,399
August	$590	$0	$1,388,989
September	$562	($35,357)	$1,354,194

HOTEL/MOTEL SALES TAX FUNDS
Balance $0.00

	Inflows	Outflows	Balance
October	$0	$0	$0
November	$0	$0	$0
December	$0	$0	$0
January	$0	$0	$0
February	$0	$0	$0
March	$0	$0	$0
April	$0	$0	$0
May	$0	$0	$0
June	$0	$0	$0
July	$0	$0	$0
August	$0	$0	$0
September	$2,408	$0	$2,408

Cash Flow

General Fund

Beginning Balance: $ 205,688

	Inflows	Outflows	Balance
October	$47,126	($218,880)	$33,933
November	$188,586	($158,732)	$63,787
December	$687,543	($202,379)	$548,951
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Town of Shady Shores Reserve Account

$ 95,479

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December	$19	($70,000)	$25,498
January	$0	$0	$25,498
February	$0	$0	$25,498
March	$3	$0	$25,501
April	$0	$0	$25,501
May	$0	$0	$25,501
June	$3	$0	$25,504
July	$0	$0	$25,504
August	$0	$0	$25,504
September	$3	$0	$25,507

Access Bank

$ 200,467

	Inflows	Outflows	Balance
October	$47	$0	$200,514
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December	$25	$0	$200,564
January	$26	$0	$200,590
February	$23	$0	$200,613
March	$25	$0	$200,638
April	$25	$0	$200,662
May	$26	$0	$200,688
June	$26	$0	$200,714
July	$26	$0	$200,740
August	$26	$0	$200,766
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	Balance
October	$4,460,450
November	$4,494,111
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April	$4,422,221
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February	$45	$0	$234,610
March	$50	$0	$234,660
April	$47	$0	$234,706
May	$51	$0	$234,758
June	$48	$0	$234,806
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Solid Waste Accounts

$ 170,242

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May	$15,270	($18,654)	$91,514
June	$51,122	($23,885)	$118,750
July	$2,792	($18,755)	$102,787
August	$8,288	($809)	$110,267
September	$44,926	($25,007)	$130,186

General Fund Reserve Account

$ 2,094,949

	Inflows	Outflows	Balance
October	$0	$0	$2,094,949
November	$0	$0	$2,094,949
December	$614	($5,801)	$2,089,761
January	$0	$0	$2,089,761
February	$0	$0	$2,089,761
March	$234	($2,041,455)	$48,540
April	$0	$0	$48,540
May	$0	$0	$48,540
June	$6	$0	$48,546
July	$0	$0	$48,546
August	$0	$0	$48,546
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Veritex

Beginning Balance: $ 27,365

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April	$6	$0	$27,408
May	$6	$0	$27,413
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Tex Pool Accounts

Balance $557,157.00

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June	$552	$0	$558,622
July	$793	$0	$559,415
August	$1,094	$0	$560,509
September	$1,204	$0	$561,713

Oakwood Bank

Balance $233,683.00

	Inflows	Outflows	Balance
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November	$51	$0	$233,781
December	$50	$0	$233,830
January	$50	$0	$233,880
February	$45	$0	$233,925
March	$53	$0	$233,977
April	$65	$0	$234,042
May	$72	$0	$234,114
June	$90	$0	$234,204
July	$165	$0	$234,369
August	$260	$0	$234,629
September	$247	$0	$234,877

LOGIC INVESTMENT ACCOUNT

Balance $500,114.00

	Inflows	Outflows	Balance
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November	$16	$0	$500,145
December	$31	$0	$500,177
January	$37	$0	$500,214
February	$41	$0	$500,255
March	$106	$0	$500,361
April	$173	$0	$500,534
May	$345	$0	$500,879
June	$486	$0	$501,364
July	$704	$0	$502,068
August	$922	$0	$502,990
September	$1,023	$0	$504,014

AMERICAN RESCUE FUNDS

Balance 355489.15

	Inflows	Outflows	Balance
October	$146	$0	$355,635
November	$146	$0	$355,781
December	$146	$0	$355,927
January	$151	$0	$356,078
February	$136	($1,822)	$354,393
March	$151	$0	$354,543
April	$146	$0	$354,689
May	$150	($3,105)	$351,735
June	$145	$0	$351,879
July	$150	$0	$352,029
August	$148	($79,339)	$272,838
September	$355,784	$0	$628,622

Capital Improvements Fund

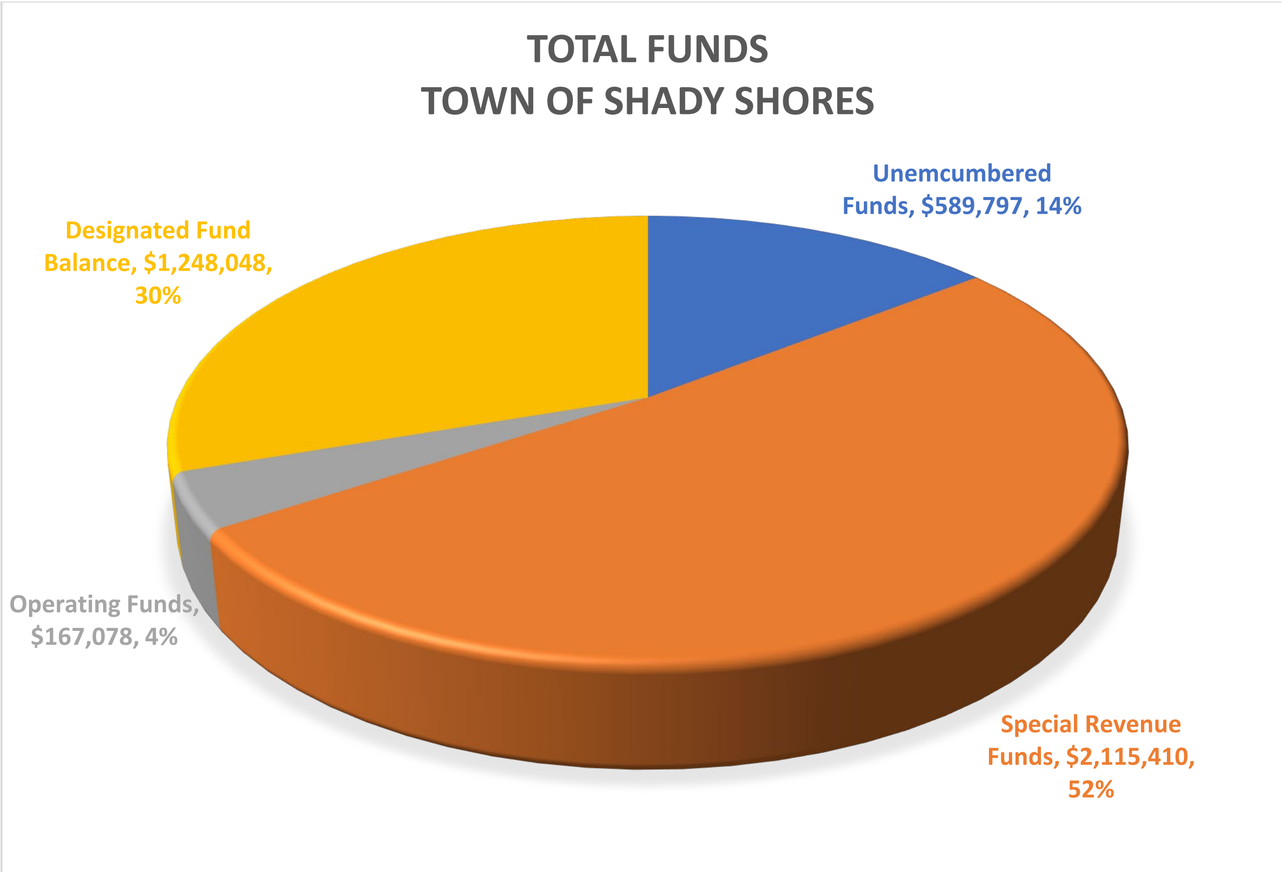
Balance 0

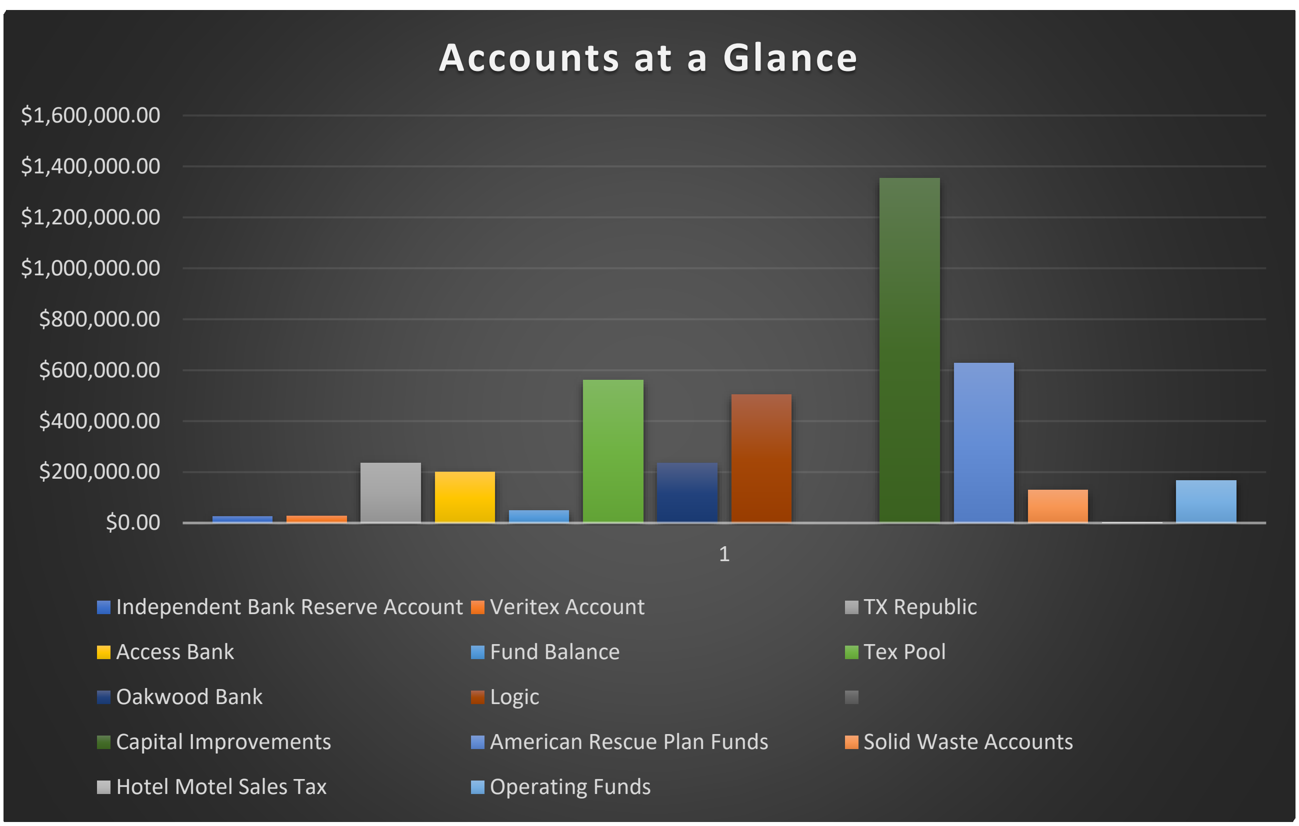
	Inflows	Outflows	Balance
October	$0	$0	$0
November	$0	$0	$0
December	$0	$0	$0
January	$0	$0	$0
February	$0	$0	$0
March	$1,770,042	($200,000)	$1,570,042
April	$631	($60,011)	$1,510,662
May	$624	($53,568)	$1,457,718
June	$587	($44,438)	$1,413,867
July	$597	($26,065)	$1,388,399
August	$590	$0	$1,388,989
September	$562	($35,357)	$1,354,194

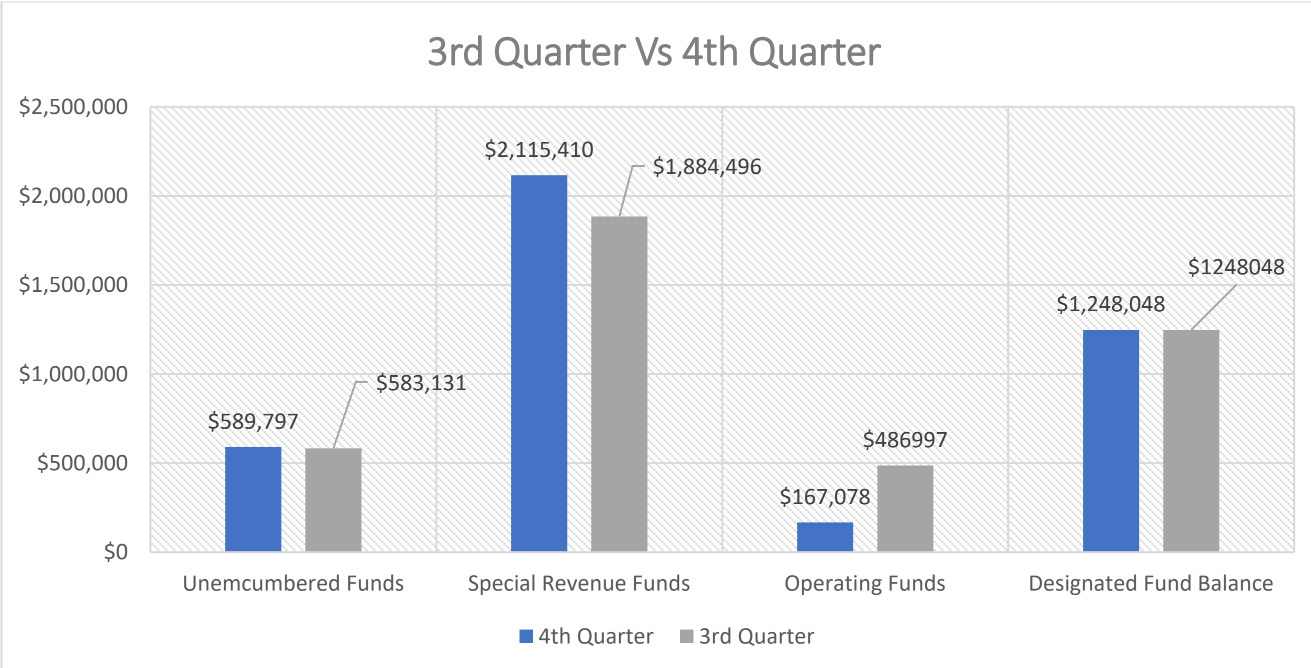
HOTEL/MOTEL SALES TAX FUNDS

Balance $0.00

	Inflows	Outflows	Balance
October	$0	$0	$0
November	$0	$0	$0
December	$0	$0	$0
January	$0	$0	$0
February	$0	$0	$0
March	$0	$0	$0
April	$0	$0	$0
May	$0	$0	$0
June	$0	$0	$0
July	$0	$0	$0
August	$0	$0	$0
September	$2,408	$0	$2,408


TOTAL FUNDS
TOWN OF SHADY SHORES
Unemcumbered Funds, $589,797, 14%
Designated Fund Balance, $1,248,048, 30%
Operating Funds, $167,078, 4%
Special Revenue Funds, $2,115,410, 52%


Accounts at a Glance
$1,600,000.00
$1,400,000.00
$1,200,000.00
$1,000,000.00
$800,000.00
$600,000.00
$400,000.00
$200,000.00
$0.00
1
Independent Bank Reserve Account
Veritex Account
TX Republic
Access Bank
Fund Balance
Tex Pool
Oakwood Bank
Logic
Capital Improvements
American Rescue Plan Funds
Solid Waste Accounts
Hotel Motel Sales Tax
Operating Funds


3rd Quarter Vs 4th Quarter
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$0
$589,797
$583,131
$2,115,410
$1,884,496
$167,078
$486997
$1,248,048
$1248048
Unemcumbered Funds
Special Revenue Funds
Operating Funds
Designated Fund Balance
4th Quarter
3rd Quarter

TOWN OF SHADY SHORES
INVESTMENT COMMITTEE REPORT
JULY 2022-SEPTEMBER 2022

ACCOUNT	BEGINNING BALANCE	ADDITIONS	DELETIONS	INTEREST	ENDING BALANCE	Average Interest
Fund Balance						
Independent Bank Reserve Account	$25,504			$3	$25,507	0.50%
Veritex Bank	$27,419			$18	$27,437	0.25%
TX Republic	$234,806			$148	$234,954	0.50%
Access Bank	$200,714			$78	$200,792	0.50%
Fund Balance	$48,546			$6	$48,552	0.50%
Oakwood Bank	$234,204			$672	$234,876	0.25%
Logic Investment Pool	$501,364			$2,650	$504,014	2.10%
Tex Pool Investment Pool	$558,622			$3,091	$561,713	2.61%
Total	$1,831,179	$0	0.00	$6,666	$1,837,845	
Special Revenue Funds						
Capital Improvement Accounts	$1,413,867		(61,422)	$1,749	$1,354,194	0.50%
American Rescue Plan Funds	$351,879	$355,954	(79,339.00)	$128	$628,622	0.50%
Solid Waste	$118,750	$55,865	(44,571.00)	$141	$130,186	0.50%
Hotel Motel Sales Tax	$0	$2,408			$2,408	0.50%
Total	$1,884,496	$414,227	(185,332)	$2,018	$2,115,410	
Operating Accounts						
General Fund	$486,997	$200,736	(521,014.00)	$360	$167,078	0.50%
Total						
Total Funds	$4,202,672	$614,963	($706,346)	$9,044	$4,120,333	

Town of Shady Shores
Compliance Verification
September 30, 2022

ACCOUNT	Balance as of 09/30/2022					Compliant
Independent Bank		FDIC	Deposits Less FDIC	Pledged Securities	Amount Needed for 1.02%	
Independent Bank Reserve Account	$ 25,507					YES
Capital Improvement Accounts	$ 1,354,194					YES
American Rescue Plan Funds	$ 628,622					YES
Solid Waste	$ 130,186					YES
Fund Balance	$ 48,552					YES
Hotel Motel Sales Tax	$ 2,408					YES
General Fund Operating Account	$ 167,078					YES
Total	**$ 2,356,547**	$250,000	$2,106,547	$2,779,056	$2,148,678	YES

Investment Pool Accounts		GASB	RATING	% of Total Funds		
Logic Investment Pool	$504,014	Compliant	AAA	12%		YES
Tex Pool Investment Pool	$561,713	Compliant	AAA	14%		YES
Total	**$1,065,727**			26%		Yes *see note

General Savings		FDIC				
Veritex Bank	$ 27,437	$250,000			$27,986	YES
TX Republic	$ 234,806	$250,000			$ 239,502	YES
Access Bank	$ 200,714	$250,000			$ 204,728	YES
Oakwood Bank	$ 234,204	$250,000			$ 238,888	YES
Total	**$ 697,161**					

Total Funds	**$4,120,333**

- Per the Town of Shady Shores Investment Policy, Article VII, D (5). The Town shall not invest more than 50% of the investment portfolio in any money market or investment pool.