SHADY SHORES INVESTMENT COMMITTEE
AUGUST 8, 2022; 5:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

AGENDA

1. CALL TO ORDER

2. ROLL CALL
   Establish a quorum

3. MINUTES
   1. Minutes- Consider and act on approval of the April 11, 2022 Investment Committee Meeting Minutes.

4. QUARTERLY REPORTS
   1. Investment Committee Report- Consider and act on approval of the 2022 3rd Quarter Investment Committee Report.

5. NEW BUSINESS
   Discuss any new projects to be considered at the next monthly meeting.

6. ADJOURN

I, ____________________, ___________________ of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on _______ Day of ________, ________, at ______ ______.M.

____
Wendy Withers, Town Secretary

SHADY SHORES INVESTMENT COMMITTEE
APRIL 11, 2022; 5:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

MINUTES

MEMBERS PRESENT

Cindy Aughinbaugh	Mayor	Present
Tom Newell	Mayor Pro Tem	Present
Charles Grimes	Councilmember	Present
Mike Nowels	Councilmember	Present

Staff Present: Wendy Withers, Town Administrator; Amber Schuler, Deputy Town Secretary; Katie Klein, Community Relations Admin

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 5:00 pm.

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

1. Consider and act on approval of the minutes of the January 10, 2022 Investment Committee Meeting minutes.

Charles Grimes made a motion to approve the minutes of the January 10, 2022 Investment Committee Meeting. Tom Newell seconded the motion.
Discussion: None
Ayes: Grimes, Newell, Nowels,
Nays: None
The motion passed unanimously.

4. QUARTERLY REPORTS

1. Consider and act on the 2nd Quarter 2022 FY Investment Committee Report (January -March 2022).

Tom Newell made a motion to approve the 2022 FY 2nd Quarter Investment Committee Report. Charles Grimes seconded the motion.
Discussion: Councilmember Charles Grimes asked for confirmation that all the accounts were properly backed by securities.
Ayes: Newell, Nowels, Grimes

Nays: None
The motion passed unanimously.

5. NEW BUSINESS
Discuss any new projects to be considered at the next monthly meeting.
There was no direction for staff at this time.

6. ADJOURN
The meeting was adjourned at 5:04 pm.

PASSED AND APPROVED THIS THE ________ DAY OF _________________________, 2022

APPROVED:

____
Cindy Aughinbaugh, Mayor

ATTEST:

____
Wendy Withers, Town Secretary

AGENDA MEMORANDUM

DATE: August 8, 2022

TO: Investment Committee

FROM: Wendy withers, Town Administrator

SUBJECT: **Investment Committee Report- Consider and act on approval of the 2022 3rd Quarter Investment Committee Report.**

BACKGROUND/INFORMATION:

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

ATTACHMENTS/SUPPORTING DOCUMENTATION:

1. Pledged Securities
2. Total Investments
3. Cash Flow June 2022

REVIEWED BY:

Collateralization Levels

Required Level: 105.00%

Time Deposits

Maturity	Face Value	Accrued Interest		Total
	0.00	0.00		0.00
Total	**0.00**	**0.00**		**0.00**

Collateral Securities

CUSIP	Face Value	Description	Book Value	Market Value
31xxxxx	3,000,000.00	Indepenedent Bankers bank	3,670,050.73	2,965,098.00
Total Market Value	**3,000,000.00**		**3,670,050.73**	**2,965,098.00**
+ FDIC Insurance				**250,000.00**
Total MV + Insurance				**3,215,098.00**

Total Collateralization Level

Jun-22	$2,445,392	131%

Town of Shady Shores
Quarterly Investment Account
April-June 2022

	Total Investments	IB Reserve Account	Veritex Reserve Account	TX Republic Reserve Account	Access Bank	IB Fund Balance	Tex Pool	Oakwood Bank	IB General Fund	IB Solid Waste Account	LOGIC	IB Capital Improvements	IB American Rescue Funds
Beginning of the Period	$4,554,313	$25,501	$27,350	$234,660	$200,638	$48,450	$557,482	$233,977	$685,627	$115,682	$500,361	$1,570,042	$354,543
Additions	$227,722	$0	$0	$0	$0	$0	$0	$0	$159,405	$68,317	$0		$0
Withdrawals	($585,145)	$0	$0	$0	$0	$0	$0	$0	($358,646)	($65,377)	$0	($158,017)	($3,105)
Accumulated Interest	$5,757	$3	$19	$146	$76	$6	*$1,141*	*$227*	$722	$130	$1,004	1842	441
End of Period	$4,202,646	$25,504	$27,369	$234,806	$200,714	$48,456	$558,623	$234,204	$487,108	$118,751	$501,365	$1,413,867	$351,879
Average Interest Rate													
1st Month of the Period - April	0.43%	0.50%	0.25%	0.50%	0.50%	0.50%	0.37%	0.25%	0.50%	0.50%	0.59%	0.50%	0.50%
2and Month of the Period - May	0.43%	0.50%	0.25%	0.50%	0.50%	0.50%	0.37%	0.25%	0.50%	0.50%	0.59%	0.50%	0.50%
3rd Month of the Period -June	0.43%	0.50%	0.25%	0.50%	0.50%	0.50%	0.37%	0.25%	0.50%	0.50%	0.59%	0.50%	0.50%
Percent of Change	0.00%	0.50%	0.00%	0.00%	0.00%	0.00%	0.20%	0.00%	0.00%	0.00%	0	0.00%	0.00%
Is this investment in compliance with:													
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
MAYORS SIGNATURE													

Cash Flow

	General Fund			Town of Shady Shores Reserve Account			Access Bank			
Beginning Balance:	$ 205,688			$ 95,479			$ 200,467			
	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Overall Balance
October	$47,126	($218,880)	$33,933	$0	$0	$95,479	$47	$0	$200,514	$3,871,085
November	$188,586	($158,732)	$63,787	$0	$0	$95,479	$25	$0	$200,539	$3,904,549
December	$687,543	($202,379)	$548,951	$19	($70,000)	$25,498	$25	$0	$200,564	$3,812,097
January	$362,401	($333,919)	$577,433	$0	$0	$25,498	$26	$0	$200,590	$4,324,414
February	$262,380	($209,852)	$629,960	$0	$0	$25,498	$23	$0	$200,613	$4,594,373
March	$659,676	($604,009)	$685,627	$3	$0	$25,501	$25	$0	$200,638	$3,699,412
April	$52,628	($105,362)	$632,893	$0	$0	$25,501	$25	$0	$200,662	$3,566,861
May	$54,332	($162,179)	$525,046	$0	$0	$25,501	$26	$0	$200,688	$3,403,225
June	$52,785	($90,835)	$486,996	$3	$0	$25,504	$0	$0	$200,688	$3,349,265
July	$0	$0	$486,996	$0	$0	$25,504	$0	$0	$200,688	$3,349,265
August	$0	$0	$486,996	$0	$0	$25,504	$0	$0	$200,688	$3,349,265
September	$0	$0	$486,996	$0	$0	$25,504	$0	$0	$200,688	$3,349,265

Texas Republic Bank

Beginning Balance: $ 234,214

	Inflows	Outflows	Balance
October	$99	$0	$234,313
November	$103	$0	$234,415
December	$100	$0	$234,515
January	$50	$0	$234,565
February	$45	$0	$234,610
March	$50	$0	$234,660
April	$47	$0	$234,706
May	$51	$0	$234,758
June	$48	$0	$234,806
July	$0	$0	$234,806
August	$0	$0	$234,806
September	$0	$0	$234,806

Solid Waste Accounts

$ 170,242

	Inflows	Outflows	Balance
October	$1,621	($44,652)	$127,211
November	$3,759	($330)	$130,640
December	$40,117	($42,579)	$128,177
January	$2,162	($18,633)	$111,706
February	$1,757	($18,451)	$95,012
March	$43,277	($22,607)	$115,682
April	$2,054	($22,838)	$94,898
May	$15,270	($18,654)	$91,514
June	$51,122	($23,885)	$118,750
July	$0	$0	$118,750
August	$0	$0	$118,750
September	$0	$0	$118,750

General Fund Reserve Account

$ 2,094,949

	Inflows	Outflows	Balance
October	$0	$0	$2,094,949
November	$0	$0	$2,094,949
December	$614	($5,801)	$2,089,761
January	$0	$0	$2,089,761
February	$0	$0	$2,089,761
March	$234	($2,041,455)	$48,540
April	$0	$0	$48,540
May	$0	$0	$48,540
June	$6	$0	$48,546
July	$0	$0	$48,546
August	$0	$0	$48,546
September	$0	$0	$48,546

Veritex

Beginning Balance: $ 27,365

	Inflows	Outflows	Balance
October	$6	$0	$27,371
November	$7	$0	$27,378
December	$6	$0	$27,384
January	$6	$0	$27,390
February	$6	$0	$27,396
March	$6	$0	$27,402
April	$6	$0	$27,408
May	$6	$0	$27,413
June	$6	$0	$27,419
July	$0	$0	$27,419
August	$0	$0	$27,419
September	$0	$0	$27,419

Tex Pool Accounts

Balance $557,157.00

	Inflows	Outflows	Balance
October	$29	$0	$557,186
November	$30	$0	$557,216
December	$30	$0	$557,246
January	$49	$0	$557,295
February	$49	$0	$557,344
March	$0	$0	$557,344
April	$204	$0	$557,547
May	$385	$0	$557,932
June	$552	$0	$557,932
July	$0	$0	$557,932
August	$0	$0	$557,932
September	$0	$0	$557,932

Oakwood Bank

Balance $233,683.00

	Inflows	Outflows	Balance
October	$46	$0	$233,729
November	$51	$0	$233,781
December	$50	$0	$233,830
January	$50	$0	$233,880
February	$45	$0	$233,925
March	$53	$0	$233,977
April	$65	$0	$234,042
May	$72	$0	$234,114
June	$90	$0	$234,204
July	$0	$0	$234,204
August	$0	$0	$234,204
September	$0	$0	$234,204

	LOGIC INVESTMENT ACCOUNT			**AMERICAN RESCUE FUNDS**			**Capital Improvements Fund**		
	Balance	$500,114.00		**Balance**	355489.15		**Balance**	0	
	Inflows	**Outflows**	**Balance**	**Inflows**	**Outflows**	**Balance**	**Inflows**	**Outflows**	**Balance**
October	$15	$0	$500,129	$146	$0	$355,635	$0	$0	$0
November	$16	$0	$500,145	$146	$0	$355,781	$0	$0	$0
December	$31	$0	$500,177	$146	$0	$355,927	$0	$0	$0
January	$37	$0	$500,214	$151	$0	$356,078	$0	$0	$0
February	$41	$0	$500,255	$136	($1,822)	$354,393	$0	$0	$0
March	$106	$0	$500,361	$151	$0	$354,543	$1,770,042	($200,000)	$1,570,042
April	$173	$0	$500,534	$146	$0	$354,689	$631	($60,011)	$1,510,662
May	$345	$0	$500,879	$150	($3,105)	$351,735	$624	($53,568)	$1,457,718
June	$486	$0	$501,364	$145	$0	$351,879	$587	($44,438)	$1,413,867
July	$0	$0	$501,364	$0	$0	$351,879	$0	$0	$1,413,867
August	$0	$0	$501,364	$0	$0	$351,879	$0	$0	$1,413,867
September	$0	$0	$501,364	$0	$0	$351,879	$0	$0	$1,413,867