



**SHADY SHORES INVESTMENT COMMITTEE
APRIL 11, 2022; 5:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

AGENDA

1. CALL TO ORDER
2. ROLL CALL
Establish a quorum
3. MINUTES
 1. Consider and act on approval of the minutes of the January 10, 2022 Investment Committee Meeting minutes.
4. QUARTERLY REPORTS
 1. Consider and act on the 2nd Quarter 2022 FY Investment Committee Report (January -March 2022).
5. NEW BUSINESS
Discuss any new projects to be considered at the next monthly meeting.
6. ADJOURN

I, Wendy Withers, Town Administrator of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on 8th Day of April, 2022, at 09:35 A.M.

Wendy Withers
Wendy Withers, Town Secretary



**SHADY SHORES INVESTMENT COMMITTEE
JANUARY 10, 2022; 5:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

MINUTES

MEMBERS PRESENT

Cindy Aughinbaugh	Mayor	Present
Tom Newell	Mayor Pro Tem	Present
Mike Nowels	Councilmember	Present
Charles Grimes	Councilmember	Absent

Staff Present: Wendy Withers, Town Administrator; Amber Schuler, Municipal Court Administrator; Katie Klein, Community Relations Admin.

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 5:30 pm.

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

1. Minutes- Consider and act on the minutes of the October 11, 2021 Investment Committee Meeting. Mike Nowels made a motion to approve the minutes of the October 11, 2021 Investment Committee Meeting. Tom Newell seconded the motion.
Discussion: None
Ayes: Aughinbaugh, Newell, Nowels
Nays: None
The motion passed unanimously.

4. QUARTERLY REPORTS

1. Consider and act on approval of the 1st Quarter 2022 (October 2021-December 2021) Investment Committee Report.
Mike Nowels made a motion to approve the 1st Quarter 2022 Investment Committee Report. Tom Newell seconded the motion.

Discussion: None
Ayes: Aughinbaugh, Newell, Nowels
Nays: None
The motion passed unanimously.

5. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.
There was no new business to discuss.

6. ADJOURN

The meeting was adjourned at 5:34 pm.

PASSED AND APPROVED THIS THE _____, DAY OF _____, _____.

APPROVED:

Cindy Aughinbaugh, Mayor

ATTEST:

Wendy Withers, Town Administrator/Secretary

Cash Flow

	General Fund			Town of Shady Shores Reserve Account			Access Bank			
	\$			\$			\$			
Beginning Balance:	205,688			95,479			200,467			
	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Overall Balance
October	\$47,126	(\$218,880)	\$33,933	\$0	\$0	\$95,479	\$47	\$0	\$200,514	\$3,871,085
November	\$188,586	(\$158,732)	\$63,787	\$0	\$0	\$95,479	\$25	\$0	\$200,539	\$3,904,549
December	\$687,543	(\$202,379)	\$548,951	\$19	(\$70,000)	\$25,498	\$25	\$0	\$200,564	\$3,812,097
January	\$362,401	(\$333,919)	\$577,433	\$3	\$0	\$25,501	\$26	\$0	\$200,590	\$4,324,415
February	\$262,148	(\$209,852)	\$629,728	\$0	\$0	\$25,501	\$26	\$0	\$200,616	\$4,594,141
March	\$659,908	(\$604,009)	\$685,627	\$0	\$0	\$25,501	\$26	\$0	\$200,642	\$2,129,405
April	\$0		\$685,627	\$0	\$0	\$25,501	\$0	\$0	\$200,642	\$2,629,766
May	\$0	\$0	\$685,627	\$0	\$0	\$25,501	\$0	\$0	\$200,642	\$2,629,766
June	\$0	\$0	\$685,627	\$0	\$0	\$25,501	\$0	\$0	\$200,642	\$2,629,766
July	\$0	\$0	\$685,627	\$0	\$0	\$25,501	\$0	\$0	\$200,642	\$2,629,766
August	\$0	\$0	\$685,627	\$0	\$0	\$25,501	\$0	\$0	\$200,642	\$2,629,766
September	<u>\$0</u>	<u>\$0</u>	\$685,627	\$0	\$0	\$25,501	\$0	\$0	\$200,642	\$2,629,766

Texas Republic Bank
 \$
 Beginning Balance: 234,214

Solid Waste Accounts
 \$
 170,242

General Fund Reserve Account
 \$ 2,094,949

	Inflows	Outflows	Balance
October	\$99	\$0	\$234,313
November	\$103	\$0	\$234,415
December	\$100	\$0	\$234,515
January	\$50	\$0	\$234,565
February	\$42	\$0	\$234,607
March	\$50	\$0	\$234,657
April	\$0	\$0	\$234,657
May	\$0	\$0	\$234,657
June	\$0	\$0	\$234,657
July	\$0	\$0	\$234,657
August	\$0	\$0	\$234,657
September	\$0	\$0	\$234,657

	Inflows	Outflows	Balance
	\$1,621	(\$44,652)	\$127,211
	\$3,759	(\$330)	\$130,640
	\$40,117	(\$42,579)	\$128,177
	\$2,162	(\$18,633)	\$111,706
	\$1,757	(\$18,451)	\$95,012
	\$43,275	(\$22,607)	\$115,680
	\$0	\$0	\$115,680
	\$0	\$0	\$115,680
	\$0	\$0	\$115,680
	\$0	\$0	\$115,680
	\$0	\$0	\$115,680
	\$0	\$0	\$115,680

	Inflows	Outflows	Balance
	\$0	\$0	\$2,094,949
	\$0	\$0	\$2,094,949
	\$614	(\$5,801)	\$2,089,761
	\$0	\$0	\$2,089,761
	\$0	\$0	\$2,089,761
	\$233	(\$2,041,455)	\$48,539
	\$0	\$0	\$48,539
	\$0	\$0	\$48,539
	\$0	\$0	\$48,539
	\$0	\$0	\$48,539
	\$0	\$0	\$48,539
	\$0	\$0	\$48,539

Veritex
 Beginning Balance: \$ 27,365

Tex Pool Accounts
 Balance \$557,157.00

Oakwood Bank
 Balance \$233,683.00

	Inflows	Outflows	Balance
October	\$6	\$0	\$27,371
November	\$7	\$0	\$27,378
December	\$6	\$0	\$27,384
January	\$6	\$0	\$27,390
February	\$5	\$0	\$27,395
March	\$6	\$0	\$27,400
April	\$0	\$0	\$27,400
May	\$0	\$0	\$27,400
June	\$0	\$0	\$27,400
July	\$0	\$0	\$27,400
August	\$0	\$0	\$27,400
September	\$0	\$0	\$27,400

\$0

	Inflows	Outflows	Balance
	\$29	\$0	\$557,186
	\$30	\$0	\$557,216
	\$30	\$0	\$557,246
	\$46	\$0	\$557,292
	\$48	\$0	\$557,341
	\$48	\$0	\$557,389
	\$0	\$0	\$557,389
	\$0	\$0	\$557,389
	\$0	\$0	\$557,389
	\$0	\$0	\$557,389
	\$0	\$0	\$557,389
	\$0	\$0	\$557,389

	Inflows	Outflows	Balance
	\$46	\$0	\$233,729
	\$51	\$0	\$233,781
	\$50	\$0	\$233,830
	\$50	\$0	\$233,880
	\$45	\$0	\$233,925
	\$45	\$0	\$233,970
	\$0	\$0	\$233,970
	\$0	\$0	\$233,970
	\$0	\$0	\$233,970
	\$0	\$0	\$233,970
	\$0	\$0	\$233,970
	\$0	\$0	\$233,970

**LOGIC INVESTMENT
ACCOUNT**

AMERICAN RESCUE FUNDS

**Capital Improvement
Funds**

Balance \$500,114.00

Balance 355489.15

Balance 1769969.7

	Inflows	Outflows	Balance
October	\$15	\$0	\$500,129
November	\$16	\$0	\$500,145
December	\$31	\$0	\$500,177
January	\$37	\$0	\$500,214
February	\$41	\$0	\$500,255
March	\$105	\$0	\$500,361
April	\$0	\$0	\$500,361
May	\$0	\$0	\$500,361
June	\$0	\$0	\$500,361
July	\$0	\$0	\$500,361
August	\$0	\$0	\$500,361
September	\$0	\$0	\$500,361

	Inflows	Outflows	Balance
	\$146	\$0	\$355,635
	\$146	\$0	\$355,781
	\$146	\$0	\$355,927
	\$151	\$0	\$356,078
	\$136	(\$1,822)	\$354,393
	\$852	\$0	\$355,245
	\$0	\$0	\$355,245
	\$0	\$0	\$355,245
	\$0	\$0	\$355,245
	\$0	\$0	\$355,245
	\$0	\$0	\$355,245
	\$0	\$0	\$355,245

	Inflows	Outflows	Balance
	\$0	\$0	\$1,769,970
	\$0	\$0	\$1,769,970
	\$0	\$0	\$1,769,970
	\$0	\$0	\$1,769,970
	\$0	\$0	\$1,769,970
	\$72	(\$200,000)	\$1,570,042
	\$0	\$0	\$1,570,042
	\$0	\$0	\$1,570,042
	\$0	\$0	\$1,570,042
	\$0	\$0	\$1,570,042
	\$0	\$0	\$1,570,042
	\$0	\$0	\$1,570,042

**Town of Shady Shores
Investment Committee Report
January 2022-March 2022**

	Total Investments	Independent Bank Reserve Account	Veritex Reserve Account	TX Republic Reserve Account	Access Bank	Fund Balance	Tex Pool	Oakwood Bank	General Fund	Solid Waste Account	LOGIC	Capital Improvements Account
Beginning of the Period	\$4,545,824	\$25,500	\$27,369	\$234,517	\$200,564	\$2,089,761	\$557,247	\$233,575	\$548,975	\$128,177	\$500,139	\$0
Additions	\$3,100,665	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,283,634	\$47,062	\$0	\$1,769,970
Withdrawals	(\$3,448,926)	\$0	\$0	\$0	\$0	(\$2,041,455)	\$0	\$0	(\$1,147,780)	(\$59,691)	\$0	(\$200,000)
Accumulated Interest	\$1,838	\$3	\$17	\$140	\$78	\$233	\$142	\$135	\$823	\$134	\$61	72
End of Period	\$4,199,401	\$25,503	\$27,386	\$234,657	\$200,642	\$48,539	\$557,389	\$233,710	\$685,652	\$115,682	\$500,200	\$1,570,042
Average Interest Rate												
1st Month of the Period - April	0.43%	0.50%	0.25%	0.50%	0.50%	0.50%	0.37%	0.25%	0.50%	0.50%	0.25%	0.50%
2nd Month of the Period - May	0.43%	0.50%	0.25%	0.50%	0.50%	0.50%	0.37%	0.25%	0.50%	0.50%	0.25%	0.50%
3rd Month of the Period - June	0.43%	0.50%	0.25%	0.50%	0.50%	0.50%	0.37%	0.25%	0.50%	0.50%	0.25%	0.50%
Percent of Change	0.00%	0.50%	0.00%	0.00%	0.00%	0.00%	0.37%	0.00%	0.00%	0.00%	0	0
Is this investment in compliance with:												
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes	Yes	Yes
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes	Yes	Yes
MAYORS SIGNATURE												

**Town of Shady Shores
Investment Committee Report
January 2022-March 2022**

DATE	
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