



**SHADY SHORES INVESTMENT COMMITTEE
JANUARY 10, 2022; 5:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

AGENDA

1. CALL TO ORDER
2. ROLL CALL
Establish a quorum
3. MINUTES
 1. Minutes- Consider and act on the minutes of the October 11, 2021 Investment Committee Meeting.
4. QUARTERLY REPORTS
 1. Consider and act on approval of the 1st Quarter 2022 (October 2021-December 2021) Investment Committee Report.
5. NEW BUSINESS
Discuss any new projects to be considered at the next monthly meeting.
6. ADJOURN

I, _____, _____ of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on _____ Day of _____, _____, at _____ .M.

Wendy Withers, Town Secretary



SHADY SHORES INVESTMENT COMMITTEE
OCTOBER 11, 2021; 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

MINUTES

MEMBERS PRESENT

Cindy Aughinbaugh	Mayor	Present
Tom Newell	Mayor Pro Tem	Present
Charles Grimes	Councilmember	Present
Mike Nowels	Councilmember	Present

Staff Present: Wendy Withers, Town Administrator; Amber Schuler, Municipal Court Administrator; Katie Klein, Community Relations Admin.

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 6:34 pm.

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

1. Consider and act on approval of the minutes of the May 10, 2021 Investment Committee Meeting. Charles Grimes made a motion to approve the minutes of the May 10, 2021 Investment Committee Meeting. Mike Nowels seconded the motion.

Discussion: None

Ayes: Aughinbaugh, Grimes, Nowels, Newell

Nays: None

The motion passed unanimously.

4. QUARTERLY REPORTS

1. Consider and act on approval of the 3rd Quarter 2021 Investment Committee Report and the 4th Quarter 2021 Investment Committee Report.

Mike Nowels made a motion to recommend approval of the 3rd Quarter Investment Committee Report for Town Council Approval. Charles Grimes seconded the motion.

Discussion: None
Ayes: Aughinbaugh, Grimes, Newell, Nowels
Nays: None
The motion passed unanimously.

5. NEW BUSINESS

Discuss any new projects to be considered at the next meeting.

1. Investment Policy Review- Conduct a review of the Town of Shady Shores Investment Policy; recommend any necessary changes to the policy.
There was no action to be taken on this agenda item.
2. Resolution Designating Reserve Fund Balance Accounts- Discuss designation fund balance amounts for each of the emergency fund balance accounts. Consider and act on a recommendation to the Shady Shores Town Council for the designation of funds.
There was no action taken on this agenda item as members agreed that they were satisfied with the current fund balance.
3. Investment Accounts- Consider and discuss current interest-bearing accounts and any necessary changes to maximize interest income. Consider and act on making a recommendation to the Shady Shores Town Council and Town staff to transfer funds.
There was no action taken on this agenda item.

6. ADJOURN

Charles Grimes made a motion to adjourn. Mike Nowels seconded the motion.

Discussion: None
Ayes: Aughinbaugh, Newell, Nowels, Grimes
Nays: None

The motion passed unanimously and the meeting was adjourned at 6:46 pm.

PASSED AND APPROVED THIS THE _____ DAY OF _____, 2022

APPROVED:

CINDY AUGHINBAUGH, MAYOR

ATTEST:

WENDY WITHERS, TOWN ADMINISTRATOR

INVESTMENT COMMITTEE REPORT OCTOBER 2021-DECEMBER 2021

	Total Investments	Independent Bank Reserve Account	Veritex Reserve Account	TX Republic Reserve Account	Access Bank	Fund Balance	Tex Pool	Oakwood Bank	General Fund	Solid Waste Account	LOGIC
Beginning of the Period	\$4,319,131	\$95,488	\$27,350	\$234,215	\$200,467	\$2,094,949	\$557,157	\$233,497	\$205,688	\$170,242	\$500,078
Additions	\$968,429	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$923,103	\$45,326	\$0
Withdrawals	(\$743,354)	(\$70,000)	\$0	\$0	\$0	(\$5,801)	\$0	\$0	(\$579,992)	(\$87,561)	\$0
Accumulated Interest	\$1,625	\$19	\$19	\$302	\$97	\$614	\$90	\$78	\$176	\$170	\$61
End of Period	\$4,545,832	\$25,507	\$27,369	\$234,517	\$200,564	\$2,089,761	\$557,247	\$233,575	\$548,975	\$128,177	\$500,139
Average Interest Rate											
1st Month of the Period – October	0.80%	0.50%	0.25%	0.50%	0.50%	0.50%	3.70%	0.25%	0.50%	0.50%	0.59%
2and Month of the Period – November	0.80%	0.50%	0.25%	0.50%	0.50%	0.50%	3.70%	0.25%	0.50%	0.50%	0.59%
3rd Month of the Period -December	0.80%	0.50%	0.25%	0.50%	0.50%	0.50%	3.70%	0.25%	0.50%	0.50%	0.59%
Percent of Change	0.00%	0.50%	0.00%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0
Is this investment in compliance with:											
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes	Yes
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes	Yes
MAYORS SIGNATURE											
DATE											

Cash Flow

	General Fund			Town of Shady Shores Reserve Account			Access Bank		
Beginning Balance:	\$	205,688		\$	95,479		\$	200,467	
	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance
October	\$47,126	(\$218,880)	\$33,933	\$0	\$0	\$95,479	\$47	\$0	\$200,514
November	\$188,586	(\$158,732)	\$63,787	\$0	\$0	\$95,479	\$25	\$0	\$200,539
December	\$687,543	(\$202,379)	\$548,951	\$19	(\$70,000)	\$25,498	\$25	\$0	\$200,564
January	\$0	\$0	\$548,951	\$0	\$0	\$25,498	\$0	\$0	\$200,564
February	\$0	\$0	\$548,951	\$0	\$0	\$25,498	\$0	\$0	\$200,564
March	\$0	\$0	\$548,951	\$0	\$0	\$25,498	\$0	\$0	\$200,564
April	\$0	\$0	\$548,951	\$0	\$0	\$25,498	\$0	\$0	\$200,564
May	\$0	\$0	\$548,951	\$0	\$0	\$25,498	\$0	\$0	\$200,564
June	\$0	\$0	\$548,951	\$0	\$0	\$25,498	\$0	\$0	\$200,564
July	\$0	\$0	\$548,951	\$0	\$0	\$25,498	\$0	\$0	\$200,564
August	\$0	\$0	\$548,951	\$0	\$0	\$25,498	\$0	\$0	\$200,564
September	\$0	\$0	\$548,951	\$0	\$0	\$25,498	\$0	\$0	\$200,564

Beginning Balance:

Texas Republic Bank

\$ 234,214

Solid Waste Accounts

\$ 170,242

General Fund Reserve Account

\$ 2,094,949

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Veritex

Tex Pool Accounts

Oakwood Bank

Beginning Balance: \$ 27,365

Balance \$557,157.00

Balance \$233,683.00

	Inflows	Outflows	Balance
October	\$6	\$0	\$27,371
November	\$7	\$0	\$27,378
December	\$6	\$0	\$27,384
January	\$0	\$0	\$27,384
February	\$0	\$0	\$27,384
March	\$0	\$0	\$27,384
April	\$0	\$0	\$27,384
May	\$0	\$0	\$27,384
June	\$0	\$0	\$27,384
July	\$0	\$0	\$27,384
August	\$0	\$0	\$27,384
September	\$0	\$0	\$27,384

\$0

LOGIC INVESTMENT ACCOUNT

Balance \$500,078.00

	Inflows	Outflows	Balance
October	\$15	\$0	\$500,093
November	\$16	\$0	\$500,109
December	\$31	\$0	\$500,141
January	\$0	\$0	\$500,141
February	\$0	\$0	\$500,141
March	\$0	\$0	\$500,141
April	\$0	\$0	\$500,141
May	\$0	\$0	\$500,141
June	\$0	\$0	\$500,141
July	\$0	\$0	\$500,141

	Inflows	Outflows	Balance
	\$29	\$0	\$557,186
	\$30	\$0	\$557,216
	\$30	\$0	\$557,246
	\$0	\$0	\$557,246
	\$0	\$0	\$557,246
	\$0	\$0	\$557,246
	\$0	\$0	\$557,246
	\$0	\$0	\$557,246
	\$0	\$0	\$557,246
	\$0	\$0	\$557,246
	\$0	\$0	\$557,246
	\$0	\$0	\$557,246

AMERICAN RESCUE FUNDS

Balance 355489.15

	Inflows	Outflows	Balance
	\$146	\$0	\$355,635
	\$146	\$0	\$355,781
	\$146	\$0	\$355,927
	\$0	\$0	\$355,927
	\$0	\$0	\$355,927
	\$0	\$0	\$355,927
	\$0	\$0	\$355,927
	\$0	\$0	\$355,927
	\$0	\$0	\$355,927
	\$0	\$0	\$355,927
	\$0	\$0	\$355,927

August	\$0	\$0	\$500,141	\$0	\$0	\$355,927
September	\$0	\$0	\$500,141	\$0	\$0	\$355,927