



SHADY SHORES INVESTMENT COMMITTEE
FEBRUARY 8, 2021; 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

MINUTES

In response to the coronavirus pandemic, effective March 16, 2020, Texas Governor Abbott suspended certain Open Meeting rules to allow meetings of government bodies that are accessible to the public to decrease large groups of people from assembling. The suspension temporarily removes the requirement that government officials and members of the public be physically present at a meeting location. The meeting was held via Zoom Teleconference Meeting **86243767029**.

MEMBERS PRESENT

Cindy Aughinbaugh	Mayor	Present
Tom Newell	Mayor Pro Tem	Present
Charles Grimes	Councilmember	Absent
Matthew Haines	Councilmember	Present

STAFF PRESENT: Wendy Withers, Town Administrator; Amber Schuler, Municipal Court Administrator

1. MEETING LOG IN INSTRUCTIONS

1. Join Zoom Meeting
<https://us02web.zoom.us/j/86243767029?pwd=OWJRcElBcDU3SFIVUMVVG91MmcrQT09>

Meeting ID: 862 4376 7029

Passcode: 302188

One tap mobile

+13462487799,,86243767029#,,,,*302188# US (Houston)

+12532158782,,86243767029#,,,,*302188# US (Tacoma)

Dial by your location

+1 346 248 7799 US (Houston)

+1 253 215 8782 US (Tacoma)

+1 408 638 0968 US (San Jose)

+1 669 900 6833 US (San Jose)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

+1 646 876 9923 US (New York)

Meeting ID: 862 4376 7029

Passcode: 302188

Find your local number: <https://us02web.zoom.us/j/kdAI0Bo9ku>

2. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 6:36 PM.

3. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

4. MINUTES

1. Minutes- Consider and act on approval of the minutes of the November 9th, 2020 Investment Committee Meeting.

Matthew Haines made a motion to approve the minutes of the November 9th, 2020 Investment Committee Meeting. Tom Newell seconded the motion.

Discussion: None

Ayes: Haines, Aughinbaugh, Newell

Nays: Non

The motion passed unanimously.

5. QUARTERLY REPORTS

1. Investment Committee Report- Consider and act on approval of the 2021 1st Quarter Investment Committee Report.

Matthew Haines made a motion to 2021 1st Quarter Investment Committee Report. Tom Newell seconded the motion.

Discussion: None

Ayes: Haines, Newell, Aughinbaugh

Nays: None

The motion passed unanimously.

6. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

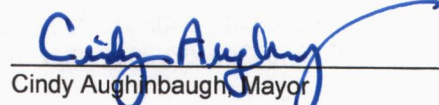
Committee members discussed current interest rates and possible avenues to maximize interest rates for Town of Shady Shores Funds.

7. ADJOURN

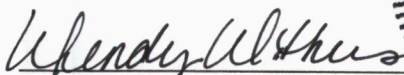
The meeting was adjourned at 6:44 pm.

PASSED AND APPROVED THIS THE 10th DAY OF May, 2021

APPROVED


Cindy Aughinbaugh, Mayor

ATTEST:


Wendy Withers, Town Secretary

