



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
REGULAR SESSION
MAY 10, 2021; 6:30 PM
VIRTUAL MEETING/PHYSICAL MEETING
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

WATCH LIVE

<https://shadyshorestx.civicclerk.com/>

AGENDA

1. MEETING LOG IN DIRECTIONS

1. Join Zoom Meeting
<https://us02web.zoom.us/j/87551714967?pwd=dGINVUllaWR5YmU2TDB2OUUpUaTg3UT09>

Meeting ID: 875 5171 4967

Passcode: 972241

One tap mobile

+13462487799,,87551714967#,,,,*972241# US (Houston)

+12532158782,,87551714967#,,,,*972241# US (Tacoma)

2. CALL TO ORDER

3. ROLL CALL

Establish a quorum

4. MINUTES

1. Consider and act on approval of the minutes of the February 8, 2021 Investment Committee Meeting.

5. QUARTERLY REPORTS

1. Consider and act on approval of the 2nd Quarter (January-March 2021) Investment Committee Report.

6. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

7. ADJOURN

I, _____, _____ of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on _____ Day of _____, _____, at _____ .M.

Wendy Withers, Town Secretary



**SHADY SHORES INVESTMENT COMMITTEE
FEBRUARY 8, 2021; 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

MINUTES

In response to the coronavirus pandemic, effective March 16, 2020, Texas Governor Abbott suspended certain Open Meeting rules to allow meetings of government bodies that are accessible to the public to decrease large groups of people from assembling. The suspension temporarily removes the requirement that government officials and members of the public be physically present at a meeting location. The meeting was held via Zoom Teleconference Meeting **86243767029**.

MEMBERS PRESENT

Cindy Aughinbaugh	Mayor	Present
Tom Newell	Mayor Pro Tem	Present
Charles Grimes	Councilmember	Absent
Matthew Haines	Councilmember	Present

STAFF PRESENT: Wendy Withers, Town Administrator; Amber Schuler, Municipal Court Administrator

1. MEETING LOG IN INSTRUCTIONS

1. Join Zoom Meeting
<https://us02web.zoom.us/j/86243767029?pwd=OWJRcElBcDU3SFllVUMvVG91MmcrQT09>

Meeting ID: 862 4376 7029

Passcode: 302188

One tap mobile

+13462487799,,86243767029#,,, *302188# US (Houston)

+12532158782,,86243767029#,,, *302188# US (Tacoma)

Dial by your location

+1 346 248 7799 US (Houston)

+1 253 215 8782 US (Tacoma)

+1 408 638 0968 US (San Jose)

+1 669 900 6833 US (San Jose)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

+1 646 876 9923 US (New York)

Meeting ID: 862 4376 7029

Passcode: 302188

Find your local number: <https://us02web.zoom.us/j/kdAl0Bo9ku>

2. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 6:36 PM.

3. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

4. MINUTES

1. Minutes- Consider and act on approval of the minutes of the November 9th, 2020 Investment Committee Meeting.
Matthew Haines made a motion to approve the minutes of the November 9th, 2020 Investment Committee Meeting. Tom Newell seconded the motion.
Discussion: None
Ayes: Haines, Aughinbaugh, Newell
Nays: Non
The motion passed unanimously.

5. QUARTERLY REPORTS

1. Investment Committee Report- Consider and act on approval of the 2021 1st Quarter Investment Committee Report.
Matthew Haines made a motion to 2021 1st Quarter Investment Committee Report. Tom Newell seconded the motion.
Discussion: None
Ayes: Haines, Newell, Aughinbaugh
Nays: None
The motion passed unanimously.

6. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

Committee members discussed current interest rates and possible avenues to maximize interest rates for Town of Shady Shores Funds.

7. ADJOURN

The meeting was adjourned at 6:44 pm.

PASSED AND APPROVED THIS THE _____ DAY OF _____, 2021

APPROVED

Cindy Aughinbaugh, Mayor

ATTEST:

Wendy Withers, Town Secretary



AGENDA MEMORANDUM

DATE: May 10, 2021
TO: Investment Committee
FROM: Wendy Withers, Town Administrator
SUBJECT: Consider and act on approval of the 2nd Quarter (January-March 2021) Investment Committee Report.

BACKGROUND/INFORMATION:

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

ATTACHMENTS/SUPPORTING DOCUMENTATION:

1. 2nd Quarter Investment Committee Report 2021
2. Cash Flow Analysis
3. Independent Bank

REVIEWED BY:

INVESTMENT COMMITTEE REPORT JANUARY 2021-MARCH 2021

	Total Invesments	IB Bank Reserve Account	Veritex	TX Republic	Access Bank	Fund Balance	Tex Pool	Oakwood Bank	Logic	General Fund	Solid Waste Account
Beginning of the Period	\$2,682,780	\$180,426	\$27,297	\$233,317	\$50,330	\$48,252	\$1,056,236	\$233,205	\$0	\$712,550	\$141,167
Additions	\$1,137,069		\$0	\$0	\$0	\$0	\$0	\$0		\$1,084,259	\$52,810
Withdrawals	(\$1,033,862)	\$0	\$0	\$0	\$0	\$0	(\$500,000)	\$0		(\$464,753)	(\$69,109)
Accumulated Interest	\$1,761	\$27	\$17	\$314	\$18	\$18	\$63	\$0		\$1,143	\$160
End of Period	\$2,787,749	\$180,453	\$27,314	\$233,631	\$50,348	\$48,270	\$556,299	\$233,205	\$0	\$1,333,200	\$125,029
Average Interest Rate											
1st Month of the Period - January	0.91%	0.50%	0.25%	0.50%	1.50%	0.50%	3.70%	0.25%		0.50%	0.50%
2and Month of the Period - February	0.91%	0.50%	0.25%	0.50%	1.50%	0.50%	3.70%	0.25%		0.50%	0.50%
3rd Month of the Period - March	0.91%	0.50%	0.25%	0.50%	1.50%	0.50%	3.70%	0.25%		0.50%	0.50%
Percent of Change	0.00%	0.50%	0.00%	0.00%	0.00%	0.00%	-47.33%	0.00%		0.00%	0.00%
Is this investment in compliance with:											
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
(Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes	yes	Yes	Yes	Yes	Yes
MAYORS SIGNATURE											
DATE											

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CASH FLOW ANALYSIS
FY 2020
Quarter Ending March 2021

Cash Flow

General Fund				Town of Shady Shores Reserve Account				Access Bank				Overall Balance
Beginning Balance: \$ 53,805				\$ 180,400				\$ 50,312				
	Inflows	Outflows	Balance		Inflows	Outflows	Balance		Inflows	Outflows	Balance	
October	\$191,715	(\$73,212)	\$172,307		\$0	\$0	\$180,400		\$6	\$0	\$50,318	\$1,905,151
November	\$102,462	(\$176,706)	\$98,063		\$0	\$0	\$180,400		\$6	\$0	\$50,325	\$1,828,523
December	\$700,181	(\$85,694)	\$712,550		\$26	\$0	\$180,426		\$6	\$0	\$50,331	\$2,450,086
January	\$263,269	(\$196,280)	\$779,540		\$0	\$0	\$180,426		\$6	\$0	\$50,337	\$2,518,616
February	\$213,098	(\$71,328)	\$921,310		\$0	\$0	\$180,426		\$6	\$0	\$50,343	\$2,873,328
March	\$609,035	(\$197,145)	\$1,333,200		\$18	\$0	\$180,444		\$6	\$0	\$50,349	\$2,788,497
April	\$0	\$0	\$1,333,200		\$0	\$0	\$180,444		\$0	\$0	\$50,349	\$2,788,497
May	\$0	\$0	\$1,333,200		\$0	\$0	\$180,444		\$0	\$0	\$50,349	\$2,788,497
June	\$0	\$0	\$1,333,200		\$0	\$0	\$180,444		\$0	\$0	\$50,349	\$2,788,497
July	\$0	\$0	\$1,333,200		\$0	\$0	\$180,444		\$0	\$0	\$50,349	\$2,788,497
August	\$0	\$0	\$1,333,200		\$0	\$0	\$180,444		\$0	\$0	\$50,349	\$2,788,497
September	\$0	\$0	\$1,333,200		\$0	\$0	\$180,444		\$0	\$0	\$50,349	\$2,788,497
												\$2,788,497
Texas Republic Bank				Solid Waste Accounts				General Fund Reserve Account				
Beginning Balance: \$ 232,938				\$ 149,632				\$ 48,252				
	Inflows	Outflows	Balance		Inflows	Outflows	Balance		Inflows	Outflows	Balance	
October	\$115	\$0	\$233,053		\$5,871	(\$18,350)	\$137,153		\$0	\$0	\$48,252	
November	\$148	\$0	\$233,202		\$15,445	(\$18,131)	\$134,466		\$0	\$0	\$48,252	
December	\$115	\$0	\$233,317		\$29,527	(\$22,827)	\$141,167		\$18	\$0	\$48,270	
January	\$119	\$0	\$233,436		\$24,129	(\$22,827)	\$142,469		\$0	\$0	\$48,270	
February	\$90	\$0	\$233,525		\$845	(\$21,288)	\$122,026		\$0	\$0	\$48,270	
March	\$105	\$0	\$233,630		\$27,997	(\$24,933)	\$125,089		\$18	\$0	\$48,288	
April	\$0	\$0	\$233,630		\$0	\$0	\$125,089		\$0	\$0	\$48,288	
May	\$0	\$0	\$233,630		\$0	\$0	\$125,089		\$0	\$0	\$48,288	
June	\$0	\$0	\$233,630		\$0	\$0	\$125,089		\$0	\$0	\$48,288	
July	\$0	\$0	\$233,630		\$0	\$0	\$125,089		\$0	\$0	\$48,288	
August	\$0	\$0	\$233,630		\$0	\$0	\$125,089		\$0	\$0	\$48,288	
September	\$0	\$0	\$233,630		\$0	\$0	\$125,089		\$0	\$0	\$48,288	
Veritex				Tex Pool Accounts				Oakwood Bank				
Beginning Balance: \$ 27,297				Balance \$1,056,237.00				Balance \$233,108.00				
	Inflows	Outflows	Balance		Inflows	Outflows	Balance		Inflows	Outflows	Balance	
October	\$6	\$0	\$27,303		\$128	\$0	\$1,056,365		\$48	\$0	\$233,156	
November	\$5	\$0	\$27,308		\$141	\$0	\$1,056,507		\$50	\$0	\$233,205	
December	\$6	\$0	\$27,314		\$205	\$0	\$1,056,711		\$0	\$0	\$233,205	
January	\$6	\$0	\$27,320		\$107	\$0	\$1,056,818		\$0	\$0	\$233,205	
February	\$5	\$0	\$27,325		\$79	\$0	\$1,056,897		\$0	\$0	\$233,205	
March	\$6	\$0	\$27,331		\$63	(\$500,000)	\$556,960		\$0	\$0	\$233,205	
April	\$0	\$0	\$27,331		\$0	\$0	\$556,960		\$0	\$0	\$233,205	
May	\$0	\$0	\$27,331		\$0	\$0	\$556,960		\$0	\$0	\$233,205	
June	\$0	\$0	\$27,331		\$0	\$0	\$556,960		\$0	\$0	\$233,205	
July	\$0	\$0	\$27,331		\$0	\$0	\$556,960		\$0	\$0	\$233,205	
August	\$0	\$0	\$27,331		\$0	\$0	\$556,960		\$0	\$0	\$233,205	
September	\$0	\$0	\$27,331		\$0	\$0	\$556,960		\$0	\$0	\$233,205	

Collateralization Levels

Required Level:

100.00%

Time Deposits

Maturity	Face Value	Accrued Interest		Total
	0.00	0.00		0.00
Total	0.00	0.00		0.00

Collateral Securities

CUSIP	Face Value	Description	Book Value	Market Value
31xxxxx	300,000.00	Federal FARM CR BKS	2,199,297.27	2,414,480.00
313xxx	2,000,000.00	KATY INDPENDENT SCHOOL DISTRICT	304686.41	317,837.70
Total Market Value	2,300,000.00		2,503,983.68	2,732,317.70
+ FDIC Insurance				250,000.00
Total MV + Insurance				2,982,317.70

Total Collateralization Level

Mar-21

\$1,467,906

102%