



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
REGULAR SESSION
NOVEMBER 9, 2020; 6:30 PM
VIRTUAL MEETING
SHADY SHORES, TX 76208**

**THIS IS A VIRTUAL MEETING. NO ONE WILL BE PRESENT AT THE SHADY SHORES COMMUNITY CENTER.
RESIDENTS ARE ENCOURAGED TO JOIN THE MEETING WITH THE INFORMATION BELOW.**

Join Zoom Meeting

Register in advance for this webinar:

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https://us02web.zoom.us/webinar/register/WN_UjP2e56ZQ_uxDU4kzrAjEg

After registering, you will receive a confirmation email containing information about joining the webinar.

AGENDA

1. MEETING LOG IN DIRECTIONS
2. CALL TO ORDER
3. ROLL CALL
Establish a quorum
4. MINUTES
 1. Minutes- Consider and act on approval of the minutes of the August 28, 2020 Investment Committee Meeting.
5. QUARTERLY REPORTS
 1. 4th Quarter Investment Committee Report- Consider and act on approval of the 4th quarter 2020 Investment Committee Report.
6. NEW BUSINESS
Discuss any new projects to be considered at the next monthly meeting.
7. ADJOURN

I, _____, _____ of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on _____ Day of _____, _____, at _____ .M.

Wendy Withers, Town Secretary



**SHADY SHORES INVESTMENT COMMITTEE
AUGUST 28, 2020; 2:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

MINUTES

MEMBERS PRESENT

In response to the coronavirus pandemic, effective March 16, 2020, Texas Governor Abbott suspended certain Open Meeting rules to allow meetings of government bodies that are accessible to the public to decrease large groups of people from assembling. The suspension temporarily removes the requirement that government officials and members of the public be physically present at a meeting location. The meeting was held via Zoom Teleconference Meeting [880 7527 0441](https://us02zoom.us/j/88075270441).

Cindy Aughinbaugh	Mayor	Present
Tom Newell	Mayor Pro-Tem	Present
Charles Grimes	Councilmember	Absent
Matthew Haines	Councilmember	Present

STAFF PRESENT: Wendy Withers, Town Administrator; Amber Schuler, Municipal Court Administrator

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 7:00 pm.

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

- Minutes- Consider and act on approval of the July 13, 2020 Investment Committee Meeting Minutes. Matthew Haines made a motion to approve the minutes of the July 13, 2020 Investment Committee Meeting. Tom Newell seconded the motion.
Discussion: None
Ayes: Aughinbaugh, Haines, Newell
Nays: None
The motion passed unanimously.

4. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

1. Review of Investment Policy- Conduct a workesssion to review the current Investment Policy, Matthew Haines made a recommendation to the Town Council that item 5) under allowable investments be changed from 20% to 50%. Tom Newell seconded the motion.

Discussion: None

Ayes: Aughinbaugh, Haines, Newell

Nays: None

The motion passed unanimously.

2. Investments- Consider and act on changes to maximize the Town of Shady Shore Investment Portfolio. Tom Newell made a motion to reposition funds from Tx Pool in order to maximize interest rates as determined by the Town Administrator. Matthew Haines seconded the motion.

Discussion: None

Ayes: Aughinbaugh, Haines, Newell

Nays: None

The motion passed unanimously.

5. ADJOURN

Matthew Haines made a motion to adjourn. Tom Newell seconded the motion. The meeting was adjourned at 3:02 pm.

PASSED AND APPROVED THIS THE _____ DAY OF _____, 2020

APPROVED:

Cindy Aughinbaugh, Mayor

ATTEST:

Wendy Withers, Town Administrator/Secretary

CASH FLOW ANALYSIS
FY 2020
Quarter Ending September 2020

Cash Flow

General Fund				Town of Shady Shores Reserve Account				Access Bank				Overall Balance	
Beginning Balance: \$ 237,830				\$ 329,948				\$ 50,238					
	Inflows	Outflows	Balance		Inflows	Outflows	Balance		Inflows	Outflows	Balance		
October	\$58,862	(\$186,806)	\$109,886		\$0	\$0	\$329,948		\$6	\$0	\$50,244		\$1,447,963
November	\$76,007	(\$57,889)	\$128,004		\$0	\$0	\$329,948		\$6	\$0	\$50,251		\$1,451,929
December	\$685,451	(\$170,999)	\$642,456		\$125	\$0	\$330,073		\$6	\$0	\$50,257		\$1,996,567
January	\$298,094	(\$84,915)	\$855,634		\$0	\$0	\$330,073		\$6	\$0	\$50,263		\$2,201,856
February	\$170,954	(\$75,125)	\$951,463		\$0	\$0	\$330,073		\$6	\$0	\$50,269		\$2,517,857
March	\$64,579	(\$568,746)	\$447,296		\$123	\$0	\$330,196		\$6	\$0	\$50,275		\$2,545,041
April	\$39,100	(\$287,197)	\$199,199		\$0	\$0	\$330,196		\$6	\$0	\$50,281		\$2,286,085
May	\$47,514	(\$55,322)	\$191,390		\$0	\$0	\$330,196		\$6	\$0	\$50,288		\$2,276,153
June	\$33,249	(\$71,707)	\$152,932		\$123	\$0	\$330,319		\$6	\$0	\$50,294	\$2,266,593	
July	\$189,422	(\$94,081)	\$248,273		\$0	(\$150,000)	\$180,319		\$6	\$0	\$50,300	\$2,203,815	
August	\$48,054	(\$206,494)	\$89,833		\$0	\$0	\$180,319		\$6	\$0	\$50,306	\$2,041,454	
September	\$83,434	(\$119,463)	\$53,805		\$82	\$0	\$180,400		\$6	\$0	\$50,312	\$2,031,980	

Texas Republic Bank				Solid Waste Accounts				General Fund Reserve Account			
Beginning Balance: \$ 230,759				\$ 113,999				\$ 48,181			
	inflows	Outflows	Balance		inflows	Outflows	Balance		inflows	Outflows	Balance
October	\$195	\$0	\$230,954		\$4,725	(\$16,346)	\$102,378		\$0	\$0	\$48,181
November	\$183	\$0	\$231,137		\$1,109	(\$16,443)	\$87,044		\$0	\$0	\$48,181
December	\$202	\$0	\$231,338		\$49,958	(\$21,006)	\$115,996		\$18	\$0	\$48,199
January	\$196	\$0	\$231,534		\$7,988	(\$16,955)	\$107,028		\$0	\$0	\$48,199
February	\$177	\$0	\$231,710		\$3,104	(\$16,597)	\$93,536		\$0	\$0	\$48,199
March	\$202	\$0	\$231,913		\$51,648	(\$21,504)	\$123,680		\$18	\$0	\$48,217
April	\$190	\$0	\$232,102		\$4,683	(\$16,606)	\$111,757		\$0	\$0	\$48,217
May	\$183	\$0	\$232,286		\$14,873	(\$17,913)	\$108,717		\$0	\$0	\$48,217
June	\$203	\$0	\$232,488		\$46,058	(\$18,021)	\$136,755		\$17	\$0	\$48,234
July	\$157	\$0	\$232,646		\$9,366	(\$18,079)	\$128,042		\$0	\$0	\$48,234
August	\$148	\$0	\$232,794		\$13,502	(\$17,936)	\$123,608		\$0	\$0	\$48,234
September	\$144	\$0	\$232,938		\$48,960	(\$22,936)	\$149,632		\$18	\$0	\$48,252

Green Bank				Tex Pool Accounts				Oakwood Bank			
Beginning Balance: \$ 27,103				Balance \$548,391.00				Balance \$231,136.00			
	Inflows	Outflows	Balance		Inflows	Outflows	Balance		Inflows	Outflows	Balance
October	\$34	\$0	\$27,137		\$843	\$0	\$549,234		\$442	\$0	\$231,578
November	\$29	\$0	\$27,166		\$964	\$0	\$550,198		\$276	\$0	\$231,854
December	\$28	\$0	\$27,194		\$856	\$0	\$551,054		\$305	\$0	\$232,159
January	\$31	\$0	\$27,225		\$846	\$0	\$551,900		\$296	\$0	\$232,454
February	\$26	\$0	\$27,251		\$773	\$0	\$552,673		\$228	\$0	\$232,682
March	\$12	\$0	\$27,263		\$500,713	\$0	\$1,053,386		\$133	\$0	\$232,816
April	\$6	\$0	\$27,268		\$815	\$0	\$1,054,201		\$48	\$0	\$232,864
May	\$6	\$0	\$27,274		\$674	\$0	\$1,054,875		\$46	\$0	\$232,910
June	\$6	\$0	\$27,280		\$454	\$0	\$1,055,329		\$51	\$0	\$232,961
July	\$6	\$0	\$27,286		\$375	\$0	\$1,055,704		\$49	\$0	\$233,010
August	\$5	\$0	\$27,291		\$305	\$0	\$1,056,009		\$49	\$0	\$233,060
September	\$6	\$0	\$27,297		\$227	\$0	\$1,056,237		\$48	\$0	\$233,108

INVESTMENT COMMITTEE REPORT JULY 2020-SEPTEMBER 2020

	Total Investments	Independent Bank Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	Access Bank	Fund Balance	Tex Pool	Oakwood Bank	General Fund	Solid Waste Account
Beginning of the Period	\$2,266,592	\$330,319	\$27,280	\$232,488	\$50,294	\$48,234	\$1,055,329	\$232,961	\$152,932	\$136,755
Additions	\$392,384		\$0	\$0	\$0	\$0	\$0	\$0	\$320,723	\$71,661
Withdrawals	(\$628,989)	(\$150,000)	\$0	\$0	\$0	\$0	\$0	\$0	(\$420,038)	(\$58,952)
Accumulated Interest	\$1,991	\$82	\$17	\$449	\$18	\$18	\$907	\$146	\$187	\$167
End of Period	\$2,031,978	\$180,401	\$27,297	\$232,937	\$50,312	\$48,252	\$1,056,236	\$233,107	\$53,804	\$149,631
Average Interest Rate										
1st Month of the Period - April	1.36%	1.50%	0.25%	0.50%	1.50%	1.50%	3.70%	0.25%	1.50%	1.50%
2nd Month of the Period - May	1.36%	1.50%	0.25%	0.50%	1.50%	1.50%	3.70%	0.25%	1.50%	1.50%
3rd Month of the Period - June	1.36%	1.50%	0.25%	0.50%	1.50%	1.50%	3.70%	0.25%	1.50%	1.50%
Percent of Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.00%	0.00%	0.00%
Is this investment in compliance with:										
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes
MAYORS SIGNATURE										
DATE										

