



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
REGULAR SESSION
JULY 13, 2020; 6:45 PM
VIRTUAL MEETING
SHADY SHORES, TX 76208**

**THIS IS A VIRTUAL MEETING. NO ONE WILL BE PRESENT AT THE SHADY SHORES COMMUNITY CENTER.
RESIDENTS ARE ENCOURAGED TO JOIN THE MEETING WITH THE INFORMATION BELOW.**

Join Zoom Meeting

<https://us02web.zoom.us/j/86075320372?pwd=TEhZcUJScy8zbk9oUlhwZ1hjOVg3dz09>

Meeting ID: 860 7532 0372

Password: 401688

One tap mobile

+13462487799,,86075320372#,,,,0#,,401688# US (Houston)

+16699006833,,86075320372#,,,,0#,,401688# US (San Jose)

AGENDA

1. CALL TO ORDER
2. ROLL CALL
Establish a quorum
3. MINUTES
 1. Consider and act on approve of the May 18, 2020 Investment Committee Meeting Minutes.
4. QUARTERLY REPORTS
 1. Consider and act on approval of the 3rd Quarter (April -June 2020) Investment Committee Report.
5. NEW BUSINESS
Discuss any new projects to be considered at the next monthly meeting.
6. ADJOURN

I, _____, _____ of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on _____ Day of _____, _____, at _____ .M.

Wendy Withers, Town Secretary



**SHADY SHORES INVESTMENT COMMITTEE
MAY 18, 2020; 6:45 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

In response to the coronavirus pandemic, effective March 16, 2020, Texas Governor Abbott suspended certain Open Meeting rules to allow meetings of government bodies that are accessible to the public to decrease large groups of people from assembling. The suspension temporarily removes the requirement that government officials and members of the public be physically present at a meeting location. The meeting was held via Zoom Teleconference Meeting ID 824 0404 9888

MINUTES

Cindy Aughinbaugh	Mayor	Present
Charles Grimes	Councilmember	Absent
Tom Newell	Mayor Pro Tem	Present
Matthew Haines	Councilmember	Present

Staff Present: Wendy Withers, Town Administrator; Amber Schuler, Municipal Court Administrator

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 6:45 pm.

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll.

3. MINUTES

1. Consider and act on the minutes of the January 13, 2020 Investment Committee Meeting

Matthew Haines made a motion to approve the minutes of the January 13, 2020 Town Council meeting.

Cindy Aughinbaugh seconded the motion.

Discussion: None

Ayes: Haines, Aughinbaugh, Newell

Nays: None

The motion passed unanimously.

4. QUARTERLY REPORTS

1. Consider and act on the 3rd Quarter (January-March 2020) Investment Committee Report.

Matthew Haines made a motion to approve the quarterly investment committee report. Tom Newell seconded the motion.

Discussion: None

Ayes: Haines, Newell, Aughinbaugh

Nays: None
The motion passed unanimously.

5. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

6. ADJOURN

The meetings was adjourned at 6:57 pm.

PASSED AND APPROVED THIS _____ DAY OF _____, 2020

APPROVED:

Cindy Aughinbaugh, Mayor

ATTEST:

Wendy Withers, Town Administrator/Secretary

CASH FLOW ANALYSIS
FY 2019
Quarter Ending September 2019

Cash Flow

General Fund				Town of Shady Shores Reserve Account				Access Bank				Overall Balance
Beginning Balance: \$ 237,830				\$ 329,948				\$ 50,238				
	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance			
October	\$58,862	(\$186,806)	\$109,886	\$0	\$0	\$329,948	\$6	\$0	\$50,244	\$1,447,963		
November	\$76,007	(\$57,889)	\$128,004	\$0	\$0	\$329,948	\$6	\$0	\$50,251	\$1,451,929		
December	\$685,451	(\$170,999)	\$642,456	\$125	\$0	\$330,073	\$6	\$0	\$50,257	\$1,996,567		
January	\$298,094	(\$84,915)	\$855,634	\$0	\$0	\$330,073	\$6	\$0	\$50,263	\$2,201,856		
February	\$170,954	(\$75,125)	\$951,463	\$0	\$0	\$330,073	\$6	\$0	\$50,269	\$2,517,857		
March	\$64,579	(\$568,746)	\$447,296	\$123	\$0	\$330,196	\$6	\$0	\$50,275	\$2,545,041		
April	\$39,101	(\$287,197)	\$199,200	\$0	\$0	\$330,196	\$6	\$0	\$50,281	\$2,286,084		
May	\$47,597	(\$55,322)	\$191,475	\$0	\$0	\$330,196	\$6	\$0	\$50,287	\$2,276,281		
June	\$33,322	(\$71,707)	\$153,090	\$123	\$0	\$330,319	\$6	\$0	\$50,294	\$2,266,996		
July			\$153,090	\$0	\$0	\$330,319	\$0	\$0	\$50,294	\$2,266,996		
August			\$153,090	\$0	\$0	\$330,319	\$0	\$0	\$50,294	\$2,266,996		
September			\$153,090	\$0	\$0	\$330,319	\$0	\$0	\$50,294	\$2,266,996		

Texas Republic Bank				Solid Waste Accounts				General Fund Reserve Account			
Beginning Balance: \$ 230,759				\$ 113,999				\$ 48,181			
	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance		
October	\$195	\$0	\$230,954	\$4,725	(\$16,346)	\$102,378	\$0	\$0	\$48,181		
November	\$183	\$0	\$231,137	\$1,109	(\$16,443)	\$87,044	\$0	\$0	\$48,181		
December	\$202	\$0	\$231,338	\$49,958	(\$21,006)	\$115,996	\$18	\$0	\$48,199		
January	\$196	\$0	\$231,534	\$7,988	(\$16,955)	\$107,028	\$0	\$0	\$48,199		
February	\$177	\$0	\$231,710	\$3,104	(\$16,597)	\$93,536	\$0	\$0	\$48,199		
March	\$202	\$0	\$231,913	\$51,648	(\$21,504)	\$123,680	\$18	\$0	\$48,217		
April	\$190	\$0	\$232,102	\$4,684	(\$16,606)	\$111,758	\$0	\$0	\$48,217		
May	\$183	\$0	\$232,286	\$14,919	(\$17,913)	\$108,764	\$0	\$0	\$48,217		
June	\$203	\$0	\$232,488	\$46,064	(\$18,021)	\$136,807	\$18	\$0	\$48,235		
July	\$0	\$0	\$232,488	\$0	\$0	\$136,807	\$0	\$0	\$48,235		
August	\$0	\$0	\$232,488	\$0	\$0	\$136,807	\$0	\$0	\$48,235		
September	\$0	\$0	\$232,488	\$0	\$0	\$136,807	\$0	\$0	\$48,235		

Green Bank				Tex Pool Accounts				Oakwood Bank			
Beginning Balance: \$ 27,103				Balance \$548,391.00				Balance \$231,136.00			
	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance		
October	\$34	\$0	\$27,137	\$843	\$0	\$549,234	\$442	\$0	\$231,578		
November	\$29	\$0	\$27,166	\$964	\$0	\$550,198	\$276	\$0	\$231,854		
December	\$28	\$0	\$27,194	\$856	\$0	\$551,054	\$305	\$0	\$232,159		
January	\$31	\$0	\$27,225	\$846	\$0	\$551,900	\$296	\$0	\$232,454		
February	\$26	\$0	\$27,251	\$773	\$0	\$552,673	\$228	\$0	\$232,682		
March	\$12	\$0	\$27,263	\$500,713	\$0	\$1,053,386	\$133	\$0	\$232,816		
April	\$6	\$0	\$27,268	\$815	\$0	\$1,054,201	\$46	\$0	\$232,861		
May	\$6	\$0	\$27,274	\$674	\$0	\$1,054,875	\$46	\$0	\$232,908		
June	\$6	\$0	\$27,280	\$650	\$0	\$1,055,525	\$51	\$0	\$232,959		
July	\$0	\$0	\$27,280	\$0	\$0	\$1,055,525	\$0	\$0	\$232,959		
August	\$0	\$0	\$27,280	\$0	\$0	\$1,055,525	\$0	\$0	\$232,959		
September	\$0	\$0	\$27,280	\$0	\$0	\$1,055,525	\$0	\$0	\$232,959		

INVESTMENT COMMITTEE REPORT APRIL 2020-JUNE 2020

	Total Investments	Independent Bank Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	Access Bank	Fund Balance	Tex Pool	Oakwood Bank	General Fund	Solid Waste Account
Beginning of the Period	\$2,545,141	\$330,197	\$27,183	\$232,109	\$50,274	\$48,199	\$1,053,386	\$232,816	\$447,297	\$123,680
Additions	\$185,273		\$0	\$0	\$0	\$0		\$0	\$119,710	\$65,563
Withdrawals	(\$466,765)		\$0	\$0	\$0	\$0	\$0	\$0	(\$414,226)	(\$52,539)
Accumulated Interest	\$3,494	\$123	\$18	\$576	\$18	\$18	\$2,139	\$143	\$310	\$148
End of Period	\$2,267,143	\$330,320	\$27,201	\$232,685	\$50,292	\$48,217	\$1,055,525	\$232,959	\$153,091	\$136,852
Average Interest Rate										
1st Month of the Period - April	2.20%	15.00%	0.50%	0.80%	0.15%	0.15%	2.38%	0.50%	0.15%	0.15%
2nd Month of the Period - May	2.20%	15.00%	0.50%	0.80%	0.15%	0.15%	2.38%	0.50%	0.15%	0.15%
3rd Month of the Period - June	2.21%	15.00%	0.50%	0.80%	0.15%	0.15%	2.52%	0.50%	0.15%	0.15%
Percent of Change	-10.92%	0.04%	0.07%	0.25%	0.04%	0.04%	0.20%	0.06%	-65.77%	10.65%
Is this investment in compliance with:										
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes
MAYORS SIGNATURE										
DATE										

Collateralization Levels

Required Level:

105.00%

Time Deposits

Maturity	Face Value	Accrued Interest		Total
	0.00	0.00		0.00
Total	0.00	0.00		0.00

Collateral Securities

CUSIP	Face Value	Description	Book Value	Market Value
31xxxxx	2,000,000.00	Federal FARM CR BKS		2,395,520.00
313xxx	300,000.00	Federal FARM CR BKS		320,529.90
Total Market Value	2,300,000.00		2,530,996.20	2,790,172.40
+ FDIC Insurance				250,000.00
Total MV + Insurance				3,040,172.40

Total Collateralization Level

Jun-20 \$708,385 23%