



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
REGULAR SESSION
MAY 18, 2020; 6:45 PM
VIRTUAL MEETING
SHADY SHORES, TX 76208**

**THIS IS A VIRTUAL MEETING. NO ONE WILL BE PRESENT AT THE SHADY SHORES COMMUNITY CENTER.
RESIDENTS ARE ENCOURAGED TO JOIN THE MEETING WITH THE INFORMATION BELOW.**

Join Zoom Meeting

<https://us02web.zoom.us/j/85131789817?pwd=bE16dUVGTWhGbDNqeFRcM0cxMytSZz09>

Meeting ID: 851 3178 9817

Password: 3hM42V

One tap mobile

+13462487799,,85131789817#,,1#,149741# US (Houston)

+16699006833,,85131789817#,,1#,149741# US (San Jose)

Dial by your location

+1 346 248 7799 US (Houston)

AGENDA

1. CALL TO ORDER
2. ROLL CALL
Establish a quorum
3. MINUTES
 1. Consider and act on the minutes of the January 13, 2020 Investment Committee Meeting
4. QUARTERLY REPORTS
 1. Consider and act on the 3rd Quarter (January-March 2020) Investment Committee Report.
5. NEW BUSINESS
Discuss any new projects to be considered at the next monthly meeting.
6. ADJOURN

I, _____, _____ of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on _____ Day of _____, _____, at _____ .M.

Wendy Withers, Town Secretary



**SHADY SHORES INVESTMENT COMMITTEE
JANUARY 13, 2020; 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

MINUTES

Cindy Aughinbaugh	Mayor	Present
Charles Grimes	Councilmember	Present
Matthew Haines	Councilmember	Present
Tom Newell	Mayor Pro-Tem	Present

Staff Present: Wendy Withers, Town Administrator

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 6:30 pm

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

1. Consider and act on approval of the minutes of the November 11, 2019 Investment Committee Meeting.

Tom Newell made a motion to approve the minutes. Matthew Haines seconded the motion.

Discussion: None

Ayes: Aughinbaugh, Grimes, Newell, Haines

Nays: None

The motion passed unanimously.

4. QUARTERLY REPORTS

1. Consider and act on approval of the Investment Committee Quarterly Reports; 1st Quarter 2020.

Matthew Haines made a motion to approve the Investment Committee Quarterly Report from the 1st Quarter 2020 (October-December 2019). Charles Grimes seconded the motion.

Discussion: None

Ayes: Aughinbaugh, Grimes, Newell, Haines

Nays: None

The motion passed unanimously.

5. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

1. Consider and act on recommendations transfer of funds to maximize interest earnings.

The committee recommended staff work with existing banks to transfer funds and maximize interest earnings.

6. ADJOURN

Charles Grimes made a motion to adjourn. Matthew Haines seconded the motion.

The meeting was adjourned at 6:30 pm.

PASSED AND APPROVED THIS THE _____ DAY OF _____, 2020

APPROVED

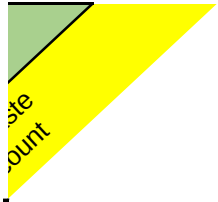
Cindy Aughinbaugh, Mayor

ATTEST:

Wendy Withers, Town Administrator/Secretary

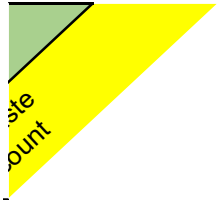
INVESTMENT COMMITTEE REPORT JANUARY 2020-MARCH 2020

	Total Investments	Independent Bank Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	Access Bank	Fund Balance	Tex Pool	Oakwood Bank	General Fund	Solid Waste Account
Beginning of the Period	\$2,227,801	\$330,074	\$27,114	\$231,534	\$50,256	\$48,181	\$551,054	\$231,137	\$642,455	\$115,996
Additions	\$1,093,989		\$0	\$0	\$0	\$0	\$500,000	\$0	\$531,518	\$62,471
Withdrawals	(\$783,842)		\$0	\$0	\$0	\$0	\$0	\$0	(\$728,786)	(\$55,056)
Accumulated Interest	\$7,191	\$123	\$69	\$575	\$18	\$18	\$2,332	\$1,679	\$2,108	\$269
End of Period	\$2,545,139	\$330,197	\$27,183	\$232,109	\$50,274	\$48,199	\$1,053,386	\$232,816	\$447,295	\$123,680
Average Interest Rate										
1st Month of the Period - January	2.66%	15.00%	0.50%	1.00%	0.15%	0.15%	1.87%	2.24%	1.50%	1.50%
2nd Month of the Period - February	2.66%	15.00%	0.50%	1.00%	0.15%	0.15%	1.87%	2.24%	1.50%	1.50%
3rd Month of the Period - March	2.27%	15.00%	0.50%	1.00%	0.15%	0.15%	1.00%	0.66%	1.00%	1.00%
Percent of Change	14.24%	0.04%	0.25%	0.25%	0.04%	0.04%	91.16%	0.73%	-30.38%	6.62%
Is this investment in compliance with:										
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes
MAYORS SIGNATURE										
DATE										



INVESTMENT COMMITTEE REPORT JANUARY 2020-MARCH 2020

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End of Period	\$2,545,139	\$330,197	\$27,183	\$232,109	\$50,274	\$48,199	\$1,053,386	\$232,816	\$447,295	\$123,680
Average Interest Rate										
1st Month of the Period - April	2.39%	15.00%	0.50%	0.80%	0.15%	0.15%	2.38%	2.24%	0.15%	0.15%
2nd Month of the Period - May	2.39%	15.00%	0.50%	0.80%	0.15%	0.15%	2.38%	2.24%	0.15%	0.15%
3rd Month of the Period - June	2.41%	15.00%	0.50%	0.80%	0.15%	0.15%	2.52%	2.27%	0.15%	0.15%
Percent of Change	14.24%	0.04%	0.25%	0.25%	0.04%	0.04%	91.16%	0.73%	-30.38%	6.62%
Is this investment in compliance with:										
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes
MAYORS SIGNATURE										
DATE										



Collateralization Levels

Required Level:

105.00%

Time Deposits

Maturity	Face Value	Accrued Interest		Total
	0.00	0.00		0.00
Total	0.00	0.00		0.00

Collateral Securities

CUSIP	Face Value	Description	Book Value	Market Value
31xxxxx	2,000,000.00	Federal FARM CR BKS	2,233,236.26	2,395,520.00
313xxx	300,000.00	Federal FARM CR BKS	306764.12	320,529.90
Total Market Value	2,300,000.00		2,540,000.38	2,716,049.90
+ FDIC Insurance				250,000.00
Total MV + Insurance				2,966,049.90

Total Collateralization Level

Mar-20 \$949,269 0%