**TOWN OF SHADY SHORES**
**INVESTMENT COMMITTEE**
**REGULAR SESSION**
**MAY 18, 2020; 6:45 PM**
**VIRTUAL MEETING**
**SHADY SHORES, TX 76208**

THIS IS A VIRUTUAL MEETING. NO ONE WILL BE PRESENT AT THE SHADY SHORES COMMUNITY CENTER. RESIDENTS ARE ENCOURAGED TO JOIN THE MEETING WITH THE INFORMAITON BELOW.

Join Zoom Meeting
https://us02web.zoom.us/j/85131789817?pwd=bE16dUVGTWhGbDNqeFRCM0cxMytSZz09

Meeting ID: 851 3178 9817
Password: 3hM42V
One tap mobile
+13462487799,,85131789817#,,1#,149741# US (Houston)
+16699006833,,85131789817#,,1#,149741# US (San Jose)

Dial by your location
+1 346 248 7799 US (Houston)

## AGENDA

1. CALL TO ORDER

2. ROLL CALL
   Establish a quorum

3. MINUTES
   1. Consider and act on the minutes of the January 13, 2020 Investment Committee Meeting

4. QUARTERLY REPORTS
   1. Consider and act on the 3rd Quarter (January-March 2020) Investment Committee Report.

5. NEW BUSINESS
   Discuss any new projects to be considered at the next monthly meeting.

6. ADJOURN

I, ____________________, ___________________ of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on _______ Day of ________, ________, at ______ ______.M.

____________________________
Wendy Withers, Town Secretary

**SHADY SHORES INVESTMENT COMMITTEE**
**JANUARY 13, 2020; 6:30 PM**
**SHADY SHORES COMMUNITY CENTER**
**101 S. SHADY SHORES ROAD**
**SHADY SHORES, TX 76208**

## MINUTES

| | | |
|---|---|---|
| Cindy Aughinbaugh | Mayor | Present |
| Charles Grimes | Councilmember | Present |
| Matthew Haines | Councilmember | Present |
| Tom Newell | Mayor Pro-Tem | Present |

**Staff Present**: Wendy Withers, Town Administrator

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 6:30 pm

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

1. Consider and act on approval of the minutes of the November 11, 2019 Investment Committee Meeting.

Tom Newell made a motion to approve the minutes. Matthew Haines seconded the motion.
Discussion: None
Ayes: Aughinbaugh, Grimes, Newell, Haines
Nays: None
The motion passed unanimously.

4. QUARTERLY REPORTS

1. Consider and act on approval of the Investment Committee Quarterly Reports; 1st Quarter 2020.

Matthew Haines made a motion to approve the Investment Committee Quarterly Report from the 1st Quarter 2020 (October-December 2019). Charles Grimes seconded the motion.
Discussion: None

Ayes: Aughinbaugh, Grimes, Newell, Haines

Nays: None

The motion passed unanimously.

5. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

1. Consider and act on recommendations transfer of funds to maximize interest earnings.

The committee recommended staff work with existing banks to transfer funds and maximize interest earnings.

6. ADJOURN

Charles Grimes made a motion to adjourn. Matthew Haines seconded the motion.

The meeting was adjourned at 6:30 pm.

PASSED AND APPROVED THIS THE _______ DAY OF _______________, 2020

APPROVED

_____________________________

Cindy Aughinbaugh, Mayor

ATTEST:

_____________________________________________

Wendy Withers, Town Administrator/Secretary

## INVESTMENT COMMMITTEE REPORT JANUARY 2020-MARCH 2020

| | Total Invesments | Independent Bank Reserve Account | Greenbank Reserve Account | TX Republic Reserve Account | Access Bank | Fund Balance | Tex Pool | Oakwood Bank | General Fund | Solid Was Acc |
|---|---|---|---|---|---|---|---|---|---|---|
| **Beginning of the Period** | $2,227,801 | $330,074 | $27,114 | $231,534 | $50,256 | $48,181 | $551,054 | $231,137 | $642,455 | $115,996 |
| **Additions** | $1,093,989 | | $0 | $0 | $0 | $0 | $500,000 | $0 | $531,518 | $62,471 |
| **Withdrawals** | ($783,842) | | $0 | $0 | $0 | $0 | $0 | $0 | ($728,786) | ($55,056) |
| **Accumulated Interest** | $7,191 | $123 | $69 | $575 | $18 | $18 | $2,332 | $1,679 | $2,108 | $269 |
| **End of Period** | $2,545,139 | $330,197 | $27,183 | $232,109 | $50,274 | $48,199 | $1,053,386 | $232,816 | $447,295 | $123,680 |
| | | | | | | | | | | |
| **Average Interest Rate** | | | | | | | | | | |
| **1st Month of the Period - January** | 2.66% | 15.00% | 0.50% | 1.00% | 0.15% | 0.15% | 1.87% | 2.24% | 1.50% | 1.50% |
| **2and Month of the Period - February** | 2.66% | 15.00% | 0.50% | 1.00% | 0.15% | 0.15% | 1.87% | 2.24% | 1.50% | 1.50% |
| **3rd Month of the Period - March** | 2.27% | 15.00% | 0.50% | 1.00% | 0.15% | 0.15% | 1.00% | 0.66% | 1.00% | 1.00% |
| **Percent of Change** | 14.24% | 0.04% | 0.25% | 0.25% | 0.04% | 0.04% | 91.16% | 0.73% | -30.38% | 6.62% |
| | | | | | | | | | | |
| **Is this investment in compliance with:** | | | | | | | | | | |
| **Investment Policy** | Yes | Yes | Yes | Yes | Yes | Yes | | Yes | Yes | Yes |
| **Relevant Provision of PFIA (Public Funds Investment Act)** | Yes | Yes | Yes | Yes | Yes | Yes | | Yes | Yes | Yes |
| | | | | | | | | | | |
| **MAYORS SIGNATURE** | | | | | | | | | | |
| **DATE** | | | | | | | | | | |

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## INVESTMENT COMMMITTEE REPORT JANUARY 2020-MARCH 2020

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| **Additions** | $1,093,989 | | $0 | $0 | $0 | $0 | $500,000 | $0 | $531,518 | $62,471 |
| **Withdrawals** | ($783,842) | | $0 | $0 | $0 | $0 | $0 | $0 | ($728,786) | ($55,056) |
| **Accumulated Interest** | $7,191 | $123 | $69 | $575 | $18 | $18 | $2,332 | $1,679 | $2,108 | $269 |
| **End of Period** | $2,545,139 | $330,197 | $27,183 | $232,109 | $50,274 | $48,199 | $1,053,386 | $232,816 | $447,295 | $123,680 |
| | | | | | | | | | | |
| **Average Interest Rate** | | | | | | | | | | |
| **1st Month of the Period - April** | 2.39% | 15.00% | 0.50% | 0.80% | 0.15% | 0.15% | 2.38% | 2.24% | 0.15% | 0.15% |
| **2and Month of the Period - May** | 2.39% | 15.00% | 0.50% | 0.80% | 0.15% | 0.15% | 2.38% | 2.24% | 0.15% | 0.15% |
| **3rd Month of the Period -June** | 2.41% | 15.00% | 0.50% | 0.80% | 0.15% | 0.15% | 2.52% | 2.27% | 0.15% | 0.15% |
| **Percent of Change** | 14.24% | 0.04% | 0.25% | 0.25% | 0.04% | 0.04% | 91.16% | 0.73% | -30.38% | 6.62% |
| | | | | | | | | | | |
| **Is this investment in compliance with:** | | | | | | | | | | |
| **Investment Policy** | Yes | Yes | Yes | Yes | Yes | Yes | | Yes | Yes | Yes |
| **Relevant Provision of PFIA (Public Funds Investment Act)** | Yes | Yes | Yes | Yes | Yes | Yes | | Yes | Yes | Yes |
| | | | | | | | | | | |
| **MAYORS SIGNATURE** | | | | | | | | | | |
| **DATE** | | | | | | | | | | |

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# Collateralization Levels

Required Level: 105.00%

**Time Deposits**

| Maturity | Face Value | Accrued Interest | | Total |
|---|---|---|---|---|
| | 0.00 | 0.00 | | 0.00 |
| **Total** | **0.00** | **0.00** | | **0.00** |

**Collateral Securities**

| CUSIP | Face Value | Description | Book Value | Market Value |
|---|---|---|---|---|
| 31xxxxx | 2,000,000.00 | Federal FARM CR BKS | 2,233,236.26 | 2,395,520.00 |
| 313xxx | 300,000.00 | Federal FARM CR BKS | 306764.12 | 320,529.90 |
| **Total Market Value** | **2,300,000.00** | | **2,540,000.38** | **2,716,049.90** |
| **+ FDIC Insurance** | | | | **250,000.00** |
| **Total MV + Insurance** | | | | **2,966,049.90** |

**Total Collateralization Level**

| | | |
|---|---|---|
| Mar-20 | $949,269 | 0% |