TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
REGULAR SESSION
NOVEMBER 11, 2019; 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

AGENDA

1. CALL TO ORDER

2. ROLL CALL
   Establish a quorum

3. MINUTES
   1. Consider and act on minutes from the July 8, 2019 Investment Committee Report.

4. QUARTERLY REPORTS
   1. Consider and act on approval of the 4th Quarter Investment Committee Reports

5. NEW BUSINESS
   Discuss any new projects to be considered at the next monthly meeting.

6. ADJOURN

I, ____________________, ___________________ of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on _______ Day of ________, ________, at ______ ______.M.

____
Wendy Withers, Town Secretary

SHADY SHORES INVESTMENT COMMITTEE
JULY 8, 2019; 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208

MINUTES

Cindy Aughinbaugh	Mayor	Present
Tom Newell	Mayor Pro Tem	Present
Matthew Haines	Councilmember	Present
Charles Grimes	Councilmember	Present

STAFF PRESENT: Wendy Withers, Town Administrator; Jim Shepherd, Town Attorney; Amber Schuler, Deputy Town Secretary

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 6:30 pm.

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

1. Consider and act on approval of the minutes from the April 8th, 2019 Investment Committee Meeting

Matthew Haines made a motion to approve the minutes of the April 8, 2019 Investment Committee Meeting. Charles Grimes seconded the motion.
Discussion: None
Ayes: Newell, Haines, Grimes
Nays: None
The motion passed unanimously.

4. QUARTERLY REPORTS

1. Consider and act on the 3rd Quarter Investment Committee Report.

Matthew Haines made a motion to approve the 3rd Quarter 2019 Investment Committee Report. Charles

Grimes seconded the motion.
Discussion: None
Ayes: Newell, Haines, Grimes
Nays: None
The motion passed unanimously.

5. NEW BUSINESS

Discuss any new projects to be considered at the next monthly meeting.

1. Provide staff direction relative to transfer of funds to higher interest-bearing accounts.

A discussion was held relative to maximizing the interest rates collected on the town's reserve funds.

Matthew Haines made a motion to make a reallocation of the funds with ICS sweep account at ICS at staff discretion and to bring back a plan at the August 2019 Town Council meeting. Charles Grimes seconded the motion.
Discussion: None
Ayes: Newell, Haines, Grimes
Nays: None
The motion passed unanimously.

6. ADJOURN

The meeting was adjourned at 6:43 pm

PASSED AND APPROVED THIS THE ______ DAY OF ____________, 2019

APPROVED:

____
Cindy Aughinbaugh

ATTEST:

____
Wendy Withers, Town Secretary/Administrator

CASH FLOW ANALYSIS
FY 2019
Quarter Ending September 2019

Cash Flow

General Fund
Beginning Balance: $ 503,435

	Inflows	Outflows	Balance
October	$32,091	($61,034)	$474,492
November	$67,285	($73,468)	$468,309
December	$442,809	($148,025)	$763,093
January	$437,665	($145,362)	$1,055,396
February	$355,389	($304,413)	$1,106,372
March	$251,257	($360,506)	$997,122
April	$43,269	($315,906)	$724,485
May	$40,508	($41,420)	$723,573
June	$21,272	($182,538)	$562,307
July	$32,905	($64,240)	$530,973
August	$730,030	($763,078)	$497,925
September	$525,623	($785,718)	$237,829

Town of Shady Shores Reserve Account
$ 329,454

	Inflows	Outflows	Balance
October	$0	$0	$329,454
November	$0	$0	$329,454
December	$125	$0	$329,579
January	$0	$0	$329,579
February	$0	$0	$329,579
March	$122	$0	$329,700
April	$0	$0	$329,700
May	$0	$0	$329,700
June	$123	$0	$329,824
July	$0	$0	$329,824
August	$0	$0	$329,824
September	$125	$0	$329,948

Access Bank
$ 50,163

	Inflows	Outflows	Balance	Overall Balance
October	$6	$0	$50,169	$1,755,535
November	$6	$0	$50,176	$1,754,445
December	$6	$0	$50,182	$2,061,369
January	$6	$0	$50,188	$2,325,482
February	$6	$0	$50,194	$2,596,126
March	$6	$0	$50,200	$2,512,362
April	$6	$0	$50,207	$2,229,829
May	$6	$0	$50,213	$2,439,815
June	$6	$0	$50,219	$2,283,281
July	$6	$0	$50,226	$2,242,110
August	$6	$0	$50,232	$2,553,550
September	$6	$0	$50,238	$1,817,591

Texas Republic Bank
Beginning Balance: $ 228,458

	Inflows	Outflows	Balance
October	$206	$0	$228,664
November	$187	$0	$228,851
December	$198	$0	$229,049
January	$194	$0	$229,242
February	$174	$0	$229,416
March	$174	$0	$229,590
April	$200	$0	$229,790
May	$194	$0	$229,985
June	$176	$0	$230,160
July	$207	$0	$230,367
August	$188	$0	$230,556
September	$195	$0	$230,750

Solid Waste Accounts
$ 94,899

	Inflows	Outflows	Balance
October	$4,175	($274)	$98,800
November	$20,944	($16,091)	$103,653
December	$31,761	($20,207)	$115,208
January	$3,478	($31,916)	$86,770
February	$7,358	($16,028)	$78,100
March	$40,967	($16,441)	$102,626
April	$6,254	($16,853)	$92,027
May	$10,123	($98)	$102,051
June	$38,461	($35,567)	$104,945
July	$4,986	($16,008)	$93,923
August	$14,420	($16,478)	$91,865
September	$43,419	($21,285)	$113,999

General Fund Reserve Account
$ 547,398

	Inflows	Outflows	Balance
October	$0	$0	$547,398
November	$0	$0	$547,398
December	$207	$0	$547,605
January	$0	$0	$547,605
February	$0	$0	$547,605
March	$203	$0	$547,808
April	$0	$0	$547,808
May	$0	$0	$547,808
June	$205	$0	$548,012
July	$0	$0	$548,012
August	$0	$0	$548,012
September	$168	($500,000)	$48,181

Green Bank
Beginning Balance: $ 26,516

	Inflows	Outflows	Balance
October	$42	$0	$26,558
November	$47	$0	$26,605
December	$49	$0	$26,654
January	$48	$0	$26,702
February	$48	$0	$26,750
March	$48	$0	$26,798
April	$46	$0	$26,844
May	$51	$0	$26,895
June	$83	$0	$26,978
July	$48	$0	$27,026
August	$44	$0	$27,070
September	$44	$0	$27,114

Tex Pool Accounts
Balance $0.00

	Inflows	Outflows	Balance
October	$0	$0	$0
November	$0	$0	$0
December	$0	$0	$0
January	$0	$0	$0
February	$0	$0	$0
March	$0	$0	$0
April	$0	$0	$0
May	$200,184	$0	$200,184
June	$849	$0	$201,034
July	$427	$0	$201,460
August	$345,911	$0	$547,372
September	$1,023	$0	$548,395

Oakwood Bank
Balance $226,013.00

	Inflows	Outflows	Balance
October	$433	$0	$226,446
November	$409	$0	$226,855
December	$428	$0	$227,283
January	$434	$0	$227,717
February	$393	$0	$228,110
March	$407	$0	$228,517
April	$451	$0	$228,968
May	$438	$0	$229,406
June	$396	$0	$229,802
July	$497	$0	$230,298
August	$398	$0	$230,696
September	$441	$0	$231,136

INVESTMENT COMMMITTEE REPORT JULY 2019-SEPTEMBER 2019

	Total Invesments	Independent Bank Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	Access Bank	Fund Balance	Tex Pool	Oakwood Bank	General Fund	Solid Was Acc
Beginning of the Period	$2,283,282	$329,824	$26,978	$230,161	$50,219	$548,013	$201,034	$229,801	$562,307	$104,945
Additions	$1,687,106	$0	$0	$0	$0	$0	$345,911	$0	$1,287,132	$54,063
Withdrawals	($2,166,807)		$0	$0	$0	($500,000)	$0	$0	($1,613,036)	($53,771)
Accumulated Interest	$14,011	$125	$136	$590	$19	$168	$1,450	$1,336	$1,426	$8,761
End of Period	$1,817,592	$329,949	$27,114	$230,751	$50,238	$48,181	$548,395	$231,137	$237,829	$113,998
Average Interest Rate										
1st Month of the Period - April	2.39%	15.00%	0.50%	0.80%	0.15%	0.15%	2.38%	2.24%	0.15%	0.15%
2and Month of the Period - May	2.39%	15.00%	0.50%	0.80%	0.15%	0.15%	2.38%	2.24%	0.15%	0.15%
3rd Month of the Period -June	2.41%	15.00%	0.50%	0.80%	0.15%	0.15%	2.52%	2.27%	0.15%	0.15%
Percent of Change	-20.40%	0.04%	0.50%	0.26%	0.04%	-91.21%	172.79%	0.58%	-57.70%	8.63%
Is this investment in compliance with:										
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes
MAYORS SIGNATURE										
DATE										

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