



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
REGULAR SESSION
JULY 8, 2019; 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

AGENDA

1. CALL TO ORDER
2. ROLL CALL
 Establish a quorum
3. MINUTES
 1. Consider and act on approval of the minutes from the April 8th, 2019 Investment Committee Meeting
4. QUARTERLY REPORTS
 1. Consider and act on the 3rd Quarter Investment Committee Report.
5. NEW BUSINESS
 Discuss any new projects to be considered at the next monthly meeting.
 1. Provide staff direction relative to transfer of funds to higher interest bearing accounts.
6. ADJOURN

I, _____, _____ of the Town of Shady Shores do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on _____ Day of _____, _____, at _____ .M.

Wendy Withers, Town Secretary



**SHADY SHORES INVESTMENT COMMITTEE
APRIL 8, 2019; 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

MINUTES

Cindy Aughinbaugh	Mayor	Present
Paula Woolworth	Mayor Pro Tem	Present
Matthew Haines	Councilmember	Present
Charles Grimes	Councilmember	Present

Staff Present: Wendy Withers, Town Secretary; Amber Schuler, Deputy Town Secretary

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 6:30 pm.

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

1. Consider and act on the minutes of the January 14, 2019 Investment Committee Meeting.

Matthew Haines motion approve Paula Woolworth seconded the motion. The motion passed unanimously.

4. QUARTERLY REPORTS

Matthew Haines, made a motion to approve. Paula Woolworth seconded the motion. The motion passed unanimously.

1. Consider and Act on Approval of the 2nd Quarter 2019 Investment Committee Report

5. NEW BUSINESS

Discuss any new items to be considered at the next monthly meeting.

6. ADJOURN

Matthew Haines made a motion to adjourn. Charles Grimes seconded the motion.

Passed and Approved this the _____ day of _____, 2019.

Approved:

Cindy Aughinbaugh, Mayor

Attest:

Wendy Withers, Town Secretary



AGENDA MEMORANDUM

DATE: July 8, 2019
TO: Investment Committee
FROM: Wendy Withers, Town Secretary
SUBJECT: Consider and act on the 3rd Quarter Investment Committee Report.

BACKGROUND/INFORMATION:

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

ATTACHMENTS/SUPPORTING DOCUMENTATION:

1. Investment Committee Report 3rd Quarter 2019

REVIEWED BY:

INVESTMENT COMMITTEE REPORT APRIL - JUNE 2019

	Total Investments	Independent Bank Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	Access Bank	Fund Balance	Tex Pool	Oakwood Bank	General Fund	Solid W
Beginning of the Period	\$2,712,119	\$329,701	\$26,795	\$229,591	\$50,201	\$547,808	\$200,000	\$228,517	\$997,123	\$102,383
Additions	\$158,034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$103,196	\$54,838
Withdrawals	(\$592,382)		\$0	\$0	\$0	\$0	\$0	\$0	(\$539,864)	(\$52,518)
Accumulated Interest	\$4,624	\$123	\$143	\$570	\$18	\$205	\$184	\$1,284	\$1,853	\$243
End of Period	\$2,282,395	\$329,824	\$26,938	\$230,161	\$50,219	\$548,013	\$200,184	\$229,801	\$562,308	\$104,946
Average Interest Rate										
1st Month of the Period - April	2.39%	15.00%	0.50%	0.80%	0.15%	0.15%	2.38%	2.24%	0.15%	0.15%
2and Month of the Period - May	2.39%	15.00%	0.50%	0.80%	0.15%	0.15%	2.38%	2.24%	0.15%	0.15%
3rd Month of the Period -June	2.41%	15.00%	0.50%	0.80%	0.15%	0.15%	2.52%	2.27%	0.15%	0.15%
Percent of Change	-15.84%	0.04%	0.53%	0.25%	0.04%	0.04%	0.09%	0.56%	-43.61%	2.50%
Is this investment in compliance with:										
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes
MAYORS SIGNATURE										
DATE										

CASH FLOW ANALYSIS
FY 2019
Quarter Ending December 2018

Cash Flow

General Fund				Town of Shady Shores Reserve Account				Access Bank				Overall Balance
Beginning Balance:		\$	503,435	\$		329,454	\$		50,163			
	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance			
October	\$32,091	(\$61,034)	\$474,492	\$0	\$0	\$329,454	\$6	\$0	\$50,169	\$1,755,535		
November	\$67,285	(\$73,468)	\$468,309	\$0	\$0	\$329,454	\$6	\$0	\$50,176	\$1,754,445		
December	\$442,809	(\$148,025)	\$763,093	\$125	\$0	\$329,579	\$6	\$0	\$50,182	\$2,061,369		
January	\$437,665	(\$145,362)	\$1,055,396	\$0	\$0	\$329,579	\$6	\$0	\$50,188	\$2,325,482		
February	\$355,389	(\$304,413)	\$1,106,372	\$0	\$0	\$329,579	\$6	\$0	\$50,194	\$2,596,126		
March	\$0	\$0	\$1,106,372	\$0	\$0	\$329,579	\$0	\$0	\$50,194	\$2,596,126		
April	\$0	\$0	\$1,106,372	\$0	\$0	\$329,579	\$0	\$0	\$50,194	\$2,596,126		
May	\$0	\$0	\$1,106,372	\$0	\$0	\$329,579	\$0	\$0	\$50,194	\$2,596,126		
June	\$0	\$0	\$1,106,372	\$0	\$0	\$329,579	\$0	\$0	\$50,194	\$2,596,126		
July	\$0	\$0	\$1,106,372	\$0	\$0	\$329,579	\$0	\$0	\$50,194	\$2,596,126		
August	\$0	\$0	\$1,106,372	\$0	\$0	\$329,579	\$0	\$0	\$50,194	\$2,596,126		
September	\$0	\$0	\$1,106,372	\$0	\$0	\$329,579	\$0	\$0	\$50,194	\$2,596,126		

Texas Republic Bank				Solid Waste Accounts				General Fund Reserve Account			
Beginning Balance:		\$	228,458	\$		94,899	\$		547,398		
	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance		
October	\$206	\$0	\$228,664	\$4,175	(\$274)	\$98,800	\$0	\$0	\$547,398		
November	\$187	\$0	\$228,851	\$20,944	(\$16,091)	\$103,653	\$0	\$0	\$547,398		
December	\$198	\$0	\$229,049	\$31,761	(\$20,207)	\$115,208	\$207	\$0	\$547,605		
January	\$194	\$0	\$229,242	\$3,478	(\$31,916)	\$86,770	\$0	\$0	\$547,605		
February	\$174	\$0	\$229,416	\$7,358	(\$16,028)	\$78,100	\$0	\$0	\$547,605		
March	\$0	\$0	\$229,416	\$0	\$0	\$78,100	\$0	\$0	\$547,605		
April	\$0	\$0	\$229,416	\$0	\$0	\$78,100	\$0	\$0	\$547,605		
May	\$0	\$0	\$229,416	\$0	\$0	\$78,100	\$0	\$0	\$547,605		
June	\$0	\$0	\$229,416	\$0	\$0	\$78,100	\$0	\$0	\$547,605		
July	\$0	\$0	\$229,416	\$0	\$0	\$78,100	\$0	\$0	\$547,605		
August	\$0	\$0	\$229,416	\$0	\$0	\$78,100	\$0	\$0	\$547,605		
September	\$0	\$0	\$229,416	\$0	\$0	\$78,100	\$0	\$0	\$547,605		

Green Bank				Tex Pool Accounts				Oakwood Bank			
Beginning Balance:		\$	26,516	Balance		\$0.00	Balance		\$226,013.00		
	Inflows	Outflows	Balance	Inflows	Outflows	Balance	Inflows	Outflows	Balance		
October	\$42	\$0	\$26,558	\$0	\$0	\$0	\$433	\$0	\$226,446		
November	\$47	\$0	\$26,605	\$0	\$0	\$0	\$409	\$0	\$226,855		
December	\$49	\$0	\$26,654	\$0	\$0	\$0	\$428	\$0	\$227,283		
January	\$48	\$0	\$26,702	\$0	\$0	\$0	\$434	\$0	\$227,717		
February	\$48	\$0	\$26,750	\$0	\$0	\$0	\$393	\$0	\$228,110		
March	\$0	\$0	\$26,750	\$0	\$0	\$0	\$0	\$0	\$228,110		
April	\$0	\$0	\$26,750	\$0	\$0	\$0	\$0	\$0	\$228,110		
May	\$0	\$0	\$26,750	\$0	\$0	\$0	\$0	\$0	\$228,110		
June	\$0	\$0	\$26,750	\$0	\$0	\$0	\$0	\$0	\$228,110		
July	\$0	\$0	\$26,750	\$0	\$0	\$0	\$0	\$0	\$228,110		
August	\$0	\$0	\$26,750	\$0	\$0	\$0	\$0	\$0	\$228,110		
September	\$0	\$0	\$26,750	\$0	\$0	\$0	\$0	\$0	\$228,110		



AGENDA MEMORANDUM

DATE: July 8, 2019
TO: Investment Committee
FROM: Wendy Withers, Town Secretary
SUBJECT: Provide staff direction relative to transfer of funds to higher interest bearing accounts.

BACKGROUND/INFORMATION:

FINANCIAL IMPLICATIONS:

RECOMMENDATION/ACTION DESIRED:

ATTACHMENTS/SUPPORTING DOCUMENTATION:

None

REVIEWED BY: